

MAY 2019		Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	2,127.50		2,127.50
	5915 Key Income	97.96		97.96
	5920 Donations	-		-
	5930 Finance Charges	2,467.46		2,467.46
<b>TOTAL INFLOWS</b>		<b>174,662.92</b>	<b>170,890.00</b>	<b>3,772.92</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	748.94	825.00	(76.06)
	6103 Insurance-Directors & Officers	3,193.09	2,550.00	643.09
	6140 Office Supplies & Exp	1,589.89	1,500.00	89.89
	6160 Postage	2,524.75	3,000.00	(475.25)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
	<b>TOTAL</b>		<b>8,186.00</b>	<b>(129.33)</b>
<b>Communications</b>				
	6130 Newsletter	796.73	650.00	146.73
	6170 Website	428.05	425.00	3.05
	<b>TOTAL</b>		<b>1,075.00</b>	<b>149.78</b>
<b>Financial</b>				
	6010 Accounting	11,888.60	12,500.00	(611.40)
	6020 Audit	2,687.50		2,687.50
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	1,457.25	5,000.00	(3,542.75)
	6260 Taxes - Income	4,831.40	3,000.00	1,831.40
	<b>TOTAL</b>		<b>22,100.00</b>	<b>(1,235.25)</b>
<b>Legal</b>				
	6110 Legal	(1,724.42)	1,000.00	(2,724.42)
	6110.01 Legal - Casutt	3,476.04	10,000.00	(6,523.96)
	6111 Lien & Notary Fees	606.70	500.00	106.70
	<b>TOTAL</b>		<b>11,500.00</b>	<b>(9,141.68)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	639.00	2,700.00	(2,061.00)
	6100 Insurance - Liability & Bond	12,410.00	12,000.00	410.00
	<b>TOTAL</b>		<b>14,700.00</b>	<b>(1,651.00)</b>
<b>Employee Wages &amp; Taxes</b>				
	6310 <b>Wages</b>			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	2,400.00	1,000.00	1,400.00
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	1,440.00	2,050.00	(610.00)
	6310.07 Ranch Hand (\$5,000)	2,040.00	5,000.00	(2,960.00)
	6310.08 Dump Truck Maintenance	-	100.00	(100.00)
	6310.09 Zetor Maintenance	80.00		80.00
	6310.1 Grader Maintenance	-	100.00	(100.00)

6310.11	Kubota Maintenance	-	200.00	(200.00)
<b>Taxes</b>				-
	6220 Taxes - FICA	455.95	731.00	(275.05)
	6230 Taxes - Federal Unemployment	35.76	60.00	(24.24)
	6240 Taxes - State Unemployment	19.69	40.00	(20.31)
	6300 Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>10,481.00</b>	<b>(4,009.60)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	100.00	5,000.00	(4,900.00)
	6180.02 Bath House	19.97	1,000.00	(980.03)
	6180.06 Building Equipment / Electrical	-	4,000.00	(4,000.00)
	6181 Land Maintenance & Repairs	2,566.19	2,000.00	566.19
	6200 Sanitation & Janitorial Supplies(W-9) (\$	173.30	300.00	(126.70)
<b>TOTAL</b>			<b>12,850.00</b>	<b>(9,990.54)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	-	800.00	(800.00)
	6070.03 Pick Up	241.43	900.00	(658.57)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	590.70	4,000.00	(3,409.30)
<b>TOTAL</b>			<b>6,500.00</b>	<b>(5,667.87)</b>
<b>FUEL</b>				
	6311.01 Gasoline	541.76	1,500.00	(958.24)
	6311.02 Dyed Diesel	1,103.30	2,000.00	(896.70)
6312.01	Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>3,700.00</b>	<b>(2,054.94)</b>
<b>ROADS</b>				
6190.01	Gravel	12,127.60	65,000.00	(52,872.40)
6190.02	Road Maintenance & Repairs	19,692.72	15,000.00	4,692.72
<b>TOTAL</b>			<b>80,000.00</b>	<b>(48,179.68)</b>
<b>UTILITIES</b>				
	6270 Telephone	833.54	705.00	128.54
	6280 Electric & Propane	2,074.95	2,500.00	(425.05)
6285	Internet	256.88		256.88
<b>TOTAL</b>			<b>3,205.00</b>	<b>(39.63)</b>
<b>NOTES PAYABLE</b>				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
<b>TOTAL</b>				
6315	Contingency Fund			
<b>Total Outflows</b>		<b>92,347.26</b>	<b>174,297.00</b>	<b>(81,949.74)</b>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2018-June 30, 2019

Prior

Revenue & Expenses as of May 2019

		YTD	YTD
	May-09	2018*2019	2017*2018
<b>Revenues:</b>			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations	230.00	2,127.50	1,055.00
Key Income	30.96	97.96	216.41
Donations			
Finance Charges	111.51	2,467.46	4,194.67
Income from Operations	372.47	174,662.92	174,976.08
<b>Expense:</b>			
6010 Accounting	1,023.03	11,888.60	11,896.89
6020 Audit		2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting	748.94	748.94	689.23
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			1,999.93
6070.03 Pick Up		241.43	1,839.44
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		590.70	3,277.64
6090 Insurance - Workers Comp		639.00	515.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers		3,193.09	2,472.07
6105 Interest			
6110 Legal	(432.00)	(1,724.42)	790.42
6110.01 Legal-Cassutt, Hays	83.29	3,476.04	595.73
6111 Lien & Notary fees	(25.00)	606.70	270.00
6120 Meetings & Socials			
6130 Newsletter		796.73	948.31
6140 Office Supplies & Exp.	343.47	1,589.89	963.44
6150 Operating Supplies			
6160 Postage	1,532.94	2,524.75	2,534.10
6170 Website		428.05	522.87
6180 Commons			
6180.01 Ranch House/Community Ctr		100.00	5,509.99
6180.02 Bath House	19.97	19.97	305.81
6180.06 Equipment Building / Electricial			1,441.00
6181 Common Land Maintenance/Repairs		2,566.19	4,436.45
6190 Road Maintenance/Repairs			
6190.01 Gravel		12,127.60	60,524.24
6190.02 Road Maintenance/Repairs		19,692.72	7,284.55
6200 Sanitation & Janitorial-Supplies		173.30	
6215 Subs & Dues			
6220 Taxes - FICA		455.95	406.22
6230 Taxes - Federal Unemployment		35.76	31.88
6240 Taxes - State Unemployment		19.69	17.53
6250 Taxes - Real Estate	(704.96)	1,457.25	2,198.08
6260 Taxes - Income		4,831.40	86.00
6270 Telephone	173.44	833.54	802.06
6280 Utilities	132.05	2,074.95	1,161.46

6285	Internet	256.88	702.24	
6290	Mileage - Board Members		88.65	
6300	Mileage - Employee			
6310	Wages			
6310.01	Grader Time		997.50	
6310.02	Brushhog Time			
6310.03	Snowplow	2,400.00		
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages	1,440.00	1,500.00	
6310.07	Ranch Hand	2,040.00	2,812.50	
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance	80.00		
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	541.76	124.26	
6311.02	Dyed Diesel	1,103.30	1,106.13	
6312.01	Oil & Grease			
7025	Settlement Charges	(477.00)	(477.00)	
8020	Gain/Loss on sale	(4,469.54)	(7,686.01)	(13,338.21)
	<b>Total Expenses</b>	<b>(2,051.37)</b>	<b>84,184.25</b>	<b>126,789.80</b>
	<b>Depreciation Expense</b>	<b>548.00</b>	<b>5,623.14</b>	<b>15,395.70</b>
	<b>Interest Income</b>	<b>(7.37)</b>	<b>(77.09)</b>	<b>(61.52)</b>
	<b>Total non-operating</b>	<b>540.63</b>	<b>5,546.05</b>	<b>15,334.18</b>
	<b>Excess revenue over expenses</b>	<b>1,883.21</b>	<b>84,932.62</b>	<b>32,852.10</b>

Timberlake Ranch Landowners' Association  
As of May 2019

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	109,377.76
Wells Fargo - Operating	65,882.32
Wells Fargo - Reward Fund	1,524.48
Wells Fargo - Savings Account	144,030.88

Accounts Receivable 15/16	358.41
Accounts Receivable 16/17	716.07
Accounts Receivable 17/18	1,386.20
Accounts Receivable 18/19	6,605.09
Accounts Receivable 19/20	(1,674.99)
Allowance for Doubtful accts	(1,665.47)

Total Current Assets		\$ 326,540.75
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**Property and Equipment**

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(46,666.71)
Accum. Depr - Pavilion	(2,980.02)
Accum. Depr - Leasehold Imp	(307.02)
Accum. Depr - Heavy Equipment	(213,673.44)
Accum. Depr - Lawn Equipment	(23,958.90)
Accum. Depr - Office Equipment	(17,369.11)

Total Property and Equipment		160,571.48
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**Total Assets**

\$ 487,112.23

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-
State Withholding Payable	5.81
Federal Unemployment	17.66
State Unemployment	2.06
Gross Receipts Tax Payable	3.73

Total Current Liabilities		29.26
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Total Liabilities		\$ 29.26
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**Capital**

Fund Balance - Unrestricted	402,150.35	
Net Income	84,932.62	<u>487,082.97</u>
Total Capital		<u>\$ 487,112.23</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 622.93
Assessment fees YTD	\$ 189,593.89
Assessment fees outstanding	7,390.78

TREASURER NOTES

Wells Fargo - Deposit	109,377.76
Wells Fargo -Checking	65,882.32
Wells Fargo - Reward Fund	1,524.88
Wells Fargo - Contingency Fund	
Ranch House	100,000.00
Emergency	<u>4,430.88</u>
Total	<u>281,215.84</u>
Prior Year dues	2,102.27
Current Year dues owed	<u>6,605.99</u>
Total Outstanding Dues	<u>8,708.26</u>

Expenses for May	4147.59
Income from Sale of property	<u>-6280.23</u>
Total	<u>-2132.64</u>