April 30,2021		Actual	Budget	Difference
INFLOWS				
	5009 **Assessment Fees 170,890**	170,545.00	170,890.00	(345.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,300.00		2,300.00
	5915 Key Income	112.45		112.45
	5920 Donations	-		-
	5930 Finance Charges	1,792.05		1,792.05
TOTAL INFLOWS		174,749.50	170,890.00	3,859.50
OUTFLOWS				
Board				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	5,790.83	5,000.00	790.83
	6140 Office Supplies & Exp	480.52	2,000.00	(1,519.48)
	6160 Postage	15.50	2,000.00	(1,984.50)
	6215 Subscriptions and Dues	10.00	11.00	(1.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
TOTAL			**10,136.00**	**(3,839.15)**
Communications				
	6130 Newsletter	735.23	600.00	135.23
	6170 Website	553.05	500.00	53.05
TOTAL			**1,100.00**	**188.28**
Financial				
	6010 Accounting	10,985.09	12,500.00	(1,514.91)
	6020 Audit	-	3,500.00	(3,500.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,250.44	4,000.00	(1,749.56)
	6260 Taxes - Income	1,433.00	3,000.00	(1,567.00)
TOTAL			**24,600.00**	(9,931.47)
Legal				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	-	7,000.00	(7,000.00)
	6111 Lien & Notary Fees	25.00	500.00	(475.00)
TOTAL			**8,300.00**	**(8,275.00)**
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	514.00	1,500.00	(986.00)
	6100 Insurance - Liability & Bond	13,267.00	14,000.00	(733.00)
TOTAL			**15,500.00**	**(1,719.00)**
Employee Wages & Taxes				
	6310 **Wages**			
	6310.01 Grader Time ($4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	1,000.00	(1,000.00)
	6310.03 Snowplow ($2,500)	-	1,000.00	(1,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-	2,000.00	(2,000.00)
	6310.07 Ranch Hand ($5,000)	3,700.00	2,500.00	1,200.00
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	80.00	100.00	(20.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)

Taxes					-
	6220	Taxes - FICA	289.17	600.00	(310.83)
	6230	Taxes - Federal Unemployment	22.68	60.00	(37.32)
	6240	Taxes - State Unemployment	12.44	40.00	(27.56)
	6300	Mileage - Foreman & Employees	-	-	-
TOTAL				**8,500.00**	**(4,395.71)**
Buildings & Commons					
	6150	Operating Supplies	-	150.00	(150.00)
	6180	Commons	-		-
	6180.01	Ranch House	2,090.97	2,500.00	(409.03)
	6180.02	Bath House	780.00	2,500.00	(1,720.00)
	6180.06	Building Equipment / Electrical	-	2,500.00	(2,500.00)
	6181	Land Maintenance & Repairs	978.48	2,500.00	(1,521.52)
	6181.01	Forest Fire Mitgation	4,621.15	5,000.00	(378.85)
	6200	Sanitation & Janitorial Supplies(W-9) ($:	97.37	300.00	(202.63)
TOTAL				**15,450.00**	**(6,882.03)**
Equipment Maint. & Repairs					
	6070.01	Dump Truck	-		-
	6070.02	Grader	1,748.51	1,000.00	748.51
	6070.03	Pick Up	326.00	900.00	(574.00)
	6070.04	Tractor	-		-
	6070.05	Other	-	300.00	(300.00)
	6070.06	Kubota	1,163.74	1,500.00	(336.26)
TOTAL				**3,700.00**	**(461.75)**
FUEL					
	6311.01	Gasoline	242.91	800.00	(557.09)
	6311.02	Dyed Diesel	750.95	1,500.00	(749.05)
	6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL				**2,500.00**	**(1,506.14)**
ROADS					
	6190.01	Gravel	80,777.11	65,000.00	15,777.11
	6190.02	Road Maintenance & Repairs	7,606.55	25,000.00	(17,393.45)
TOTAL				**90,000.00**	**(1,616.34)**
UTILITIES					
	6270	Telephone	586.42	700.00	(113.58)
	6280	Electric & Propane	2,441.84	2,500.00	(58.16)
6285		Internet	-		-
TOTAL				**3,200.00**	**(171.74)**
NOTES PAYABLE					
	1110		-		
	6105	Interest Expense	-		
TOTAL					
Total Outflows			**144,375.95**	**182,986.00**	**(38,610.05)**

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2020-June 30, 2021
Revenue & Expenses as of April 30, 2021

		Apr-21	YTD 2020*2021	Prior YTD 2019*2020
	Revenues:			
	Assessment Fees	-	170,545.00	170,640.83
	Guest Member Donations	-	2,300.00	1,840.00
	Key Income	10.30	112.45	152.76
	Donations	-		22.00
	Finance Charges	123.51	1,792.05	1,898.80
	Income from Operations	133.81	174,749.50	174,554.39
	Expense:			
6010	Accounting	1,024.22	10,985.09	10,865.19
6020	Audit			
6030	Bad Debts			
6040	Culverts- Driveways			
6050	Annual Meeting			10.00
6070	Heavy Equipment Maintenance & Repairs			
6070.01	Dump Truck			
6070.02	Grader		1,748.51	1,672.21
6070.03	Pick Up		326.00	423.21
6070.04	Tractor			
6070.05	Other			
6070.06	Kubota		1,163.74	
6090	Insurance - Workers Comp		514.00	681.00
6100	Insurance - Liability		13,267.00	13,158.00
6103	Insurance-Directors & Officers		5,790.83	4,738.14
6105	Interest			
6110	Legal			346.86
6110.01	Legal-Cassutt, Hays			767.32
6111	Lien & Notary fees		25.00	125.00
6120	Meetings & Socials			
6130	Newsletter		735.23	700.27
6140	Office Supplies & Exp.		480.52	1,082.90
6150	Operating Supplies			1,684.85
6160	Postage	(2.50)	15.50	680.45
6170	Website		553.05	528.50
6180	Commons			
6180.01	Ranch House/Community Ctr	510.00	2,090.97	752.93
6180.02	Bath House		780.00	222.93
6180.06	Equipment Building / Electricial			
6181	Common Land Maintenance/Repairs		978.48	1,514.84
6181.01	Forest Fire Mitgation	687.50	4,621.15	32,693.75
6190	Road Maintenance/Repairs			
6190.01	Gravel		80,777.11	45,134.11
6190.02	Road Maintenance/Repairs		7,606.55	21,681.39
6200	Sanitation & Janitorial-Supplies		97.37	
6215	Subs & Dues		10.00	
6220	Taxes - FICA		289.17	337.38
6230	Taxes - Federal Unemployment		22.68	26.46
6240	Taxes - State Unemployment		12.44	14.56
6250	Taxes - Real Estate		2,250.44	1,839.90
6260	Taxes - Income		1,433.00	2,761.00
6270	Telephone		586.42	556.43
6280	Utilities	253.10	2,441.84	1,722.35

6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	Wages			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			1,520.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			1,050.00
6310.07	Ranch Hand		3,700.00	1,682.27
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		80.00	70.00
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	-	242.91	158.72
6311.02	Dyed Diesel		750.95	1,239.02
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale		(8,000.00)	(2,316.64)
	Total Expenses	2,472.32	136,375.95	150,125.30
	Depreciation Expense	497.97	5,203.98	5,480.00
	Interest Income	(0.55)	(6.41)	(62.48)
	Total non-operating	497.42	5,197.57	5,417.52
	Excess revenue over expenses	(2,835.93)	33,175.98	19,011.57

Timberlake Ranch Landowners' Association
As of April 2021

ASSETS

Current Assets

Wells Fargo - Deposit	112,908.23	
Wells Fargo - Operating	52,286.27	
Wells Fargo - Reward Fund	1,525.02	
Wells Fargo - Savings Account	64,912.15	
Accounts Receivable 19/20	351.48	
Accounts Receivable 20/21	3,742.24	
Accounts Receivable 21/22	(3,618.68)	
Accounts Receivable 22/23	(185.97)	
Allowance for Doubtful accts	(1,476.43)	
Total Current Assets		$ 230,444.31

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	115,839.97	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	39,489.77	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(52,790.92)	
Accum. Depr - Pavilion	(3,735.80)	
Accum. Depr - Leasehold Imp	(643.28)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(26,852.73)	
Accum. Depr - Office Equipment	(19,587.01)	
Total Property and Equipment		258,669.43
Total Assets		$ 489,113.74

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	3.38	
State Unemployment	1.85	
Gross Receipts Tax Payable	4.92	
Total Current Liabilities		10.15
Total Liabilities		$ 10.15

Capital

Fund Balance - Unrestricted	455,927.61	
Net Income	33,175.98	489,103.59
Total Capital		
		$ 489,113.74
Total Liabilities & Capital		

Wells Fargo - Deposit	112,908.23
Wells Fargo - Operating	52,286.27
Wells Fargo - Reward Fund	1,525.02
Wells Fargo - Contingency Fun(	
Rahch House	20,000.00
Roads Emergency funds	44,912.15
	231,631.67

Dues

Last Year	351.48
Current Year	3,742.24
	4,093.72