

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,164.50		1,164.50
	5915 Key Income	83.10		83.10
	5920 Donations	515.00		515.00
	5930 Finance Charges	4,789.42		<u>4,789.42</u>
TOTAL INFLOWS		177,442.02	170,890.00	6,552.02
OUTFLOWS				
Board				
	6050 Annual Meeting	1,277.83	1,200.00	77.83
	6103 Insurance-Directors & Officers	21,424.62	7,000.00	14,424.62
	6140 Office Supplies & Exp	1,742.84	1,500.00	242.84
	6160 Postage	176.18	1,000.00	(823.82)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>500.00</u>	<u>(500.00)</u>
	TOTAL		11,211.00	13,410.47
Communications				
	6130 Newsletter	-	400.00	(400.00)
	6170 Website	1,755.65	<u>1,500.00</u>	<u>255.65</u>
	TOTAL		1,900.00	(144.35)
Financial				
	6010 Accounting	16,202.88	13,200.00	3,002.88
	6020 Audit	4,574.06	4,000.00	574.06
	6030 Bad Debts	14,035.14	1,000.00	13,035.14
	6250 Taxes - Real Estate	2,535.38	3,000.00	(464.62)
	6260 Taxes - Income	(22.63)	<u>250.00</u>	<u>(272.63)</u>
	TOTAL		21,450.00	15,874.83
Legal				
	6110 Legal	6,078.92	1,500.00	4,578.92
	6110.01 Legal - Casutt	1,055.21	6,500.00	(5,444.79)
	6111 Lien & Notary Fees	56.00	<u>500.00</u>	<u>(444.00)</u>
	TOTAL		8,500.00	(1,309.87)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	652.00	1,500.00	(848.00)
	6100 Insurance - Liability & Bond	20,612.00	<u>19,000.00</u>	<u>1,612.00</u>
	TOTAL		20,500.00	764.00
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time	1,937.50	250.00	1,687.50
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	62.50	3,000.00	(2,937.50)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-

	6310.07 Ranch Hand	645.64	3,000.00	(2,354.36)
	6310.08 Dump Truck Maintenance	-	2,500.00	(2,500.00)
	6310.09 F550 Truck Maint.	-	600.00	(600.00)
	6310.1 Grader Maintenance	-	600.00	(600.00)
	6310.11 Kubota Maintenance	3,837.50	200.00	3,637.50
Taxes				-
	6220 Taxes - FICA	495.99	400.00	95.99
	6230 Taxes - Federal Unemployment	38.91	100.00	(61.09)
	6240 Taxes - State Unemployment	21.41	100.00	(78.59)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			10,750.00	(3,710.55)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	-	1,000.00	(1,000.00)
	6180 Commons	3,378.12		3,378.12
	6180.01 Ranch House	2,531.85	4,000.00	(1,468.15)
	6180.02 Bath House	92.66	500.00	(407.34)
	6180.03 Janitorial Cleaning	1,227.09	1,500.00	(272.91)
	6180.06 Building Equipment / Electrical	-	500.00	(500.00)
	6181 Land Maintenance & Repairs	-	1,000.00	(1,000.00)
	6181.01 Forest Fire Mitgation	4,075.50	5,000.00	(924.50)
	6200 Janitorial Supplies	381.93	300.00	81.93
TOTAL			13,800.00	(2,112.85)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	1,000.00	(1,000.00)
	6070.02 Grader	1,284.66	2,000.00	(715.34)
	6070.03 Pick Up	250.29	1,500.00	(1,249.71)
	6070.04 Tractor	-		-
	6070.05 Other	14.78	500.00	(485.22)
	6070.06 Kubota	2,254.01	1,500.00	754.01
TOTAL			6,500.00	(2,696.26)
FUEL				
	6311.01 Gasoline	1,230.06	1,300.00	(69.94)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	116.51	500.00	(383.49)
TOTAL			6,800.00	(5,453.43)
ROADS				
	6190.01 Gravel	35,538.59	65,000.00	(29,461.41)
	6190.02 Road Maintenance & Repairs	-	7,500.00	(7,500.00)
TOTAL			72,500.00	(36,961.41)
UTILITIES				
	6270 Telephone	741.30	600.00	141.30
	6280 Electric & Propane	3,416.56	3,000.00	416.56
6285	Internet	-		-
TOTAL			3,600.00	557.86
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		155,729.44	177,511.00	(21,781.56)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2025-June 30, 2026
Revenue & Expenses as of June 30, 2026

Prior

		YTD	YTD
	Jun-26	2025*2026	2024*2025
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations		1,164.50	1,265.00
Key Income	20.66	83.10	87.75
Donations		515.00	240.00
Finance Charges	351.55	4,789.42	3,989.64
Income from Operations	372.21	177,442.02	176,472.39
<u>Expense:</u>			
Accounting	1,452.09	16,202.88	14,259.71
6010 Audit		4,574.06	
6020 Bad Debts		14,035.14	
6030 Culverts- Driveways			
6050 Annual Meeting	475.19	1,277.83	766.33
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.02 Grader		1,284.66	1,744.17
6070.01 Dump Truck			1,156.00
6070.03 Pick Up		250.29	
6070.04 Tractor			
6070.05 Other		14.78	346.39
6070.06 Kubota		2,254.01	1,224.44
6090 Insurance - Workers Comp		652.00	523.00
6100 Insurance - Liability		20,612.00	18,531.00
6103 Insurance-Directors & Officers		21,424.62	6,335.71
6105 Interest			
6110 Legal		6,078.92	1,825.67
6110.01 Legal-Friedman		1,055.21	1,733.70
6111 Lien & Notary fees		56.00	(261.00)
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	389.70	1,742.84	2,013.54
6150 Operating Supplies			805.39
6160 Postage	(2.50)	176.18	7.55
6170 Website		1,755.65	2,163.40
6180 Commons		3,378.12	87.07
6180.01 Ranch House/Community Ctr	1,190.87	2,531.85	931.45
6180.02 Bath House(Supplies	7.58	92.66	739.52
6180.03 Bath House - 1099	86.87	1,227.09	1,785.00
6180.06 Equipment Building / Electrical			49.82
6181 Common Land Maintenance/Repairs			2,604.56
6181.01 Forest Fire Mitgation		4,075.50	
6190 Road Maintenance/Repairs			
6190.01 Gravel	35,538.59	35,538.59	47,126.53
6190.02 Road Maintenance/Repairs			
6200 Sanitation & Janitorial-Supplie	45.00	381.93	838.01
6215 Subs & Dues			
6220 Taxes - FICA	116.67	495.99	148.86

6230	Taxes - Federal Unemployment	9.15	38.91	11.68
6240	Taxes - State Unemployment	5.04	21.41	6.42
6250	Taxes - Real Estate		2,535.38	2,547.36
6260	Taxes - Income		(22.63)	104.00
6270	Telephone	57.44	741.30	569.02
6280	Utilities	132.12	3,416.56	2,873.82
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time	375.00	1,937.50	
6310.02	Brushhog Time			
6310.03	Snowplow	62.50	62.50	
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			
6310.07	Ranch Hand	162.50	645.64	108.28
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance	925.00	3,837.50	1,837.50
6311	Fuel			818.51
6311.01	Gasoline	85.26	1,230.06	
6311.02	Dyed Diesel			947.72
6312.01	Oil & Grease		116.51	
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		41,114.07	155,729.44	117,310.13
Depreciation Expense		923.14	10,645.74	11,811.10
Interest Income		(0.36)	(4.63)	(5.11)
Total non-operating		922.78	10,641.11	11,805.99
Excess revenue over expenses		(41,664.64)	11,071.47	47,356.27

Timberlake Ranch Landowners' Association

As of June 30, 2026

ASSETS

Current Assets

Wells Fargo - Deposit	236,236.70	
Wells Fargo - Operating	6,080.54	
Wells Fargo - Well Fund	6,538.12	
Wells Fargo - Savings Account	36,287.26	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,841.58	
Accounts Receivable 23/24	2,738.00	
Accounts Receivable 24/25	3,496.00	
Accounts Receivable 25/26	8,019.34	
Accounts Receivable 26/27	(8,238.15)	
Accounts Receivable Interest	6,335.30	.
Allowance for Doubtful accts	(14,031.63)	
Total Current Assets		\$ 285,699.04

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	27,285.54	
Accum. Depr - Buildings	(69,299.66)	
Accum. Depr - Pavilion	(5,773.12)	
Accum. Depr - Leasehold Imp	(21,304.49)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(41,302.78)	
Accum. Depr - Office Equipment	(22,956.61)	
Total Property and Equipment		256,727.17

Total Assets

\$ 542,426.21

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	233.34	
State Withholding Payable	11.55	
Federal Unemployment	16.80	
State Unemployment	9.25	
Gross Receipts Tax Payable	2.02	
Total Current Liabilities		272.96

Capital

Fund Balance - Unrestricted	531,081.78	
Net Income	11,071.47	542,153.25
Total Capital		
		\$ 542,426.21
Total Liabilities & Capital		

Assessment fees current month	\$ 3,183.54
Assessment fees YTD	\$ 173,909.97
Assessment fees outstanding	14,588.05