

Timberlake Ranch Landowners' Association
As of June 2024

ASSETS

Current Assets

Wells Fargo - Deposit	120,496.51	
Wells Fargo - Operating	32,404.88	
Wells Fargo - Reward Fund	6,536.81	
Wells Fargo - Savings Account	44,659.28	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	614.10	
Accounts Receivable 22/23	2,527.72	
Accounts Receivable 23/24	8,555.43	
Accounts Receivable 24/25	(6,289.79)	
Accounts Receivable 25/26	(51.96)	
Accounts Receivable Interest	2,566.65	
Allowance for Doubtful accts	(1,290.08)	
Total Current Assets		\$ 211,099.39

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(62,909.18)	
Accum. Depr - Pavilion	(4,984.48)	
Accum. Depr - Leasehold Imp	(12,760.73)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(36,773.98)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		272,649.92
<u>Total Assets</u>		<u><u>\$ 483,749.31</u></u>

LIABILITIES AND CAPITAL**Current Liabilities**

Federal Taxes Payable	-	
State Withholding Payable	9.65	
Federal Unemployment	6.75	
State Unemployment	3.71	
Gross Receipts Tax Payable	3.69	
Total Current Liabilities		23.80

Total Liabilities	\$	23.80
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Capital

Fund Balance - Unrestricted	467,386.89	
Net Income	16,338.62	483,725.51
Total Capital		
		\$ 483,749.31
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 2,683.41
Assessment fees YTD	\$ 174,512.88
Assessment fees outstanding	8,291.99