

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	67.11		67.11
	5920 Donations	170.00		170.00
	5930 Finance Charges	2,848.88		<u>2,848.88</u>
TOTAL INFLOWS		175,240.99	170,890.00	4,350.99
OUTFLOWS				
Board				
	6050 Annual Meeting	293.80	650.00	(356.20)
	6103 Insurance-Directors & Officers	6,335.71	7,000.00	(664.29)
	6140 Office Supplies & Exp	1,831.13	2,500.00	(668.87)
	6160 Postage	10.05	2,000.00	(1,989.95)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-		<u>-</u>
	TOTAL		12,161.00	(3,690.31)
Communications				
	6130 Newsletter	-	400.00	(400.00)
	6170 Website	-	<u>1,500.00</u>	<u>(1,500.00)</u>
	TOTAL		1,900.00	(1,900.00)
Financial				
	6010 Accounting	9,723.70	13,200.00	(3,476.30)
	6020 Audit	-	4,000.00	(4,000.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,547.36	2,550.00	(2.64)
	6260 Taxes - Income	104.00	<u>250.00</u>	<u>(146.00)</u>
	TOTAL		21,600.00	(9,224.94)
Legal				
	6110 Legal	-	1,300.00	(1,300.00)
	6110.01 Legal - Casutt	1,125.15	3,000.00	(1,874.85)
	6111 Lien & Notary Fees	(300.00)	<u>500.00</u>	<u>(800.00)</u>
	TOTAL		4,800.00	(3,974.85)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	523.00	1,500.00	(977.00)
	6100 Insurance - Liability & Bond	18,531.00	<u>18,600.00</u>	<u>(69.00)</u>
	TOTAL		20,100.00	(1,046.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time	-	250.00	(250.00)
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	2,000.00	(2,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-

	6310.07 Ranch Hand	108.28	3,000.00	(2,891.72)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	975.00	100.00	875.00
Taxes				-
	6220 Taxes - FICA	82.87	400.00	(317.13)
	6230 Taxes - Federal Unemployment	6.50	50.00	(43.50)
	6240 Taxes - State Unemployment	3.57	30.00	(26.43)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			6,030.00	(4,853.78)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	642.22	50.00	592.22
	6180 Commons	87.07		87.07
	6180.01 Ranch House	452.75	2,000.00	(1,547.25)
	6180.02 Bath House	739.52	400.00	339.52
	6180.03 Janitorial Cleaning	1,785.00	3,000.00	(1,215.00)
	6180.06 Building Equipment / Electrical	28.91	500.00	(471.09)
	6181 Land Maintenance & Repairs	2,604.56	1,500.00	1,104.56
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Janitorial Supplies	557.65	200.00	357.65
TOTAL			12,650.00	(5,752.32)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	1,156.00		1,156.00
	6070.02 Grader	1,744.17	2,000.00	(255.83)
	6070.03 Pick Up	-	2,500.00	(2,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	100.00	(100.00)
	6070.06 Kubota	1,224.44	3,000.00	(1,775.56)
TOTAL			7,600.00	(3,475.39)
FUEL				
	6311.01 Gasoline	137.90	1,000.00	(862.10)
	6311.02 Dyed Diesel	947.72	5,000.00	(4,052.28)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			6,200.00	(5,114.38)
ROADS				
	6190.01 Gravel *	16,482.55	75,000.00	(58,517.45)
	6190.02 Road Maintenance & Repairs	-	15,000.00	(15,000.00)
TOTAL			90,000.00	(73,517.45)
UTILITIES				
	6270 Telephone	409.31	600.00	(190.69)
	6280 Electric & Propane	1,895.75	2,500.00	(604.25)
6285	Internet	-		-
TOTAL			3,100.00	(794.94)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		72,796.64	186,141.00	(113,344.36)

* Difference of \$1232.73 was deducted
and applied to the 2023/2024 budget

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2024-June 30, 2025

Revenue & Expenses as of February 2025

Prior

	Feb-25	YTD 2024*2025	YTD 2023*2024
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,660.00
Guest Member Donations	-	1,265.00	1,380.00
Key Income	20.65	67.11	82.88
Donations		170.00	65.00
Finance Charges	273.31	2,848.88	2,483.93
Income from Operations	293.96	175,240.99	174,671.81

Expense:

Accounting	1,129.41	9,723.70	9,058.97
6010 Audit			
6020 Bad Debts			
6030 Culverts- Driveways			
6050 Annual Meeting		293.80	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck		1,156.00	
6070.02 Grader		1,744.17	4,144.17
6070.03 Pick Up			2,041.36
6070.04 Tractor			
6070.05 Other			86.76
6070.06 Kubota		1,224.44	1,580.23
6090 Insurance - Workers Comp		523.00	618.00
6100 Insurance - Liability		18,531.00	17,286.00
6103 Insurance-Directors & Officers		6,335.71	6,135.89
6105 Interest			
6110 Legal			484.68
6110.01 Legal-Friedman		1,125.15	796.26
6111 Lien & Notary fees		(300.00)	(396.00)
6120 Meetings & Socials			
6130 Newsletter			200.00
6140 Office Supplies & Exp.	517.77	1,831.13	831.96
6150 Operating Supplies		642.22	
6160 Postage	(5.00)	10.05	34.65
6170 Website			100.00
6180 Commons		87.07	
6180.01 Ranch House/Community Ctr		452.75	4,242.23
6180.02 Bath House(Supplies		739.52	266.75
6180.03 Bath House - 1099		1,785.00	2,875.00
6180.06 Equipment Building / Electrical		28.91	3,451.91
6181 Common Land Maintenance/Repairs		2,604.56	1,225.15
6181.01 Forest Fire Mitgation			(9,709.43)
6190 Road Maintenance/Repairs			
6190.01 Gravel		17,715.28	46,554.93
6190.02 Road Maintenance/Repairs			445.00
6200 Sanitation & Janitorial-Supplies		557.65	
6215 Subs & Dues			
6220 Taxes - FICA		82.87	166.07

6230	Taxes - Federal Unemployment	6.50	13.00
6240	Taxes - State Unemployment	3.57	7.15
6250	Taxes - Real Estate	2,547.36	2,524.60
6260	Taxes - Income	104.00	108.00
6270	Telephone	51.03	409.31
6280	Utilities	214.76	1,895.75
6285	Internet		
6290	Mileage - Board Members		
6300	Mileage - Employee		
6310	<u>Wages</u>		
6310.01	Grader Time		
6310.02	Brushhog Time		
6310.03	Snowplow		150.00
6310.04	Supervisor		
6310.06	Sanitation/Janitorial Wages		25.00
6310.07	Ranch Hand	108.28	1,995.72
6310.08	Dump Truck Maintenance		
6310.09	F550 Truck Maintenance		
6310.1	Grader Maintenance		
6310.11	Kubota Maintenance	975.00	
6311	Fuel	137.90	80.57
6311.01	Gasoline		640.47
6311.02	Dyed Diesel	947.72	1,379.19
6312.01	Oil & Grease		159.01
7025	Settlement Charges		
8020	Gain/Loss on sale		
Total Expenses		1,907.97	74,029.37
Depreciation Expense		991.23	7,113.27
Interest Income		(0.39)	(3.41)
Total non-operating		990.84	7,109.86
Excess revenue over expenses		(2,604.85)	94,101.76
			66,615.61

Timberlake Ranch Landowners' Association

As of February 2025

ASSETS

Current Assets

Wells Fargo - Deposit	204,049.07	
Wells Fargo - Operating	31,183.09	
Wells Fargo - Well Fund	6,537.25	
Wells Fargo - Savings Account	44,662.25	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,982.72	
Accounts Receivable 23/24	4,691.00	
Accounts Receivable 24/25	12,120.01	
Accounts Receivable 25/26	(3,346.65)	
Accounts Receivable Interest	3,720.30	.
Allowance for Doubtful accts	(130.65)	
Total Current Assets		\$ 305,864.37

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	27,179.05	
Accum. Depr - Buildings	(64,773.07)	
Accum. Depr - Pavilion	(5,214.50)	
Accum. Depr - Leasehold Imp	(15,252.66)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(39,217.95)	
Accum. Depr - Office Equipment	(20,834.91)	
Total Property and Equipment		271,964.25

Total Assets

\$ 577,828.62

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	-	
State Unemployment	-	
Gross Receipts Tax Payable	1.35	
Total Current Liabilities		1.35

Capital

Fund Balance - Unrestricted	483,725.51	
Net Income	94,101.76	<u>577,827.27</u>
Total Capital		<u><u>\$ 577,828.62</u></u>
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 6,513.20
Assessment fees YTD	\$ 164,001.14
Assessment fees outstanding	19,563.36