

August 31, 2019		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,640.83	170,890.00	(249.17)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,725.00		1,725.00
	5915 Key Income	121.84		121.84
	5920 Donations	22.00		22.00
	5930 Finance Charges	374.77		374.77
TOTAL INFLOWS		172,884.44	170,890.00	1,994.44
OUTFLOWS				
Board				
	6050 Annual Meeting	-	825.00	(825.00)
	6103 Insurance-Directors & Officers	-	3,200.00	(3,200.00)
	6140 Office Supplies & Exp	384.95	1,300.00	(915.05)
	6160 Postage	58.85	1,200.00	(1,141.15)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	200.00	(200.00)
TOTAL			6,736.00	(6,292.20)
Communications				
	6130 Newsletter	301.27	800.00	(498.73)
	6170 Website	-	425.00	(425.00)
TOTAL			1,225.00	(923.73)
Financial				
	6010 Accounting	2,047.11	12,500.00	(10,452.89)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	428.00	3,000.00	(2,572.00)
TOTAL			20,100.00	(17,624.89)
Legal				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	2,794.33	10,000.00	(7,205.67)
	6111 Lien & Notary Fees	25.00	500.00	(475.00)
TOTAL			11,000.00	(8,180.67)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	-	1,500.00	(1,500.00)
	6100 Insurance - Liability & Bond	13,158.00	12,500.00	658.00
TOTAL			14,000.00	(842.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	-	1,500.00	(1,500.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	360.00	2,000.00	(1,640.00)
	6310.07 Ranch Hand (\$5,000)	210.00	4,000.00	(3,790.00)
	6310.08 Dump Truck Maintenance	-	-	-

6310.09	Zetor Maintenance	70.00		70.00
6310.1	Grader Maintenance	-	-	-
6310.11	Kubota Maintenance	-	-	-
Taxes				-
6220	Taxes - FICA	48.96	730.00	(681.04)
6230	Taxes - Federal Unemployment	3.84	60.00	(56.16)
6240	Taxes - State Unemployment	2.11	40.00	(37.89)
6300	Mileage - Foreman & Employees	-	-	-
TOTAL			9,530.00	(8,835.09)
Buildings & Commons				
6150	Operating Supplies	-	550.00	(550.00)
6180	Commons	-		-
6180.01	Ranch House	306.25	2,500.00	(2,193.75)
6180.02	Bath House	62.71	1,000.00	(937.29)
6180.06	Building Equipment / Electrical	-	3,000.00	(3,000.00)
6181	Land Maintenance & Repairs	-	2,000.00	(2,000.00)
6181.01	Forest Fire Mitgation	14,596.86	35,000.00	(20,403.14)
6200	Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
TOTAL			44,350.00	(29,384.18)
Equipment Maint. & Repairs				
6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	366.61	2,000.00	(1,633.39)
6070.03	Pick Up	-	900.00	(900.00)
6070.04	Tractor	-		-
6070.05	Other	-	300.00	(300.00)
6070.06	Kubota	-	2,000.00	(2,000.00)
TOTAL			5,700.00	(5,333.39)
FUEL				
6311.01	Gasoline	49.32	1,500.00	(1,450.68)
6311.02	Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(3,650.68)
ROADS				
6190.01	Gravel	10,439.25	55,000.00	(44,560.75)
6190.02	Road Maintenance & Repairs	12,432.06	25,000.00	(12,567.94)
TOTAL			80,000.00	(57,128.69)
UTILITIES				
6270	Telephone	114.76	700.00	(585.24)
6280	Electric & Propane	179.16	2,000.00	(1,820.84)
6285	Internet	-		-
TOTAL			2,700.00	(2,406.08)
NOTES PAYABLE				
1110	Heavy Equipment	-		
6105	Interest Expense	-		
TOTAL				
6315	Contingency Fund			
Total Outflows		58,439.40	199,041.00	(140,601.60)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2019-June 30, 2020
Revenue & Expenses as of August 2019

		YTD	Prior YTD
	Aug-19	2019*2020	2018*2019
<u>Revenues:</u>			
Assessment Fees	210.83	170,640.83	169,970.00
Guest Member Donations	575.00	1,725.00	1,725.00
Key Income	5.15	121.84	36.07
Donations	-	22.00	
Finance Charges	81.05	374.77	647.86
Income from Operations	872.03	172,884.44	172,378.93
 <u>Expense:</u>			
6010 Accounting	1,023.03	2,047.11	2,411.01
6020 Audit			2,687.50
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		366.61	
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp			
6100 Insurance - Liability	13,158.00	13,158.00	12,410.00
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays	1,410.99	2,794.33	2,151.55
6111 Lien & Notary fees	75.00	25.00	275.00
6120 Meetings & Socials			
6130 Newsletter		301.27	396.73
6140 Office Supplies & Exp.	222.67	384.95	418.14
6150 Operating Supplies			
6160 Postage	0.85	58.85	(5.00)
6170 Website			
6180 Commons			
6180.01 Ranch House/Community Ctr		306.25	
6180.02 Bath House	62.71	62.71	
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs		-	1,555.42
6181.01 Forest Fire Mitgation	8,758.11	14,596.86	
6190 Road Maintenance/Repairs			
6190.01 Gravel	4,964.14	10,439.25	
6190.02 Road Maintenance/Repairs	10,319.80	12,432.06	5,040.00
6200 Sanitation & Janitorial-Supplies			
6215 Subs & Dues			
6220 Taxes - FICA	48.96	48.96	64.26
6230 Taxes - Federal Unemployment	3.84	3.84	5.04
6240 Taxes - State Unemployment	2.11	2.11	2.77
6250 Taxes - Real Estate			

6260	Taxes - Income	428.00	428.00	4,766.00
6270	Telephone	57.38	114.76	56.75
6280	Utilities	87.09	179.16	169.46
6285	Internet			127.68
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages	360.00	360.00	450.00
6310.07	Ranch Hand	210.00	210.00	390.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance	70.00	70.00	
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	49.32	49.32	
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale	(3,400.00)	(3,400.00)	
Total Expenses		37,912.00	55,039.40	33,372.31
Depreciation Expense		548.00	1,096.00	1,075.79
Interest Income		(7.38)	(14.76)	(12.12)
Total non-operating		540.62	1,081.24	1,063.67
Excess revenue over expenses		(37,580.59)	116,763.80	137,942.95

Timberlake Ranch Landowners' Association
As of August 2019

ASSETS

Current Assets

Wells Fargo - Deposit	206,568.10
Wells Fargo - Operating	5,555.82
Wells Fargo - Reward Fund	1,524.60
Wells Fargo - Savings Account	144,052.66

Accounts Receivable 15/16	358.41
Accounts Receivable 16/17	716.07
Accounts Receivable 17/18	1,122.83
Accounts Receivable 18/19	4,598.82
Accounts Receivable 19/20	50,171.46
Accounts Receivable 20/21	(692.76)
Allowance for Doubtful accts	(1,634.60)

Total Current Assets		\$ 412,341.41
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(47,465.52)
Accum. Depr - Pavilion	(3,078.60)
Accum. Depr - Leasehold Imp	(350.88)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(24,336.75)
Accum. Depr - Office Equipment	(17,694.01)

Total Property and Equipment	158,927.48
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Total Assets

\$ 571,268.89

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	97.92
State Withholding Payable	-
Federal Unemployment	26.60
State Unemployment	2.13
Gross Receipts Tax Payable	8.35

Total Current Liabilities	135.00
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Total Liabilities	\$ 135.00
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Capital

Fund Balance - Unrestricted	461,879.91	
Net Income	109,253.98	<u>571,133.89</u>
Total Capital		<u>\$ 571,268.89</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 18,509.40
Assessment fees YTD	\$ 122,456.83
Assessment fees outstanding	56,274.83

TREASURER NOTES

Prior Year dues owed	6,796.13
Current Year dues owed	<u>50,171.46</u>
Total Outstanding Dues	<u>56,967.59</u>
Wells Fargo - Deposit	206,568.10
Wells Fargo - Checking	5,555.82
Wells Fargo - Reward Fund	1,524.60
Wells Fargo - Contingence Fund	
Ranch house	100,000.00
Road Repair	<u>44,052.66</u>
Total	<u>357,701.18</u>

SIGNIFICANT EXPENSES:

6110.01 Legal - Casutt	1,383.34
6100 Insurance - Liability	13,158.00
6181.01 Forest Fire Mitgation	8,758.11
6190.01 Gravel	4,964.14
6190.02 Road Maintenance & Repairs	10,319.80