

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,660.00	170,660.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,035.00		1,035.00
	5915 Key Income	10.30		10.30
	5920 Donations	90.00		90.00
	5930 Finance Charges	660.89		660.89
TOTAL INFLOWS		172,456.19	170,660.00	1,796.19

OUTFLOWS

Board

6050 Annual Meeting	-	650.00	(650.00)
6103 Insurance-Directors & Officers	-	7,000.00	(7,000.00)
6140 Office Supplies & Exp	630.79	2,500.00	(1,869.21)
6160 Postage	(2.50)	2,000.00	(2,002.50)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-		-
TOTAL		12,161.00	(11,532.71)

Communications

6130 Newsletter	-	400.00	(400.00)
6170 Website	-	1,500.00	(1,500.00)
TOTAL		1,900.00	(1,900.00)

Financial

6010 Accounting	1,129.41	13,200.00	(12,070.59)
6020 Audit	-	4,000.00	(4,000.00)
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	-	2,550.00	(2,550.00)
6260 Taxes - Income	-	250.00	(250.00)
TOTAL		21,600.00	(20,470.59)

Legal

6110 Legal	-	1,300.00	(1,300.00)
6110.01 Legal - Casutt	-	3,000.00	(3,000.00)
6111 Lien & Notary Fees	-	500.00	(500.00)
TOTAL		4,800.00	(4,800.00)

RANCH OPERATIONS

Insurance

6090 Insurance - Workers Comp	-	1,500.00	(1,500.00)
6100 Insurance - Liability & Bond	-	18,600.00	(18,600.00)
TOTAL		20,100.00	(20,100.00)

Employee Wages & Taxes

6310 Wages			
6310.01 Grader Time	-	250.00	(250.00)
6310.02 Brushhog Time	-		-
6310.03 Snowplow	-	2,000.00	(2,000.00)
6310.04 Supervisor	-		-
6310.06 Sanitation & Janitorial	-		-

	6310.07 Ranch Hand	-	3,000.00	(3,000.00)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	-	400.00	(400.00)
	6230 Taxes - Federal Unemployment	-	50.00	(50.00)
	6240 Taxes - State Unemployment	-	30.00	(30.00)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			6,030.00	(6,030.00)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	174.22	50.00	124.22
	6180 Commons	-		-
	6180.01 Ranch House	77.75	2,000.00	(1,922.25)
	6180.02 Bath House	65.00	400.00	(335.00)
	6180.03 Janitorial Cleaning	675.00	3,000.00	(2,325.00)
	6180.06 Building Equipment / Electrical	28.91	500.00	(471.09)
	6181 Land Maintenance & Repairs	600.00	1,500.00	(900.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Janitorial Supplies	532.53	200.00	332.53
TOTAL			12,650.00	(10,496.59)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	-	2,000.00	(2,000.00)
	6070.03 Pick Up	-	2,500.00	(2,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	100.00	(100.00)
	6070.06 Kubota	34.94	3,000.00	(2,965.06)
TOTAL			7,600.00	(7,565.06)
FUEL				
	6311.01 Gasoline	-	1,000.00	(1,000.00)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			6,200.00	(6,200.00)
ROADS				
	6190.01 Gravel	-	75,000.00	(75,000.00)
	6190.02 Road Maintenance & Repairs	-	15,000.00	(15,000.00)
TOTAL			90,000.00	(90,000.00)
UTILITIES				
	6270 Telephone	50.87	600.00	(549.13)
	6280 Electric & Propane	144.98	2,500.00	(2,355.02)
6285	Internet	-		-
TOTAL			3,100.00	(2,904.15)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		4,141.90	186,141.00	(181,999.10)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2024-June 30, 2025

Revenue & Expenses as of July 2024

		YTD	Prior
	Jul-24	2024*2025	YTD 2023*2024
<u>Revenues:</u>			
Assessment Fees	170,660.00	170,660.00	170,660.00
Guest Member Donations	1,035.00	1,035.00	1,265.00
Key Income	10.30	10.30	15.48
Donations	90.00	90.00	-
Finance Charges	660.89	660.89	575.99
Income from Operations	172,456.19	172,456.19	172,516.47
<u>Expense:</u>			
Accounting	1,129.41	1,129.41	1,277.79
Audit			
Bad Debts			
Culverts- Driveways			
Annual Meeting			
<u>Heavy Equipment Maintenance & Repairs</u>			
Dump Truck			
Grader			35.67
Pick Up			2,041.36
Tractor			
Other			86.76
Kubota	34.94	34.94	
Insurance - Workers Comp			
Insurance - Liability			
Insurance-Directors & Officers			
Interest			
Legal			-
Legal-Friedman			
Lien & Notary fees			
Meetings & Socials			
Newsletter			
Office Supplies & Exp.	630.79	630.79	231.76
Operating Supplies	174.22	174.22	
Postage	(2.50)	(2.50)	24.56
Website			
Commons			
Ranch House/Community Ctr	77.75	77.75	133.82
Bath House(Supplies	65.00	65.00	133.83
Bath House - 1099	675.00	675.00	
Equipment Building / Electrical	28.91	28.91	16.61
Common Land Maintenance/Repairs	600.00	600.00	
Forest Fire Mitgation			(9,887.50)
Road Maintenance/Repairs			
Gravel			
Road Maintenance/Repairs			445.00
Sanitation & Janitorial-Supplies	532.53	532.53	
Subs & Dues			

Taxes - FICA			
Taxes - Federal Unemployment			
Taxes - State Unemployment			
Taxes - Real Estate			
Taxes - Income			
Telephone	50.87	50.87	49.18
Utilities	144.98	144.98	111.32
Internet			
Mileage - Board Members			
Mileage - Employee			
<u>Wages</u>			
Grader Time			
Brushhog Time			
Snowplow			
Supervisor			
Sanitation/Janitorial Wages			
Ranch Hand			
Dump Truck Maintenance			
F550 Truck Maintenance			
Grader Maintenance			
Kubota Maintenance			
Fuel			
Gasoline			
Dyed Diesel			
Oil & Grease			
Settlement Charges			
Gain/Loss on sale			
Total Expenses	4,141.90	4,141.90	(5,299.84)
Depreciation Expense	1,020.34	1,020.34	983.84
Interest Income	(0.44)	(0.44)	(6.51)
Total non-operating	1,019.90	1,019.90	977.33
Excess revenue over expenses	167,294.39	167,294.39	176,838.98

Timberlake Ranch Landowners' Association

As of July 2024

ASSETS

Current Assets

Wells Fargo - Deposit	217,246.35	
Wells Fargo - Operating	38,369.57	
Wells Fargo - Well Fund	6,536.87	
Wells Fargo - Savings Account	44,659.66	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	614.10	
Accounts Receivable 22/23	2,412.73	
Accounts Receivable 23/24	7,200.96	
Accounts Receivable 24/25	61,864.71	
Accounts Receivable 25/26	(1,148.36)	
Accounts Receivable Interest	2,561.41	
Allowance for Doubtful accts	(1,290.08)	
Total Current Assets		\$ 379,397.76

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(63,175.45)	
Accum. Depr - Pavilion	(5,017.34)	
Accum. Depr - Leasehold Imp	(13,116.72)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(37,139.20)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		271,629.58

Total Assets

\$ 651,027.34

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	6.75	
State Unemployment	-	
Gross Receipts Tax Payable	0.69	
Total Current Liabilities		7.44

Total Liabilities	\$	7.44
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Capital

Fund Balance - Unrestricted	483,725.51	
Net Income	167,294.39	651,019.90
Total Capital		<u>\$ 651,027.34</u>
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 106,876.24
Assessment fees YTD	\$ 106,876.24
Assessment fees outstanding	73,875.39