

Financials December 31, 2021		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,495.00		1,495.00
	5915 Key Income	113.82		113.82
	5920 Donations	155.00		155.00
	5930 Finance Charges	1,249.26		1,249.26
TOTAL INFLOWS		173,903.08	170,890.00	3,013.08

OUTFLOWS

Board

6050 Annual Meeting	(24.00)	900.00	(924.00)
6103 Insurance-Directors & Officers	5,868.08	5,800.00	68.08
6140 Office Supplies & Exp	375.35	1,500.00	(1,124.65)
6160 Postage	46.30	2,000.00	(1,953.70)
6215 Subscriptions and Dues	10.00	11.00	(1.00)
6290 Mileage - Board Members	-	300.00	(300.00)
TOTAL		10,511.00	(4,235.27)

Communications

6130 Newsletter	-	600.00	(600.00)
6170 Website	300.00	500.00	(200.00)
TOTAL		1,100.00	(800.00)

Financial

6010 Accounting	6,811.91	13,000.00	(6,188.09)
6020 Audit	2,912.63	3,500.00	(587.37)
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	2,500.62	3,000.00	(499.38)
6260 Taxes - Income	2,405.00	1,500.00	905.00
TOTAL		22,600.00	(7,969.84)

Legal

6110 Legal	-	800.00	(800.00)
6110.01 Legal - Casutt	1,331.18	4,000.00	(2,668.82)
6111 Lien & Notary Fees	-	500.00	(500.00)
TOTAL		5,300.00	(3,968.82)

RANCH OPERATIONS

Insurance

6090 Insurance - Workers Comp	840.00	1,500.00	(660.00)
6100 Insurance - Liability & Bond	13,852.00	14,000.00	(148.00)
TOTAL		15,500.00	(808.00)

Employee Wages & Taxes

6310 Wages			
6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
6310.02 Brushhog Time	-	250.00	(250.00)
6310.03 Snowplow (\$2,500)	-	250.00	(250.00)
6310.04 Supervisor	-		-
6310.06 Sanitation & Janitorial	150.00	500.00	(350.00)
6310.07 Ranch Hand (\$5,000)	1,800.80	4,000.00	(2,199.20)
6310.08 Dump Truck Maintenance	-		-
6310.09 F550 Truck Maint.	-	100.00	(100.00)
6310.1 Grader Maintenance	150.00	100.00	50.00
6310.11 Kubota Maintenance	-	100.00	(100.00)

Taxes				-
	6220 Taxes - FICA	149.25	600.00	(450.75)
	6230 Taxes - Federal Unemployment	11.70	60.00	(48.30)
	6240 Taxes - State Unemployment	6.44	40.00	(33.56)
	6300 Mileage - Foreman & Employees	153.38	-	<u>153.38</u>
	TOTAL		6,250.00	(3,828.43)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-		-
	6180.01 Ranch House	-	2,500.00	(2,500.00)
	6180.02 Bath House	1,102.50	1,500.00	(397.50)
	6180.06 Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181 Land Maintenance & Repairs	1,288.42	3,000.00	(1,711.58)
	6181.01 Forest Fire Mitigation	5,150.00	5,000.00	150.00
	6200 Sanitation & Janitorial Supplies(W-9) (\$:	-	<u>300.00</u>	<u>(300.00)</u>
	TOTAL		17,450.00	(9,909.08)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	2,019.80	2,000.00	19.80
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	966.53	<u>1,500.00</u>	<u>(533.47)</u>
	TOTAL		4,700.00	(1,713.67)
FUEL				
	6311.01 Gasoline	-	500.00	(500.00)
	6311.02 Dyed Diesel	-	1,500.00	(1,500.00)
	6312.01 Oil & Grease	-	<u>200.00</u>	<u>(200.00)</u>
	TOTAL		2,200.00	(2,200.00)
ROADS				
	6190.01 Gravel	80,729.89	80,000.00	729.89
	6190.02 Road Maintenance & Repairs	12,416.92	20,000.00	(7,583.08)
	TOTAL		100,000.00	(6,853.19)
UTILITIES				
	6270 Telephone	473.61	700.00	(226.39)
	6280 Electric & Propane	1,276.03	2,500.00	(1,223.97)
6285	Internet	-		-
	TOTAL		3,200.00	(1,450.36)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
	TOTAL			
Total Outflows		145,074.34	188,811.00	(43,736.66)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2021-June 30, 2022
Revenue & Expenses as of December 31, 2021

		YTD	Prior YTD
	Dec-21	2021*2022	2020*2021
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,545.00
Guest Member Donations	-	1,495.00	2,185.00
Key Income	-	113.82	40.31
Donations	-	155.00	
Finance Charges	227.56	1,249.26	1,268.97
Income from Operations	227.56	173,903.08	174,039.28
<u>Expense:</u>			
6010 Accounting	1,324.22	6,811.91	6,851.56
6020 Audit		2,912.63	
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		(24.00)	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	1,241.42	2,019.80	1,645.01
6070.03 Pick Up			326.00
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		966.53	1,163.74
6090 Insurance - Workers Comp		840.00	514.00
6100 Insurance - Liability		13,852.00	13,267.00
6103 Insurance-Directors & Officers		5,868.08	5,790.83
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays		1,331.18	(613.59)
6111 Lien & Notary fees			25.00
6120 Meetings & Socials			
6130 Newsletter			535.23
6140 Office Supplies & Exp.		375.35	245.38
6150 Operating Supplies			
6160 Postage		46.30	35.00
6170 Website	150.00	300.00	353.05
6180 Commons			
6180.01 Ranch House/Community Ctr			523.47
6180.02 Bath House	180.00	1,102.50	780.00
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs		1,288.42	978.48
6181.01 Forest Fire Mitgation	(9,100.00)	5,150.00	3,933.65
6190 Road Maintenance/Repairs		1,395.00	
6190.01 Gravel	4,919.02	80,729.89	80,777.11
6190.02 Road Maintenance/Repairs		12,416.92	6,804.05
6200 Sanitation & Janitorial-Supplies			97.37
6215 Subs & Dues		10.00	10.00
6220 Taxes - FICA	78.86	149.25	246.33
6230 Taxes - Federal Unemployment	6.18	11.70	19.32
6240 Taxes - State Unemployment	3.40	6.44	10.62
6250 Taxes - Real Estate		2,500.62	929.22
6260 Taxes - Income		2,405.00	1,433.00
6270 Telephone	65.43	473.61	384.85
6280 Utilities	638.74	1,276.03	1,348.14

6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee		153.38	
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		150.00	
6310.07	Ranch Hand	1,030.80	1,800.80	3,140.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			80.00
6310.1	Grader Maintenance		150.00	
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline			133.11
6311.02	Dyed Diesel			750.95
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			(6,065.19)
Total Expenses		538.07	146,469.34	126,452.69
Depreciation Expense		815.10	4,890.60	3,288.00
Interest Income		(0.39)	(3.06)	(4.22)
Total non-operating		814.71	4,887.54	3,283.78
Excess revenue over expenses		(1,125.22)	22,546.20	44,302.81

Timberlake Ranch Landowners' Association
As of December 2021

ASSETS

Current Assets

Wells Fargo - Deposit	103,580.92
Wells Fargo - Operating	13,587.63
Wells Fargo - Reward Fund	1,525.12
Wells Fargo - Savings Account	44,916.22

Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	2,182.12
Accounts Receivable 21/22	39,455.26
Accounts Receivable 22/23	(1,197.24)
Allowance for Doubtful accts	(1,453.13)

Total Current Assets		\$	202,883.28
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	152,817.60
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(54,921.08)
Accum. Depr - Pavilion	(3,998.68)
Accum. Depr - Leasehold Imp	(2,640.24)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(28,663.13)
Accum. Depr - Office Equipment	(19,907.41)

Total Property and Equipment			295,446.04
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Total Assets

\$	498,329.32
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LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	157.72
State Withholding Payable	0.08
Federal Unemployment	23.18
State Unemployment	3.40
Gross Receipts Tax Payable	7.68

Total Current Liabilities			192.06
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Total Liabilities		\$	192.06
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Capital

Fund Balance - Unrestricted	475,591.06	
Net Income	22,546.20	498,137.26
Total Capital		
		\$ 498,329.32
Total Liabilities & Capital		

NOTES

Wells Fargo - Deposit	103,580.92
Wells Fargo - Checking	13,587.63
Wells Fargo - Reward Fund	1,525.12
Wells Fargo -Contingency Fund	44,916.22
Total	163,609.89

Outstanding Dues 19/20	286.38
Outstanding Dues 20/21	2,182.12
Outstanding Dues 21/22	39,455.26
Total	41,923.76

6070.02 Grader	1,241.43
6181.0.01 Fire Mitigation	(9,100.00) Refund
6190.01 Gravel	4,919.02