

August31, 2021		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,495.00		1,495.00
	5915 Key Income	10.32		10.32
	5920 Donations	55.00		55.00
	5930 Finance Charges	274.54		274.54
TOTAL INFLOWS		172,724.86	170,890.00	1,834.86
OUTFLOWS				
Board				
	6050 Annual Meeting	-	900.00	(900.00)
	6103 Insurance-Directors & Officers	-	5,800.00	(5,800.00)
	6140 Office Supplies & Exp	164.08	1,500.00	(1,335.92)
	6160 Postage	0.60	2,000.00	(1,999.40)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
TOTAL			10,511.00	(10,346.32)
Communications				
	6130 Newsletter	-	600.00	(600.00)
	6170 Website	-	500.00	(500.00)
TOTAL			1,100.00	(1,100.00)
Financial				
	6010 Accounting	2,415.00	13,000.00	(10,585.00)
	6020 Audit	2,912.63	3,500.00	(587.37)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	2,405.00	1,500.00	905.00
TOTAL			22,600.00	(14,867.37)
Legal				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	81.44	4,000.00	(3,918.56)
	6111 Lien & Notary Fees	-	500.00	(500.00)
TOTAL			5,300.00	(5,218.56)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	-	1,500.00	(1,500.00)
	6100 Insurance - Liability & Bond	13,852.00	14,000.00	(148.00)
TOTAL			15,500.00	(1,648.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	150.00	250.00	(100.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	-	250.00	(250.00)

	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	150.00	500.00	(350.00)
	6310.07 Ranch Hand (\$5,000)	-	4,000.00	(4,000.00)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	150.00	100.00	50.00
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	11.48	600.00	(588.52)
	6230 Taxes - Federal Unemployment	0.90	60.00	(59.10)
	6240 Taxes - State Unemployment	0.50	40.00	(39.50)
	6300 Mileage - Foreman & Employees	153.38	-	153.38
TOTAL			6,250.00	(5,633.74)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	-	2,500.00	(2,500.00)
	6180.02 Bath House	135.00	1,500.00	(1,365.00)
	6180.06 Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181 Land Maintenance & Repairs	915.26	3,000.00	(2,084.74)
	6181.01 Forest Fire Mitigation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$:	-	300.00	(300.00)
TOTAL			17,450.00	(16,399.74)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	617.50	2,000.00	(1,382.50)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	866.53	1,500.00	(633.47)
TOTAL			4,700.00	(3,215.97)
FUEL				
	6311.01 Gasoline	-	500.00	(500.00)
	6311.02 Dyed Diesel	-	1,500.00	(1,500.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,200.00	(2,200.00)
ROADS				
	6190.01 Gravel	68,912.94	80,000.00	(11,087.06)
	6190.02 Road Maintenance & Repairs	7,174.19	20,000.00	(12,825.81)
TOTAL			100,000.00	(23,912.87)
UTILITIES				
	6270 Telephone	197.63	700.00	(502.37)
	6280 Electric & Propane	187.76	2,500.00	(2,312.24)
6285	Internet	-	-	-
TOTAL			3,200.00	(2,814.61)
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense	-	-	-
TOTAL				
Total Outflows		101,453.82	188,811.00	(87,357.18)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2021-June 30, 2022
Revenue & Expenses as of August 31, 2021

		YTD	Prior YTD
	Aug-21	2021*2022	2020*2021
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,545.00
Guest Member Donations	690.00	1,495.00	2,185.00
Key Income	10.32	10.32	9.37
Donations	-	55.00	
Finance Charges	42.50	274.54	484.82
Income from Operations	742.82	172,724.86	173,224.19
<u>Expense:</u>			
6010 Accounting	1,390.78	2,415.00	2,504.68
6020 Audit	2,912.63	2,912.63	
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	617.50	778.38	
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	866.53	866.53	1,163.74
6090 Insurance - Workers Comp			
6100 Insurance - Liability	13,852.00	13,852.00	13,267.00
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays	81.44	81.44	(613.59)
6111 Lien & Notary fees			
6120 Meetings & Socials			
6130 Newsletter			336.23
6140 Office Supplies & Exp.		164.08	146.39
6150 Operating Supplies			
6160 Postage	0.60	0.60	
6170 Website			100.00
6180 Commons			
6180.01 Ranch House/Community Ctr			423.47
6180.02 Bath House		135.00	420.00
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	374.76	915.26	197.11
6181.01 Forest Fire Mitgation			963.31
6190 Road Maintenance/Repairs			
6190.01 Gravel	68,912.94	68,912.94	19,704.91
6190.02 Road Maintenance/Repairs	1,337.19	7,174.19	1,448.12
6200 Sanitation & Janitorial-Supplies			11.91
6215 Subs & Dues			

6220	Taxes - FICA	11.48	11.48	46.67
6230	Taxes - Federal Unemployment	0.90	0.90	3.66
6240	Taxes - State Unemployment	0.50	0.50	2.01
6250	Taxes - Real Estate			(1,321.22)
6260	Taxes - Income	2,405.00	2,405.00	1,433.00
6270	Telephone	65.82	197.63	59.42
6280	Utilities	94.31	187.76	233.90
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee	153.38	153.38	
6310	<u>Wages</u>			
6310.01	Grader Time	150.00		
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		150.00	
6310.07	Ranch Hand			610.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance		150.00	
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	160.88		133.11
6311.02	Dyed Diesel			750.95
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			(6,065.19)
Total Expenses		93,388.64	101,464.70	35,959.59
Depreciation Expense		815.10	1,630.20	1,096.00
Interest Income		(0.57)	(1.13)	(1.78)
Total non-operating		814.53	1,629.07	1,094.22
Excess revenue over expenses		(93,460.35)	69,631.09	136,170.38

Timberlake Ranch Landowners' Association
As of August 2021

ASSETS

Current Assets

Wells Fargo - Deposit	124,320.23
Wells Fargo - Operating	43,241.79
Wells Fargo - Reward Fund	1,525.07
Wells Fargo - Savings Account	64,914.34

Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	2,437.70
Accounts Receivable 21/22	48,004.77
Accounts Receivable 22/23	(891.78)
Allowance for Doubtful accts	(1,476.43)

Total Current Assets

\$ 282,362.07

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	117,007.76
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(53,856.00)
Accum. Depr - Pavilion	(3,867.24)
Accum. Depr - Leasehold Imp	(1,641.76)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(27,757.93)
Accum. Depr - Office Equipment	(19,747.21)

Total Property and Equipment

262,896.60

Total Assets

\$ 545,258.67

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	22.96
State Withholding Payable	-
Federal Unemployment	12.38
State Unemployment	0.50
Gross Receipts Tax Payable	0.68

Total Current Liabilities	36.52
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Total Liabilities	\$ 36.52
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Capital

Fund Balance - Unrestricted	475,591.06	
Net Income	69,631.09	545,222.15
Total Capital		<u>545,222.15</u>
		<u>\$ 545,258.67</u>
Total Liabilities & Capital		

TREASURER NOTES

Wells Fargo - Deposit	124,320.23
Wells Fargo - Checking	43,241.79
Wells Fargo - Reward Fund	1,525.07
Wells Fargo - Contingence Funds	
Well & Fire Midigation Fund	20,000.00
Emergency road fund	44,914.34
	<u>234,001.43</u>

Prior Years Dues (2019-2020)	286.38
Last Years Dues (2020-2021)	2,437.70
This Years Dues (2021-2022)	48,004.77
Total Outstanding dues	<u>50,728.85</u>

6020 Audit	2,912.63
6190.01 Gravel	68,912.94
6190.02 Road Maint/Repairs	1,337.19
6260 Taxes - Income	2,405.00