

		Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	20.62		20.62
	5920 Donations	150.00		150.00
	5930 Finance Charges	1,960.50		<u>1,960.50</u>
<b>TOTAL INFLOWS</b>		<b>174,286.12</b>	<b>170,890.00</b>	<b>3,396.12</b>

**OUTFLOWS**

**Board**

	6050 Annual Meeting	293.80	650.00	(356.20)
	6103 Insurance-Directors & Officers	6,335.71	7,000.00	(664.29)
	6140 Office Supplies & Exp	820.15	2,500.00	(1,679.85)
	6160 Postage	(5.00)	2,000.00	(2,005.00)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-		-
	<b>TOTAL</b>		<b>12,161.00</b>	<b>(4,716.34)</b>

**Communications**

	6130 Newsletter	-	400.00	(400.00)
	6170 Website	-	<u>1,500.00</u>	<u>(1,500.00)</u>
	<b>TOTAL</b>		<b>1,900.00</b>	<b>(1,900.00)</b>

**Financial**

	6010 Accounting	6,035.47	13,200.00	(7,164.53)
	6020 Audit	-	4,000.00	(4,000.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,547.36	2,550.00	(2.64)
	6260 Taxes - Income	104.00	<u>250.00</u>	<u>(146.00)</u>
	<b>TOTAL</b>		<b>21,600.00</b>	<b>(12,913.17)</b>

**Legal**

	6110 Legal	-	1,300.00	(1,300.00)
	6110.01 Legal - Casutt	1,125.15	3,000.00	(1,874.85)
	6111 Lien & Notary Fees	(250.00)	<u>500.00</u>	<u>(750.00)</u>
	<b>TOTAL</b>		<b>4,800.00</b>	<b>(3,924.85)</b>

**RANCH OPERATIONS**

**Insurance**

	6090 Insurance - Workers Comp	1,229.00	1,500.00	(271.00)
	6100 Insurance - Liability & Bond	18,531.00	<u>18,600.00</u>	<u>(69.00)</u>
	<b>TOTAL</b>		<b>20,100.00</b>	<b>(340.00)</b>

**Employee Wages & Taxes**

	6310 <b>Wages</b>			
	6310.01 Grader Time	-	250.00	(250.00)
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	2,000.00	(2,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-

	6310.07 Ranch Hand	-	3,000.00	(3,000.00)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	975.00	100.00	875.00
<b>Taxes</b>				-
	6220 Taxes - FICA	74.59	400.00	(325.41)
	6230 Taxes - Federal Unemployment	5.85	50.00	(44.15)
	6240 Taxes - State Unemployment	3.22	30.00	(26.78)
	6300 Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>6,030.00</b>	<b>(4,971.34)</b>
<b>Buildings &amp; Commons</b>				
	6150 Keys/Locks /Operating Supplies	189.25	50.00	139.25
	6180 Commons	87.07		87.07
	6180.01 Ranch House	452.75	2,000.00	(1,547.25)
	6180.02 Bath House	739.52	400.00	339.52
	6180.03 Janitorial Cleaning	1,785.00	3,000.00	(1,215.00)
	6180.06 Building Equipment / Electrical	28.91	500.00	(471.09)
	6181 Land Maintenance & Repairs	2,604.56	1,500.00	1,104.56
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Janitorial Supplies	557.65	200.00	357.65
<b>TOTAL</b>			<b>12,650.00</b>	<b>(6,205.29)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	1,156.00		1,156.00
	6070.02 Grader	1,644.17	2,000.00	(355.83)
	6070.03 Pick Up	-	2,500.00	(2,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	100.00	(100.00)
	6070.06 Kubota	774.44	3,000.00	(2,225.56)
<b>TOTAL</b>			<b>7,600.00</b>	<b>(4,025.39)</b>
<b>FUEL</b>				
	6311.01 Gasoline	-	1,000.00	(1,000.00)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>6,200.00</b>	<b>(6,200.00)</b>
<b>ROADS</b>				
	6190.01 Gravel	-	75,000.00	(75,000.00)
	6190.02 Road Maintenance & Repairs	-	15,000.00	(15,000.00)
<b>TOTAL</b>			<b>90,000.00</b>	<b>(90,000.00)</b>
<b>UTILITIES</b>				
	6270 Telephone	255.60	600.00	(344.40)
	6280 Electric & Propane	684.24	2,500.00	(1,815.76)
6285	Internet	-		-
<b>TOTAL</b>			<b>3,100.00</b>	<b>(2,160.16)</b>
<b>NOTES PAYABLE</b>				
	1110	-		
	6105 Interest Expense	-		
<b>TOTAL</b>				
<b>Total Outflows</b>		<b>48,784.46</b>	<b>186,141.00</b>	<b>(137,356.54)</b>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2024-June 30, 2025

Prior

Revenue & Expenses as of November 2024

	YTD	YTD
	Nov-24	2023*2024

**Revenues:**

Assessment Fees	-	170,890.00	170,660.00
Guest Member Donations	-	1,265.00	1,265.00
Key Income	-	20.62	82.89
Donations	60.00	150.00	65.00
Finance Charges	340.48	1,960.50	1,711.95
<b>Income from Operations</b>	<b>400.48</b>	<b>174,286.12</b>	<b>173,784.84</b>

**Expense:**

Accounting	1,141.36	6,035.47	5,743.45
6010 Audit			
6020 Bad Debts			
6030 Culverts- Driveways			
6050 Annual Meeting		293.80	
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>		450.00	
6070.01 Dump Truck		1,156.00	
6070.02 Grader		1,644.17	1,042.25
6070.03 Pick Up			2,041.36
6070.04 Tractor			
6070.05 Other			86.76
6070.06 Kubota		774.44	611.93
6090 Insurance - Workers Comp		1,229.00	1,311.00
6100 Insurance - Liability		18,531.00	17,286.00
6103 Insurance-Directors & Officers		6,335.71	6,135.89
6105 Interest			
6110 Legal			484.68
6110.01 Legal-Friedman		1,125.15	
6111 Lien & Notary fees		(250.00)	(98.00)
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	49.63	820.15	544.38
6150 Operating Supplies		189.25	
6160 Postage		(5.00)	29.18
6170 Website			100.00
6180 Commons		87.07	
6180.01 Ranch House/Community Ctr		452.75	3,782.98
6180.02 Bath House(Supplies		739.52	266.75
6180.03 Bath House - 1099	285.00	1,785.00	2,572.50
6180.06 Equipment Building / Electrical		28.91	3,113.69
6181 Common Land Maintenance/Repairs		2,604.56	1,134.45
6181.01 Forest Fire Mitgation			(9,709.43)
6190 Road Maintenance/Repairs			
6190.01 Gravel			46,554.93
6190.02 Road Maintenance/Repairs			445.00
6200 Sanitation & Janitorial-Supplies		557.65	
6215 Subs & Dues			
6220 Taxes - FICA		74.59	76.50

6230 Taxes - Federal Unemployment		5.85	6.00
6240 Taxes - State Unemployment		3.22	3.30
6250 Taxes - Real Estate	2,547.36	2,547.36	2,524.60
6260 Taxes - Income		104.00	108.00
6270 Telephone	51.34	255.60	246.55
6280 Utilities	84.24	684.24	1,132.58
6285 Internet			
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages			25.00
6310.07 Ranch Hand			975.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance			
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance		975.00	
6311 Fuel			
6311.01 Gasoline			273.72
6311.02 Dyed Diesel			
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale			
Total Expenses	4,158.93	49,234.46	88,851.00
Depreciation Expense	1,020.34	5,101.70	4,676.28
Interest Income	(0.43)	(2.15)	(32.17)
Total non-operating	1,019.91	5,099.55	4,644.11
Excess revenue over expenses	(4,778.36)	119,952.11	80,289.73

Timberlake Ranch Landowners' Association  
As of November 2024

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	206,425.34	
Wells Fargo - Operating	33,079.92	
Wells Fargo - Well Fund	6,537.09	
Wells Fargo - Savings Account	44,661.15	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,982.72	
Accounts Receivable 23/24	5,256.66	
Accounts Receivable 24/25	36,147.10	
Accounts Receivable 25/26	(1,562.29)	
Accounts Receivable Interest	3,381.32	
Allowance for Doubtful accts	(152.16)	
Total Current Assets		\$ 336,152.83

**Property and Equipment**

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(64,240.53)	
Accum. Depr - Pavilion	(5,148.78)	
Accum. Depr - Leasehold Imp	(14,540.68)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(38,600.08)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		267,548.22

**Total Assets**

\$ 603,701.05

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-	
State Withholding Payable	6.24	
Federal Unemployment	12.60	
State Unemployment	3.22	
Gross Receipts Tax Payable	1.37	
Total Current Liabilities		23.43

**Capital**

Fund Balance - Unrestricted	483,725.51	
Net Income	119,952.11	<u>603,677.62</u>
Total Capital		<u><u>\$ 603,701.05</u></u>
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 3,435.59
Assessment fees YTD	\$ 52,166.68
Assessment fees outstanding	45,601.49