

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,660.00	170,660.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	20.62		20.62
	5920 Donations	90.00		90.00
	5930 Finance Charges	845.71		<u>845.71</u>
TOTAL INFLOWS		172,881.33	170,660.00	2,221.33

OUTFLOWS

Board

	6050 Annual Meeting	-	650.00	(650.00)
	6103 Insurance-Directors & Officers	6,335.71	7,000.00	(664.29)
	6140 Office Supplies & Exp	691.28	2,500.00	(1,808.72)
	6160 Postage	(5.00)	2,000.00	(2,005.00)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-		<u>-</u>
TOTAL			12,161.00	(5,139.01)

Communications

	6130 Newsletter	-	400.00	(400.00)
	6170 Website	-	<u>1,500.00</u>	<u>(1,500.00)</u>
TOTAL			1,900.00	(1,900.00)

Financial

	6010 Accounting	2,635.29	13,200.00	(10,564.71)
	6020 Audit	-	4,000.00	(4,000.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	2,550.00	(2,550.00)
	6260 Taxes - Income	104.00	<u>250.00</u>	<u>(146.00)</u>
TOTAL			21,600.00	(18,860.71)

Legal

	6110 Legal	-	1,300.00	(1,300.00)
	6110.01 Legal - Casutt	1,125.15	3,000.00	(1,874.85)
	6111 Lien & Notary Fees	-	<u>500.00</u>	<u>(500.00)</u>
TOTAL			4,800.00	(3,674.85)

RANCH OPERATIONS

Insurance

	6090 Insurance - Workers Comp	-	1,500.00	(1,500.00)
	6100 Insurance - Liability & Bond	18,531.00	<u>18,600.00</u>	<u>(69.00)</u>
TOTAL			20,100.00	(1,569.00)

Employee Wages & Taxes

	6310 Wages			
	6310.01 Grader Time	-	250.00	(250.00)
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	2,000.00	(2,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-
	6310.07 Ranch Hand	-	3,000.00	(3,000.00)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)

	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	-	400.00	(400.00)
	6230 Taxes - Federal Unemployment	-	50.00	(50.00)
	6240 Taxes - State Unemployment	-	30.00	(30.00)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			6,030.00	(6,030.00)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	174.22	50.00	124.22
	6180 Commons	-		-
	6180.01 Ranch House	377.75	2,000.00	(1,622.25)
	6180.02 Bath House	65.00	400.00	(335.00)
	6180.03 Janitorial Cleaning	1,140.00	3,000.00	(1,860.00)
	6180.06 Building Equipment / Electrical	28.91	500.00	(471.09)
	6181 Land Maintenance & Repairs	600.00	1,500.00	(900.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Janitorial Supplies	557.65	<u>200.00</u>	<u>357.65</u>
TOTAL			12,650.00	(9,706.47)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	-	2,000.00	(2,000.00)
	6070.03 Pick Up	-	2,500.00	(2,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	100.00	(100.00)
	6070.06 Kubota	160.60	<u>3,000.00</u>	<u>(2,839.40)</u>
TOTAL			7,600.00	(7,439.40)
FUEL				
	6311.01 Gasoline	-	1,000.00	(1,000.00)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	<u>200.00</u>	<u>(200.00)</u>
TOTAL			6,200.00	(6,200.00)
ROADS				
	6190.01 Gravel	-	75,000.00	(75,000.00)
	6190.02 Road Maintenance & Repairs	-	15,000.00	(15,000.00)
TOTAL			90,000.00	(90,000.00)
UTILITIES				
	6270 Telephone	102.00	600.00	(498.00)
	6280 Electric & Propane	269.88	2,500.00	(2,230.12)
6285	Internet	-		-
TOTAL			3,100.00	(2,728.12)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		32,893.44	186,141.00	(153,247.56)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2024-June 30, 2025

Revenue & Expenses as of August 2024

Prior

		YTD	YTD
	Aug-24	2024*2025	2023*2024
<u>Revenues:</u>			
Assessment Fees	-	170,660.00	170,660.00
Guest Member Donations	230.00	1,265.00	1,265.00
Key Income	10.32	20.62	20.63
Donations	-	90.00	-
Finance Charges	184.82	845.71	691.45
Income from Operations	425.14	172,881.33	172,637.08

Expense:

Accounting	1,505.88	2,635.29	2,677.93
Audit			
Bad Debts			
Culverts- Driveways			
Annual Meeting			
<u>Heavy Equipment Maintenance & Repairs</u>			
Dump Truck			
Grader			35.67
Pick Up			2,041.36
Tractor			
Other			86.76
Kubota	125.66	160.60	611.93
Insurance - Workers Comp			
Insurance - Liability	18,531.00	18,531.00	17,286.00
Insurance-Directors & Officers	6,335.71	6,335.71	(98.00)
Interest			
Legal			-
Legal-Friedman	1,125.15	1,125.15	
Lien & Notary fees			
Meetings & Socials			
Newsletter			
Office Supplies & Exp.	60.49	691.28	457.49
Operating Supplies		174.22	
Postage	(2.50)	(5.00)	22.06
Website			
Commons			
Ranch House/Community Ctr	300.00	377.75	133.82
Bath House(Supplies		65.00	266.75
Bath House - 1099	465.00	1,140.00	585.00
Equipment Building / Electrical		28.91	167.86
Common Land Maintenance/Repairs		600.00	171.21
Forest Fire Mitgation			(9,887.50)
Road Maintenance/Repairs			
Gravel			27,787.03
Road Maintenance/Repairs			445.00
Sanitation & Janitorial-Supplies	25.12	557.65	
Subs & Dues			
Taxes - FICA			76.50
Taxes - Federal Unemployment			6.00
Taxes - State Unemployment			3.30

Taxes - Real Estate			
Taxes - Income	104.00	104.00	108.00
Telephone	51.13	102.00	98.34
Utilities	124.90	269.88	616.72
Internet			
Mileage - Board Members			
Mileage - Employee			
<u>Wages</u>			
Grader Time			
Brushhog Time			
Snowplow			
Supervisor			
Sanitation/Janitorial Wages			25.00
Ranch Hand			975.00
Dump Truck Maintenance			
F550 Truck Maintenance			
Grader Maintenance			
Kubota Maintenance			
Fuel			
Gasoline			
Dyed Diesel			
Oil & Grease			
Settlement Charges			
Gain/Loss on sale			
Total Expenses	28,751.54	32,893.44	44,699.23
Depreciation Expense	1,020.34	2,040.68	1,967.68
Interest Income	(0.43)	(0.87)	(13.03)
Total non-operating	1,019.91	2,039.81	1,954.65
Excess revenue over expenses	(29,346.31)	137,948.08	125,983.20

Timberlake Ranch Landowners' Association

As of August 2024

ASSETS

Current Assets

Wells Fargo - Deposit	220,910.80	
Wells Fargo - Operating	19,685.05	
Wells Fargo - Well Fund	6,536.92	
Wells Fargo - Savings Account	44,660.04	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	614.10	
Accounts Receivable 22/23	2,212.72	
Accounts Receivable 23/24	6,159.83	
Accounts Receivable 24/25	49,870.96	
Accounts Receivable 25/26	(1,208.36)	
Accounts Receivable Interest	2,550.65	
Allowance for Doubtful accts	(1,290.08)	
Total Current Assets		\$ 351,072.47

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(63,441.72)	
Accum. Depr - Pavilion	(5,050.20)	
Accum. Depr - Leasehold Imp	(13,472.71)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(37,504.42)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		270,609.24

Total Assets

\$ 621,681.71

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	6.75	
State Unemployment	-	
Gross Receipts Tax Payable	1.37	
Total Current Liabilities		8.12
Total Liabilities		\$ 8.12

Capital

Fund Balance - Unrestricted	483,725.51	
Net Income	137,948.08	<u>621,673.59</u>
Total Capital		<u><u>\$ 621,681.71</u></u>
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 13,734.06
Assessment fees YTD	\$ 120,610.30
Assessment fees outstanding	60,569.74