

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,164.50		1,164.50
	5915 Key Income	52.12		52.12
	5920 Donations	165.00		165.00
	5930 Finance Charges	2,983.39		<u>2,983.39</u>
TOTAL INFLOWS		175,255.01	170,890.00	4,365.01
OUTFLOWS				
Board				
	6050 Annual Meeting	632.62	1,200.00	(567.38)
	6103 Insurance-Directors & Officers	21,424.62	7,000.00	14,424.62
	6140 Office Supplies & Exp	1,098.55	1,500.00	(401.45)
	6160 Postage	29.18	1,000.00	(970.82)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>500.00</u>	<u>(500.00)</u>
	TOTAL		11,211.00	11,973.97
Communications				
	6130 Newsletter	-	400.00	(400.00)
	6170 Website	1,755.65	<u>1,500.00</u>	<u>255.65</u>
	TOTAL		1,900.00	(144.35)
Financial				
	6010 Accounting	8,942.43	13,200.00	(4,257.57)
	6020 Audit	4,574.06	4,000.00	574.06
	6030 Bad Debts	-	1,000.00	(1,000.00)
	6250 Taxes - Real Estate	2,535.38	3,000.00	(464.62)
	6260 Taxes - Income	2.87	<u>250.00</u>	<u>(247.13)</u>
	TOTAL		21,450.00	(5,395.26)
Legal				
	6110 Legal	5,886.95	1,500.00	4,386.95
	6110.01 Legal - Casutt	908.78	6,500.00	(5,591.22)
	6111 Lien & Notary Fees	(325.00)	<u>500.00</u>	<u>(825.00)</u>
	TOTAL		8,500.00	(2,029.27)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	652.00	1,500.00	(848.00)
	6100 Insurance - Liability & Bond	20,612.00	<u>19,000.00</u>	<u>1,612.00</u>
	TOTAL		20,500.00	764.00
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time	1,212.50	250.00	962.50
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	3,000.00	(3,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-
	6310.07 Ranch Hand	483.14	3,000.00	(2,516.86)
	6310.08 Dump Truck Maintenance	-	2,500.00	(2,500.00)
	6310.09 F550 Truck Maint.	-	600.00	(600.00)
	6310.1 Grader Maintenance	-	600.00	(600.00)
	6310.11 Kubota Maintenance	1,987.50	200.00	1,787.50
Taxes				
				-

	6220 Taxes - FICA	281.78	400.00	(118.22)
	6230 Taxes - Federal Unemployment	22.11	100.00	(77.89)
	6240 Taxes - State Unemployment	12.16	100.00	(87.84)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			10,750.00	(6,750.81)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	-	1,000.00	(1,000.00)
	6180 Commons	568.02		568.02
	6180.01 Ranch House	733.74	4,000.00	(3,266.26)
	6180.02 Bath House	-	500.00	(500.00)
	6180.03 Janitorial Cleaning	1,140.22	1,500.00	(359.78)
	6180.06 Building Equipment / Electrical	-	500.00	(500.00)
	6181 Land Maintenance & Repairs	-	1,000.00	(1,000.00)
	6181.01 Forest Fire Mitgation	13,585.00	5,000.00	8,585.00
	6200 Janitorial Supplies	59.43	300.00	(240.57)
TOTAL			13,800.00	2,286.41
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	1,000.00	(1,000.00)
	6070.02 Grader	1,284.66	2,000.00	(715.34)
	6070.03 Pick Up	-	1,500.00	(1,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	500.00	(500.00)
	6070.06 Kubota	1,882.30	1,500.00	382.30
TOTAL			6,500.00	(3,333.04)
FUEL				
	6311.01 Gasoline	1,030.64	1,300.00	(269.36)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	500.00	(500.00)
TOTAL			6,800.00	(5,769.36)
ROADS				
	6190.01 Gravel	-	65,000.00	(65,000.00)
	6190.02 Road Maintenance & Repairs	-	7,500.00	(7,500.00)
TOTAL			72,500.00	(72,500.00)
UTILITIES				
	6270 Telephone	458.27	600.00	(141.73)
	6280 Electric & Propane	2,332.44	3,000.00	(667.56)
6285	Internet	-		-
TOTAL			3,600.00	(809.29)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		95,804.00	177,511.00	(81,707.00)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2025-June 30, 2026

Revenue & Expenses as of January 31, 2026

Prior

	Jan-26	YTD 2025*2026	YTD 2024*2025
Revenues:			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations		1,164.50	1,265.00
Key Income	0.01	52.12	46.46
Donations	-	165.00	170.00
Finance Charges	382.14	2,983.39	2,575.57
Income from Operations	382.15	175,255.01	174,947.03
Expense:			
Accounting	1,452.09	8,942.43	8,594.29
6010 Audit		4,574.06	
6020 Bad Debts			
6030 Culverts- Driveways			
6050 Annual Meeting		632.62	293.80
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			1,156.00
6070.02 Grader		1,284.66	1,744.17
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,882.30	1,224.44
6090 Insurance - Workers Comp		652.00	523.00
6100 Insurance - Liability		20,612.00	18,531.00
6103 Insurance-Directors & Officers		21,424.62	6,335.71
6105 Interest			
6110 Legal	2,214.36	5,886.95	
6110.01 Legal-Friedman		908.78	1,125.15
6111 Lien & Notary fees	75.00	(325.00)	(300.00)
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	216.94	1,098.55	1,313.36
6150 Operating Supplies			642.22
6160 Postage	31.20	29.18	15.05
6170 Website	15.43	1,755.65	
6180 Commons	471.96	568.02	87.07
6180.01 Ranch House/Community Ctr		733.74	452.75
6180.02 Bath House(Supplies			739.52
6180.03 Bath House - 1099		1,140.22	1,785.00
6180.06 Equipment Building / Electrical			28.91
6181 Common Land Maintenance/Repairs			2,604.56
6181.01 Forest Fire Mitgation		13,585.00	
6190 Road Maintenance/Repairs			
6190.01 Gravel			17,715.28
6190.02 Road Maintenance/Repairs			
6200 Sanitation & Janitorial-Supplies		59.43	557.65
6215 Subs & Dues			
6220 Taxes - FICA		281.78	82.87
6230 Taxes - Federal Unemployment		22.11	6.50
6240 Taxes - State Unemployment	0.01	12.16	3.57
6250 Taxes - Real Estate		2,535.38	2,547.36
6260 Taxes - Income		2.87	104.00
6270 Telephone	55.57	458.27	358.28
6280 Utilities	207.97	2,332.44	1,680.99

6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time	1,212.50		
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			
6310.07	Ranch Hand	483.14		108.28
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance	1,987.50		975.00
6311	<u>Fuel</u>			
6311.01	Gasoline	1,030.64		137.90
6311.02	Dyed Diesel			947.72
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
	Total Expenses	4,740.53	95,804.00	72,121.40
	Depreciation Expense	923.14	6,030.04	6,122.04
	Interest Income	(0.37)	(2.87)	(3.02)
	Total non-operating	922.77	6,027.17	6,119.02
	Excess revenue over expenses	(5,281.15)	73,423.84	96,706.61

Timberlake Ranch Landowners' Association

As of January 31, 2026

ASSETS

Current Assets

Wells Fargo - Deposit	255,290.22	
Wells Fargo - Operating	10,909.92	
Wells Fargo - Well Fund	6,537.85	
Wells Fargo - Savings Account	36,285.77	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,943.61	
Accounts Receivable 23/24	3,198.00	
Accounts Receivable 24/25	4,322.98	
Accounts Receivable 25/26	20,820.07	
Accounts Receivable 26/27	(2,361.25)	
Accounts Receivable Interest	5,825.09	.
Allowance for Doubtful accts	(5.52)	
Total Current Assets		\$ 343,162.72

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	27,285.54	
Accum. Depr - Buildings	(67,968.31)	
Accum. Depr - Pavilion	(5,608.82)	
Accum. Depr - Leasehold Imp	(19,524.54)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(40,618.13)	
Accum. Depr - Office Equipment	(22,301.16)	
Total Property and Equipment		<u>261,342.87</u>

Total Assets

\$ 604,505.59

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	-	
State Unemployment	-	
Gross Receipts Tax Payable	-	
Total Current Liabilities		0.00

Capital

Fund Balance - Unrestricted	531,081.75	
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Net Income	73,423.84	<u>604,505.59</u>
Total Capital		<u>\$ 604,505.59</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 11,706.58
Assessment fees YTD	\$ 152,553.96
Assessment fees outstanding	34,144.48