

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,660.00	170,890.00	(230.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,380.00		1,380.00
	5915 Key Income	139.69		139.69
	5920 Donations	81.41		81.41
	5930 Finance Charges	3,607.70		3,607.70
TOTAL INFLOWS		175,868.80	170,890.00	4,978.80

OUTFLOWS

Board

6050 Annual Meeting	1,254.12	500.00	754.12
6103 Insurance-Directors & Officers	6,135.89	6,500.00	(364.11)
6140 Office Supplies & Exp	4,290.27	500.00	3,790.27
6160 Postage	46.14	1,000.00	(953.86)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-		-
TOTAL		8,511.00	3,215.42

Communications

6130 Newsletter	200.00	200.00	-
6170 Website	400.00	600.00	(200.00)
TOTAL		800.00	(200.00)

Financial

6010 Accounting	13,146.33	13,000.00	146.33
6020 Audit	-		-
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	2,524.60	2,500.00	24.60
6260 Taxes - Income	108.00	500.00	(392.00)
TOTAL		17,600.00	(1,821.07)

Legal

6110 Legal	-		-
6110.01 Legal - Casutt	1,293.65	3,500.00	(2,206.35)
6111 Lien & Notary Fees	(319.00)	1,000.00	(1,319.00)
TOTAL		4,500.00	(3,525.35)

RANCH OPERATIONS

Insurance

6090 Insurance - Workers Comp	618.00	1,600.00	(982.00)
6100 Insurance - Liability & Bond	17,286.00	16,000.00	1,286.00
TOTAL		17,600.00	304.00

Employee Wages & Taxes

6310 Wages			
6310.01 Grader Time	-	250.00	(250.00)
6310.02 Brushhog Time	-		-
6310.03 Snowplow	850.00	3,000.00	(2,150.00)
6310.04 Supervisor	-		-
6310.06 Sanitation & Janitorial	25.00		25.00
6310.07 Ranch Hand	2,420.72	4,000.00	(1,579.28)
6310.08 Dump Truck Maintenance	-		-

	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	252.13	600.00	(347.87)
	6230 Taxes - Federal Unemployment	19.75	60.00	(40.25)
	6240 Taxes - State Unemployment	10.86	40.00	(29.14)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			8,250.00	(4,671.54)
Buildings & Commons				
	6150 Operating Supplies	8.65	75.00	(66.35)
	6180 Commons	-		-
	6180.01 Ranch House	4,338.96	4,000.00	338.96
	6180.02 Bath House	326.71	500.00	(173.29)
	6180.03 Janitorial Cleaning	3,407.50	3,000.00	
	6180.06 Building Equipment / Electrical	4,197.74	500.00	3,697.74
	6181 Land Maintenance & Repairs	1,385.00	1,500.00	(115.00)
	6181.01 Forest Fire Mitgation	(9,709.43)	5,000.00	(14,709.43)
	6200 Janitorial Supplies	-	200.00	(200.00)
TOTAL			14,775.00	(11,227.37)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	4,144.17	2,000.00	2,144.17
	6070.03 Pick Up	2,291.65	3,000.00	(708.35)
	6070.04 Tractor	-		-
	6070.05 Other	202.48	200.00	2.48
	6070.06 Kubota	1,687.76	4,500.00	(2,812.24)
TOTAL			9,700.00	(1,373.94)
FUEL				
	6311.01 Gasoline	721.04	1,300.00	(578.96)
	6311.02 Dyed Diesel	2,509.46	5,000.00	(2,490.54)
	6312.01 Oil & Grease	159.01	200.00	(40.99)
TOTAL			6,500.00	(3,110.49)
ROADS				
	6190.01 Gravel	75,966.18	90,000.00	(14,033.82)
	6190.02 Road Maintenance & Repairs	1,907.50	20,000.00	(18,092.50)
TOTAL			110,000.00	(32,126.32)
UTILITIES				
	6270 Telephone	597.34	600.00	(2.66)
	6280 Electric & Propane	3,645.27	2,500.00	1,145.27
6285	Internet	-		-
TOTAL			3,100.00	1,142.61
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		148,349.45	402,672.00	(106,788.10)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2023-June 30, 2024

Revenue & Expenses as of June 2024

Prior

		YTD	YTD
	Jun-24	2023*2024	2022*2023
<u>Revenues:</u>			
Assessment Fees		170,660.00	170,890.00
Guest Member Donations	-	1,380.00	1,265.00
Key Income		139.69	211.15
Donations		81.41	254.07
Finance Charges	211.63	3,607.70	2,765.07
Income from Operations	211.63	175,868.80	175,385.29
<u>Expense:</u>			
Accounting	1,021.84	13,146.33	12,998.19
Audit			
Bad Debts			
Culverts- Driveways			
Annual Meeting	489.51	1,254.12	486.30
<u>Heavy Equipment Maintenance & Repairs</u>			
Dump Truck			
Grader		4,144.17	2,085.26
Pick Up		2,291.65	
Tractor			
Other		202.48	
Kubota		1,687.76	2,186.00
Insurance - Workers Comp		618.00	1,375.00
Insurance - Liability		17,286.00	14,556.00
Insurance-Directors & Officers		6,135.89	5,909.28
Interest			
Legal			21.50
Legal-Friedman		1,293.65	1,325.56
Lien & Notary fees		(319.00)	1.00
Meetings & Socials			
Newsletter		200.00	
Office Supplies & Exp.	2,448.03	4,290.27	1,915.64
Operating Supplies		8.65	1,239.40
Postage		46.14	557.73
Website	100.00	400.00	552.55
Commons			
Ranch House/Community Ctr		4,338.96	2,895.85
Bath House(Supplies		326.71	399.21
Bath House - 1099	315.00	3,407.50	
Equipment Building / Electricial		4,197.74	1,672.34
Common Land Maintenance/Repairs	159.85	1,385.00	419.50
Forest Fire Mitigation		(9,709.43)	14,250.00
Road Maintenance/Repairs			
Gravel	29,411.25	75,966.18	68,988.97
Road Maintenance/Repairs		1,907.50	11,882.96
Sanitation & Janitorial-Supplies			1,693.15
Subs & Dues			
Taxes - FICA		252.13	578.12
Taxes - Federal Unemployment		19.75	45.36

Taxes - State Unemployment		10.86	24.95
Taxes - Real Estate		2,524.60	2,486.58
Taxes - Income		108.00	103.00
Telephone	50.87	597.34	878.33
Utilities	397.05	3,645.27	2,844.81
Internet			
Mileage - Board Members			
Mileage - Employee			
<u>Wages</u>			
Grader Time			162.50
Brushhog Time			
Snowplow		850.00	2,772.00
Supervisor			
Sanitation/Janitorial Wages		25.00	-
Ranch Hand		2,420.72	4,422.50
Dump Truck Maintenance			
F550 Truck Maintenance			175.00
Grader Maintenance			12.50
Kubota Maintenance			12.50
Fuel		80.57	
Gasoline		640.47	1,277.10
Dyed Diesel	1,130.27	2,509.46	4,573.56
Oil & Grease		159.01	91.83
Settlement Charges			
Gain/Loss on sale			
Total Expenses	35,523.67	148,349.45	167,872.03
Depreciation Expense	935.24	11,222.96	11,806.08
Interest Income	(0.42)	(42.23)	(54.04)
Total non-operating	934.82	11,180.73	11,752.04
Excess revenue over expenses	(36,246.86)	16,338.62	(4,238.78)

Timberlake Ranch Landowners' Association

As of June 2024

ASSETS

Current Assets

Wells Fargo - Deposit	120,496.51	
Wells Fargo - Operating	32,404.88	
Wells Fargo - Reward Fund	6,536.81	
Wells Fargo - Savings Account	44,659.28	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	614.10	
Accounts Receivable 22/23	2,527.72	
Accounts Receivable 23/24	8,555.43	
Accounts Receivable 24/25	(6,289.79)	
Accounts Receivable 25/26	(51.96)	
Accounts Receivable Interest	2,566.65	
Allowance for Doubtful accts	(1,290.08)	
Total Current Assets		\$ 211,099.39

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(62,909.18)	
Accum. Depr - Pavilion	(4,984.48)	
Accum. Depr - Leasehold Imp	(12,760.73)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(36,773.98)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		272,649.92

Total Assets

\$ 483,749.31

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	9.65	
Federal Unemployment	6.75	
State Unemployment	3.71	
Gross Receipts Tax Payable	3.69	
Total Current Liabilities		23.80
Total Liabilities		\$ 23.80

Capital

Fund Balance - Unrestricted	467,386.89	
Net Income	16,338.62	<u>483,725.51</u>
Total Capital		<u><u>\$ 483,749.31</u></u>
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 2,683.41
Assessment fees YTD	\$ 174,512.88
Assessment fees outstanding	8,291.99