

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	20.62		20.62
	5920 Donations	90.00		90.00
	5930 Finance Charges	1,620.02		<u>1,620.02</u>
TOTAL INFLOWS		173,885.64	170,890.00	2,995.64

OUTFLOWS

Board

6050 Annual Meeting	293.80	650.00	(356.20)
6103 Insurance-Directors & Officers	6,335.71	7,000.00	(664.29)
6140 Office Supplies & Exp	759.87	2,500.00	(1,740.13)
6160 Postage	(5.00)	2,000.00	(2,005.00)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-		-
TOTAL		12,161.00	(4,776.62)

Communications

6130 Newsletter	-	400.00	(400.00)
6170 Website	-	<u>1,500.00</u>	<u>(1,500.00)</u>
TOTAL		1,900.00	(1,900.00)

Financial

6010 Accounting	4,894.11	13,200.00	(8,305.89)
6020 Audit	-	4,000.00	(4,000.00)
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	-	2,550.00	(2,550.00)
6260 Taxes - Income	104.00	<u>250.00</u>	<u>(146.00)</u>
TOTAL		21,600.00	(16,601.89)

Legal

6110 Legal	-	1,300.00	(1,300.00)
6110.01 Legal - Casutt	1,125.15	3,000.00	(1,874.85)
6111 Lien & Notary Fees	(250.00)	<u>500.00</u>	<u>(750.00)</u>
TOTAL		4,800.00	(3,924.85)

RANCH OPERATIONS

Insurance

6090 Insurance - Workers Comp	1,229.00	1,500.00	(271.00)
6100 Insurance - Liability & Bond	18,531.00	<u>18,600.00</u>	<u>(69.00)</u>
TOTAL		20,100.00	(340.00)

Employee Wages & Taxes

6310 Wages			
6310.01 Grader Time	-	250.00	(250.00)
6310.02 Brushhog Time	-		-
6310.03 Snowplow	-	2,000.00	(2,000.00)
6310.04 Supervisor	-		-
6310.06 Sanitation & Janitorial	-		-

	6310.07 Ranch Hand	-	3,000.00	(3,000.00)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	975.00	100.00	875.00
Taxes				-
	6220 Taxes - FICA	74.59	400.00	(325.41)
	6230 Taxes - Federal Unemployment	5.85	50.00	(44.15)
	6240 Taxes - State Unemployment	3.22	30.00	(26.78)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			6,030.00	(4,971.34)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	174.22	50.00	124.22
	6180 Commons	87.07		87.07
	6180.01 Ranch House	452.75	2,000.00	(1,547.25)
	6180.02 Bath House	739.52	400.00	339.52
	6180.03 Janitorial Cleaning	1,500.00	3,000.00	(1,500.00)
	6180.06 Building Equipment / Electrical	28.91	500.00	(471.09)
	6181 Land Maintenance & Repairs	2,604.56	1,500.00	1,104.56
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Janitorial Supplies	583.33	200.00	383.33
TOTAL			12,650.00	(6,479.64)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	1,156.00		1,156.00
	6070.02 Grader	1,644.17	2,000.00	(355.83)
	6070.03 Pick Up	-	2,500.00	(2,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	100.00	(100.00)
	6070.06 Kubota	774.44	3,000.00	(2,225.56)
TOTAL			7,600.00	(4,025.39)
FUEL				
	6311.01 Gasoline	-	1,000.00	(1,000.00)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			6,200.00	(6,200.00)
ROADS				
	6190.01 Gravel	-	75,000.00	(75,000.00)
	6190.02 Road Maintenance & Repairs	-	15,000.00	(15,000.00)
TOTAL			90,000.00	(90,000.00)
UTILITIES				
	6270 Telephone	204.26	600.00	(395.74)
	6280 Electric & Propane	600.00	2,500.00	(1,900.00)
6285	Internet	-		-
TOTAL			3,100.00	(2,295.74)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		44,625.53	186,141.00	(141,515.47)

Timberlake Ranch Landowners' Association			
Fiscal Year July 1, 2024-June 30, 2025			
Revenue & Expenses as of October 2024		Prior	
		YTD	YTD
	Oct-24	2024*2025	2023*2024
<u>Revenues:</u>			
Assessment Fees	230.00	170,890.00	170,660.00
Guest Member Donations	-	1,265.00	1,265.00
Key Income	-	20.62	67.06
Donations	-	90.00	65.00
Finance Charges	372.54	1,620.02	1,419.31
Income from Operations	602.54	173,885.64	173,476.37
<u>Expense:</u>			
Accounting	1,129.41	4,894.11	4,721.61
6010 Audit			
6020 Bad Debts			
6030 Culverts- Driveways			
6050 Annual Meeting		293.80	
6070 Heavy Equipment Maintenance & Rep	450.00	450.00	
6070.01 Dump Truck	1,156.00	1,156.00	
607.02 Grader	1,644.17	1,644.17	1,042.25
6070.03 Pick Up			2,041.36
6070.04 Tractor			
6070.05 Other			86.76
6070.06 Kubota	613.84	774.44	611.93
6090 Insurance - Workers Comp	1,229.00	1,229.00	1,311.00
6100 Insurance - Liability		18,531.00	17,286.00
6103 Insurance-Directors & Officers		6,335.71	6,135.89
6105 Interest			
6110 Legal			484.68
6110.01 Legal-Friedman		1,125.15	
6111 Lien & Notary fees	(75.00)	(250.00)	(98.00)
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	28.99	759.87	515.40
6150 Operating Supplies		174.22	
6160 Postage		(5.00)	34.18
6170 Website			100.00
6180 Commons		87.07	
6180.01 Ranch House/Community Ctr	75.00	452.75	3,782.98
6180.02 Bath House(Supplies		739.52	266.75
6180.03 Bath House - 1099	360.00	1,500.00	2,370.00
6180.06 Equipment Building / Electrical		28.91	2,454.25
6181 Common Land Maintenance/Repairs		2,604.56	1,134.45
6181.01 Forest Fire Mitgation			(9,709.43)
6190 Road Maintenance/Repairs			
6190.01 Gravel			46,022.59
6190.02 Road Maintenance/Repairs			445.00
6200 Sanitation & Janitorial-Supplie:	25.68	583.33	
6215 Subs & Dues			
6220 Taxes - FICA	74.59	74.59	76.50

6230	Taxes - Federal Unemployment	5.85	5.85	6.00
6240	Taxes - State Unemployment	3.22	3.22	3.30
6250	Taxes - Real Estate			1,758.64
6260	Taxes - Income		104.00	108.00
6270	Telephone	51.13	204.26	196.66
6280	Utilities	208.99	600.00	953.71
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			25.00
6310.07	Ranch Hand			975.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance	975.00	975.00	
6311	<u>Fuel</u>			
6311.01	Gasoline			273.72
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		7,955.87	45,075.53	85,416.18
Depreciation Expense		1,020.34	4,081.36	3,935.36
Interest Income		(0.43)	(1.72)	(25.86)
Total non-operating		1,019.91	4,079.64	3,909.50
Excess revenue over expenses		(8,373.24)	124,730.47	84,150.69

Timberlake Ranch Landowners' Association
As of October 2024

ASSETS

Current Assets

Wells Fargo - Deposit	213,067.41	
Wells Fargo - Operating	27,250.39	
Wells Fargo - Well Fund	6,537.03	
Wells Fargo - Savings Account	44,660.78	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,982.72	
Accounts Receivable 23/24	5,272.15	
Accounts Receivable 24/25	39,433.42	
Accounts Receivable 25/26	(1,486.13)	
Accounts Receivable Interest	3,132.95	
Allowance for Doubtful accts	(186.67)	
Total Current Assets		\$ 340,060.03

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(63,974.26)	
Accum. Depr - Pavilion	(5,115.92)	
Accum. Depr - Leasehold Imp	(14,184.69)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(38,234.86)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		268,568.56

Total Assets

\$ 608,628.59

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	149.18	
State Withholding Payable	6.24	
Federal Unemployment	12.60	
State Unemployment	3.22	
Gross Receipts Tax Payable	1.37	
Total Current Liabilities		172.61

Capital

Fund Balance - Unrestricted	483,725.51	
Net Income	124,730.47	<u>608,455.98</u>
Total Capital		<u><u>\$ 608,628.59</u></u>
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 7,182.37
Assessment fees YTD	\$ 63,516.50
Assessment fees outstanding	48,731.09