

		Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,164.50		1,164.50
	5915 Key Income	31.45		31.45
	5920 Donations	80.00		80.00
	5930 Finance Charges	1,773.50		<u>1,773.50</u>
<b>TOTAL INFLOWS</b>		<b>173,939.45</b>	<b>170,890.00</b>	<b>3,049.45</b>

**OUTFLOWS**

**Board**

	6050 Annual Meeting	632.62	1,200.00	(567.38)
	6103 Insurance-Directors & Officers	21,424.62	7,000.00	14,424.62
	6140 Office Supplies & Exp	803.61	1,500.00	(696.39)
	6160 Postage	2.98	1,000.00	(997.02)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>500.00</u>	<u>(500.00)</u>
	<b>TOTAL</b>		<b>11,211.00</b>	<b>11,652.83</b>

**Communications**

	6130 Newsletter	-	400.00	(400.00)
	6170 Website	-	<u>1,500.00</u>	<u>(1,500.00)</u>
	<b>TOTAL</b>		<b>1,900.00</b>	<b>(1,900.00)</b>

**Financial**

	6010 Accounting	3,852.11	13,200.00	(9,347.89)
	6020 Audit	4,574.06	4,000.00	574.06
	6030 Bad Debts	-	1,000.00	(1,000.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	2.87	<u>250.00</u>	<u>(247.13)</u>
	<b>TOTAL</b>		<b>21,450.00</b>	<b>(13,020.96)</b>

**Legal**

	6110 Legal	3,672.59	1,500.00	2,172.59
	6110.01 Legal - Casutt	908.78	6,500.00	(5,591.22)
	6111 Lien & Notary Fees	-	<u>500.00</u>	<u>(500.00)</u>
	<b>TOTAL</b>		<b>8,500.00</b>	<b>(3,918.63)</b>

**RANCH OPERATIONS**

**Insurance**

	6090 Insurance - Workers Comp	652.00	1,500.00	(848.00)
	6100 Insurance - Liability & Bond	20,612.00	<u>19,000.00</u>	<u>1,612.00</u>
	<b>TOTAL</b>		<b>20,500.00</b>	<b>764.00</b>

**Employee Wages & Taxes**

	6310 <b>Wages</b>			
	6310.01 Grader Time	837.50	250.00	587.50
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	3,000.00	(3,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-

	6310.07 Ranch Hand	-	3,000.00	(3,000.00)
	6310.08 Dump Truck Maintenance	-	2,500.00	(2,500.00)
	6310.09 F550 Truck Maint.	-	600.00	(600.00)
	6310.1 Grader Maintenance	-	600.00	(600.00)
	6310.11 Kubota Maintenance	1,325.00	200.00	1,125.00
<b>Taxes</b>				-
	6220 Taxes - FICA	165.44	400.00	(234.56)
	6230 Taxes - Federal Unemployment	12.98	100.00	(87.02)
	6240 Taxes - State Unemployment	7.14	100.00	(92.86)
	6300 Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>10,750.00</b>	<b>(8,401.94)</b>
<b>Buildings &amp; Commons</b>				
	6150 Keys/Locks /Operating Supplies	-	1,000.00	(1,000.00)
	6180 Commons	96.06		96.06
	6180.01 Ranch House	462.79	4,000.00	(3,537.21)
	6180.02 Bath House	-	500.00	(500.00)
	6180.03 Janitorial Cleaning	1,140.22	1,500.00	(359.78)
	6180.06 Building Equipment / Electrical	-	500.00	(500.00)
	6181 Land Maintenance & Repairs	-	1,000.00	(1,000.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Janitorial Supplies	59.43	300.00	(240.57)
<b>TOTAL</b>			<b>13,800.00</b>	<b>(12,041.50)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	1,000.00	(1,000.00)
	6070.02 Grader	1,284.66	2,000.00	(715.34)
	6070.03 Pick Up	-	1,500.00	(1,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	500.00	(500.00)
	6070.06 Kubota	1,815.60	1,500.00	315.60
<b>TOTAL</b>			<b>6,500.00</b>	<b>(3,399.74)</b>
<b>FUEL</b>				
	6311.01 Gasoline	56.15	1,300.00	(1,243.85)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	500.00	(500.00)
<b>TOTAL</b>			<b>6,800.00</b>	<b>(6,743.85)</b>
<b>ROADS</b>				
	6190.01 Gravel	-	65,000.00	(65,000.00)
	6190.02 Road Maintenance & Repairs	-	7,500.00	(7,500.00)
<b>TOTAL</b>			<b>72,500.00</b>	<b>(72,500.00)</b>
<b>UTILITIES</b>				
	6270 Telephone	347.13	600.00	(252.87)
	6280 Electric & Propane	1,659.05	3,000.00	(1,340.95)
6285	Internet	-		-
<b>TOTAL</b>			<b>3,600.00</b>	<b>(1,593.82)</b>
<b>NOTES PAYABLE</b>				
	1110	-		
	6105 Interest Expense	-		
<b>TOTAL</b>				
<b>Total Outflows</b>		<b>66,407.39</b>	<b>177,511.00</b>	<b>(111,103.61)</b>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2025-June 30, 2026

Prior

Revenue & Expenses as of October 2025

	YTD	Prior
Oct-25	2025*2026	2024*2025

**Revenues:**

Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations		1,164.50	1,265.00
Key Income	10.33	31.45	20.62
Donations	15.00	80.00	90.00
Finance Charges	442.55	1,773.50	1,620.02
<b>Income from Operations</b>	<b>467.88</b>	<b>173,939.45</b>	<b>173,885.64</b>

**Expense:**

Accounting	1,129.41	3,852.11	4,894.11
6010 Audit	4,574.06	4,574.06	
6020 Bad Debts			
6030 Culverts- Driveways			
6050 Annual Meeting		632.62	293.80
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			1,156.00
6070.02 Grader	1,284.66	1,284.66	1,644.17
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,815.60	1,224.44
6090 Insurance - Workers Comp	652.00	652.00	1,229.00
6100 Insurance - Liability		20,612.00	18,531.00
6103 Insurance-Directors & Officers		21,424.62	6,335.71
6105 Interest			
6110 Legal		3,672.59	
6110.01 Legal-Friedman	908.78	908.78	1,125.15
6111 Lien & Notary fees			(250.00)
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	324.46	803.61	770.52
6150 Operating Supplies			189.25
6160 Postage	7.98	2.98	(5.00)
6170 Website			
6180 Commons		96.06	87.07
6180.01 Ranch House/Community Ctr	103.71	462.79	452.75
6180.02 Bath House(Supplies			739.52
6180.03 Bath House - 1099	151.50	1,140.22	1,500.00
6180.06 Equipment Building / Electrical			28.91
6181 Common Land Maintenance/Repairs			2,604.56
6181.01 Forest Fire Mitgation			
6190 Road Maintenance/Repairs			
6190.01 Gravel			
6190.02 Road Maintenance/Repairs			
6200 Sanitation & Janitorial-Supplies		59.43	557.65
6215 Subs & Dues			
6220 Taxes - FICA		165.44	74.59

6230 Taxes - Federal Unemployment		12.98	5.85
6240 Taxes - State Unemployment		7.14	3.22
6250 Taxes - Real Estate			
6260 Taxes - Income		2.87	104.00
6270 Telephone	110.84	347.13	204.26
6280 Utilities	179.05	1,659.05	600.00
6285 Internet			
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time		837.50	
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages			
6310.07 Ranch Hand			
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance			
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance		1,325.00	975.00
6311 Fuel			
6311.01 Gasoline		56.15	
6311.02 Dyed Diesel			
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale			
Total Expenses		9,426.45	66,407.39
			45,075.53
Depreciation Expense	851.15	3,404.60	4,081.36
Interest Income	(0.44)	(1.74)	(1.72)
Total non-operating	850.71	3,402.86	4,079.64
Excess revenue over expenses	(9,809.28)	104,129.20	124,730.47

Timberlake Ranch Landowners' Association

As of October 2025

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	266,321.03	
Wells Fargo - Operating	2,008.16	
Wells Fargo - Well Fund	6,537.69	
Wells Fargo - Savings Account	44,665.25	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,943.61	
Accounts Receivable 23/24	3,350.11	
Accounts Receivable 24/25	5,179.00	
Accounts Receivable 25/26	37,486.35	
Accounts Receivable 26/27	(1,894.55)	
Accounts Receivable Interest	5,291.01	.
Allowance for Doubtful accts	(18.34)	
Total Current Assets		\$ 371,265.30

**Property and Equipment**

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	27,285.54	
Accum. Depr - Buildings	(67,169.50)	
Accum. Depr - Pavilion	(5,510.24)	
Accum. Depr - Leasehold Imp	(18,456.57)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(40,256.06)	
Accum. Depr - Office Equipment	(22,003.15)	
Total Property and Equipment		263,968.31

**Total Assets**

\$ 635,233.61

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-	
State Withholding Payable	2.44	
Federal Unemployment	18.16	
State Unemployment	-	
Gross Receipts Tax Payable	2.06	
Total Current Liabilities		22.66

**Capital**

Fund Balance - Unrestricted	531,081.75	
Net Income	104,129.20	<u>635,210.95</u>
Total Capital		<u><u>\$ 635,233.61</u></u>
Total Liabilities & Capital		

Assessment fees current month	\$ 9,958.50
Assessment fees YTD	\$ 133,237.72
Assessment fees outstanding	51,751.51