

MARCH 31, 2020		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,640.83	170,890.00	(249.17)
	Previous Yr			
	Current Yr			
	5011 Assessment fee Woodland	1,840.00		1,840.00
	5915 Key Income	152.76		152.76
	5920 Donations	22.00		22.00
	5930 Finance Charges	1,720.84		1,720.84
TOTAL INFLOWS		174,376.43	170,890.00	3,486.43
OUTFLOWS				
Board				
	6050 Annual Meeting	10.00	825.00	(815.00)
	6103 Insurance-Directors & Officers	4,738.14	3,200.00	1,538.14
	6140 Office Supplies & Exp	802.90	1,300.00	(497.10)
	6160 Postage	278.95	1,200.00	(921.05)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	200.00	(200.00)
	TOTAL		6,736.00	(906.01)
Communications				
	6130 Newsletter	500.27	800.00	(299.73)
	6170 Website	528.50	425.00	103.50
	TOTAL		1,225.00	(196.23)
Financial				
	6010 Accounting	9,842.16	12,500.00	(2,657.84)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	1,839.90	3,000.00	(1,160.10)
	6260 Taxes - Income	2,761.00	3,000.00	(239.00)
	TOTAL		20,100.00	(5,656.94)
Legal				
	6110 Legal	346.86	500.00	(153.14)
	6110.01 Legal - Casutt	(1,889.51)	10,000.00	(11,889.51)
	6111 Lien & Notary Fees	119.00	500.00	(381.00)
	TOTAL		11,000.00	(12,423.65)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	681.00	1,500.00	(819.00)
	6100 Insurance - Liability & Bond	13,158.00	12,500.00	658.00
	TOTAL		14,000.00	(161.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)

	6310.03 Snowplow (\$2,500)	1,340.00	1,500.00	(160.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	1,050.00	2,000.00	(950.00)
	6310.07 Ranch Hand (\$5,000)	1,290.00	4,000.00	(2,710.00)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 Zetor Maintenance	70.00		70.00
	6310.1 Grader Maintenance	-	-	-
	6310.11 Kubota Maintenance	-	-	-
Taxes				
	6220 Taxes - FICA	286.89	730.00	(443.11)
	6230 Taxes - Federal Unemployment	22.50	60.00	(37.50)
	6240 Taxes - State Unemployment	12.38	40.00	(27.62)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			9,530.00	(5,458.23)
Buildings & Commons				
	6150 Operating Supplies	1,684.85	550.00	1,134.85
	6180 Commons	-		-
	6180.01 Ranch House	579.70	2,500.00	(1,920.30)
	6180.02 Bath House	101.47	1,000.00	(898.53)
	6180.06 Building Equipment / Electrical	-	3,000.00	(3,000.00)
	6181 Land Maintenance & Repairs	1,514.84	2,000.00	(485.16)
	6181.01 Forest Fire Mitgation	32,693.75	35,000.00	(2,306.25)
	6200 Sanitation & Janitorial Supplies(W-9) (\$.	-	300.00	(300.00)
TOTAL			44,350.00	(7,775.39)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	1,672.21	2,000.00	(327.79)
	6070.03 Pick Up	423.21	900.00	(476.79)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	2,000.00	(2,000.00)
TOTAL			5,700.00	(3,604.58)
FUEL				
	6311.01 Gasoline	158.72	1,500.00	(1,341.28)
	6311.02 Dyed Diesel	1,239.02	2,000.00	(760.98)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(2,302.26)
ROADS				
	6190.01 Gravel	45,134.11	55,000.00	(9,865.89)
	6190.02 Road Maintenance & Repairs	21,681.39	25,000.00	(3,318.61)
TOTAL			80,000.00	(13,184.50)
UTILITIES				
	6270 Telephone	476.10	700.00	(223.90)
	6280 Electric & Propane	1,722.35	2,000.00	(277.65)
6285	Internet	-		-
TOTAL			2,700.00	(501.55)
NOTES PAYABLE				
	1110 Heavy Equipment	-		-
	6105 Interest Expense	-		-
TOTAL				
6315	Contingency Fund			
Total Outflows		146,870.66	199,041.00	(52,170.34)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2019-June 30, 2020
Revenue & Expenses as of March 31, 2020

		YTD	Prior YTD
	Mar-20	2019*2020	2018*2019
<u>Revenues:</u>			
Assessment Fees		170,640.83	169,970.00
Guest Member Donations		1,840.00	1,897.50
Key Income	10.32	152.76	67.00
Donations		22.00	
Finance Charges	199.80	1,720.84	2,224.12
Income from Operations	210.12	174,376.43	174,158.62
<u>Expense:</u>			
6010 Accounting	1,023.03	9,842.16	9,842.54
6020 Audit			2,687.50
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		10.00	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		1,672.21	
6070.03 Pick Up	261.20	423.21	241.43
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			590.70
6090 Insurance - Workers Comp		681.00	639.00
6100 Insurance - Liability		13,158.00	12,410.00
6103 Insurance-Directors & Officers		4,738.14	3,193.09
6105 Interest			
6110 Legal	617.64	346.86	(1,292.42)
6110.01 Legal-Cassutt, Hays	338.33	(1,889.51)	3,392.75
6111 Lien & Notary fees	144.00	119.00	631.70
6120 Meetings & Socials			
6130 Newsletter		500.27	796.73
6140 Office Supplies & Exp.	2.98	802.90	1,246.42
6150 Operating Supplies		1,684.85	
6160 Postage	50.00	278.95	991.81
6170 Website	100.00	528.50	428.05
6180 Commons			
6180.01 Ranch House/Community Ctr	173.45	579.70	100.00
6180.02 Bath House		101.47	
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs		1,514.84	1,788.96
6181.01 Forest Fire Mitgation		32,693.75	
6190 Road Maintenance/Repairs			
6190.01 Gravel		45,134.11	12,127.60
6190.02 Road Maintenance/Repairs		21,681.39	19,692.72
6200 Sanitation & Janitorial-Supplies			173.30

6215 Subs & Dues			
6220 Taxes - FICA		286.89	408.52
6230 Taxes - Federal Unemployment		22.50	32.04
6240 Taxes - State Unemployment		12.38	17.64
6250 Taxes - Real Estate		1,839.90	2,162.21
6260 Taxes - Income		2,761.00	4,831.40
6270 Telephone		476.10	577.66
6280 Utilities	213.86	1,722.35	1,764.13
6285 Internet			256.88
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow		1,340.00	1,780.00
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages		1,050.00	1,440.00
6310.07 Ranch Hand		1,290.00	2,040.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance		70.00	80.00
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline		158.72	393.79
6311.02 Dyed Diesel		1,239.02	1,103.30
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale	0.04	(2,316.64)	(2,466.47)
Total Expenses	2,924.53	144,554.02	84,102.98
Depreciation Expense	548.00	4,932.00	4,527.14
Interest Income	(5.28)	(58.91)	(62.57)
Total non-operating	542.72	4,873.09	4,464.57
Excess revenue over expenses	(3,257.13)	24,949.32	85,591.07

Timberlake Ranch Landowners' Association
As of March 2019

ASSETS

Current Assets

Wells Fargo - Deposit	138,503.40
Wells Fargo - Operating	38,456.25
Wells Fargo - Reward Fund	1,524.86
Wells Fargo - Savings Account	144,096.55

Accounts Receivable 17/18	389.12
Accounts Receivable 18/19	1,696.46
Accounts Receivable 19/20	10,391.18
Accounts Receivable 20/21	(1,744.32)
Allowance for Doubtful accts	(1,561.33)

Total Current Assets		\$ 331,752.17
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Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(49,329.41)
Accum. Depr - Pavilion	(3,308.62)
Accum. Depr - Leasehold Imp	(453.22)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(25,218.40)
Accum. Depr - Office Equipment	(18,452.11)

Total Property and Equipment	155,091.48
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Total Assets

\$ 486,843.65

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	-
Federal Unemployment	8.78
State Unemployment	4.85
Gross Receipts Tax Payable	0.79

Total Current Liabilities	14.42
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Total Liabilities	\$ 14.42
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Capital

Fund Balance - Unrestricted	461,879.91	
Net Income	24,949.32	486,829.23
Total Capital		<u>486,829.23</u>
		<u>\$ 486,843.65</u>
Total Liabilities & Capital		



Treasurer's Notes

Wells Fargo - Deposit	138,503.40
Wells Fargo - Operating	38,456.25
Wells Fargo - Reward Fund	1,524.86
Wells Fargo - Contingence fund	
Ranch House	\$ 100,000.00
Road Emergency	\$ 44,096.55
	<u>322,581.06</u>

Assessment fees

Prior Years	389.12
Last Year	1,696.46
This year outstanding	<u>10,391.18</u>
	12,476.76

Significant Accounts for March