

November 30, 2019		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,640.83	170,890.00	(249.17)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,725.00		1,725.00
	5915 Key Income	132.14		132.14
	5920 Donations	22.00		22.00
	5930 Finance Charges	1,081.33		1,081.33
TOTAL INFLOWS		173,601.30	170,890.00	2,711.30
OUTFLOWS				
Board				
	6050 Annual Meeting	10.00	825.00	(815.00)
	6103 Insurance-Directors & Officers	4,738.14	3,200.00	1,538.14
	6140 Office Supplies & Exp	626.65	1,300.00	(673.35)
	6160 Postage	167.65	1,200.00	(1,032.35)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	200.00	(200.00)
	TOTAL		6,736.00	(1,193.56)
Communications				
	6130 Newsletter	301.27	800.00	(498.73)
	6170 Website	328.50	425.00	(96.50)
	TOTAL		1,225.00	(595.23)
Financial				
	6010 Accounting	5,482.34	12,500.00	(7,017.66)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	1,834.74	3,000.00	(1,165.26)
	6260 Taxes - Income	2,761.00	3,000.00	(239.00)
	TOTAL		20,100.00	(10,021.92)
Legal				
	6110 Legal	(270.78)	500.00	(770.78)
	6110.01 Legal - Casutt	(164.49)	10,000.00	(10,164.49)
	6111 Lien & Notary Fees	50.00	500.00	(450.00)
	TOTAL		11,000.00	(11,385.27)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	(133.00)	1,500.00	(1,633.00)
	6100 Insurance - Liability & Bond	13,158.00	12,500.00	658.00
	TOTAL		14,000.00	(975.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	-	1,500.00	(1,500.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	1,050.00	2,000.00	(950.00)
	6310.07 Ranch Hand (\$5,000)	950.00	4,000.00	(3,050.00)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 Zetor Maintenance	70.00		70.00

	6310.1 Grader Maintenance	-	-	-
	6310.11 Kubota Maintenance	-	-	-
Taxes				-
	6220 Taxes - FICA	158.36	730.00	(571.64)
	6230 Taxes - Federal Unemployment	12.42	60.00	(47.58)
	6240 Taxes - State Unemployment	6.83	40.00	(33.17)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			9,530.00	(7,282.39)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	306.25	2,500.00	(2,193.75)
	6180.02 Bath House	101.47	1,000.00	(898.53)
	6180.06 Building Equipment / Electrical	-	3,000.00	(3,000.00)
	6181 Land Maintenance & Repairs	973.84	2,000.00	(1,026.16)
	6181.01 Forest Fire Mitgation	32,693.75	35,000.00	(2,306.25)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
TOTAL			44,350.00	(10,274.69)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	366.61	2,000.00	(1,633.39)
	6070.03 Pick Up	162.01	900.00	(737.99)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	2,000.00	(2,000.00)
TOTAL			5,700.00	(5,171.38)
FUEL				
	6311.01 Gasoline	49.32	1,500.00	(1,450.68)
	6311.02 Dyed Diesel	1,239.02	2,000.00	(760.98)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(2,411.66)
ROADS				
	6190.01 Gravel	45,134.11	55,000.00	(9,865.89)
	6190.02 Road Maintenance & Repairs	20,961.39	25,000.00	(4,038.61)
TOTAL			80,000.00	(13,904.50)
UTILITIES				
	6270 Telephone	231.75	700.00	(468.25)
	6280 Electric & Propane	456.27	2,000.00	(1,543.73)
	6285 Internet	-		-
TOTAL			2,700.00	(2,011.98)
NOTES PAYABLE				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
TOTAL				
	6315 Contingency Fund			
Total Outflows		133,813.42	199,041.00	(65,227.58)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2019-June 30, 2020

Revenue & Expenses as of November 2019

		YTD	Prior YTD
	Nov-19	2019*2020	2018*2019
<u>Revenues:</u>			
Assessment Fees		170,640.83	169,970.00
Guest Member Donations		1,725.00	1,782.50
Key Income	10.30	132.14	46.38
Donations		22.00	
Finance Charges	205.54	1,081.33	1,651.66
Income from Operations	215.84	173,601.30	173,450.54
<u>Expense:</u>			
6010 Accounting	1,023.03	5,482.34	5,481.52
6020 Audit			2,687.50
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		10.00	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		366.61	
6070.03 Pick Up		162.01	63.19
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp		(133.00)	639.00
6100 Insurance - Liability		13,158.00	12,410.00
6103 Insurance-Directors & Officers		4,738.14	3,193.09
6105 Interest			
6110 Legal		(270.78)	
6110.01 Legal-Cassutt, Hays	197.36	(164.49)	7,824.62
6111 Lien & Notary fees		50.00	275.00
6120 Meetings & Socials			
6130 Newsletter		301.27	596.73
6140 Office Supplies & Exp.	146.72	626.65	735.75
6150 Operating Supplies			
6160 Postage	(2.50)	167.65	62.50
6170 Website		328.50	228.05
6180 Commons			
6180.01 Ranch House/Community Ctr		306.25	
6180.02 Bath House		101.47	
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs		973.84	1,662.08
6181.01 Forest Fire Mitgation	3,500.00	32,693.75	
6190 Road Maintenance/Repairs			
6190.01 Gravel	18,566.16	45,134.11	7,679.31
6190.02 Road Maintenance/Repairs		20,961.39	15,980.72
6200 Sanitation & Janitorial-Supplies			173.30
6215 Subs & Dues			
6220 Taxes - FICA	42.84	158.36	214.20
6230 Taxes - Federal Unemployment	3.36	12.42	16.80
6240 Taxes - State Unemployment	1.85	6.83	9.25
6250 Taxes - Real Estate	2,154.62	1,834.74	2,451.66
6260 Taxes - Income		2,761.00	4,766.00

6270 Telephone		231.75	379.98
6280 Utilities		456.27	553.11
6285 Internet			256.88
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages	360.00	1,050.00	1,440.00
6310.07 Ranch Hand	200.00	950.00	1,360.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance		70.00	
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline		49.32	
6311.02 Dyed Diesel		1,239.02	
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale		(2,316.68)	(960.00)
Total Expenses	26,193.44	131,496.74	70,180.24
Depreciation Expense	548.00	2,740.00	2,461.08
Interest Income	(6.27)	(35.55)	(33.78)
Total non-operating	541.73	2,704.45	2,427.30
Excess revenue over expenses	(26,519.33)	39,400.11	100,843.00

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Timberlake Ranch Landowners' Association

As of November 2019

ASSETS

Current Assets

Wells Fargo - Deposit	141,442.53	
Wells Fargo - Operating	14,736.38	
Wells Fargo - Reward Fund	1,524.71	
Wells Fargo - Savings Account	144,073.34	
Accounts Receivable 15/16	230.48	
Accounts Receivable 16/17	437.63	
Accounts Receivable 17/18	737.67	
Accounts Receivable 18/19	3,523.34	
Accounts Receivable 19/20	38,011.01	
Accounts Receivable 20/21	(658.52)	
Allowance for Doubtful accts	(1,626.60)	
Note Receivable 082504M	1700.02	
Total Current Assets		\$ 344,131.99

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	6,932.00	
Heavy Equipment	213,673.44	
Lawn / Outside Equipment	37,971.81	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(48,264.33)	
Accum. Depr - Pavilion	(3,177.18)	
Accum. Depr - Leasehold Imp	(394.74)	
Accum. Depr - Heavy Equipment	(213,673.44)	
Accum. Depr - Lawn Equipment	(24,714.60)	
Accum. Depr - Office Equipment	(18,018.91)	
Total Property and Equipment		157,283.48

Total Assets

\$ 501,415.47

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	85.68	
State Withholding Payable	3.67	
Federal Unemployment	35.18	
State Unemployment	1.87	
Gross Receipts Tax Payable	9.05	
Total Current Liabilities		135.45
Total Liabilities		\$ 135.45

Capital

Fund Balance - Unrestricted	461,879.91	
Net Income	39,400.11	<u>501,280.02</u>
Total Capital		<u>\$ 501,415.47</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 4,528.01
Assessment fees YTD	\$ 136,740.75
Assessment fees outstanding	42,281.61

Treasurer's Notes

Wells Fargo - Deposit	141,442.53
Wells Fargo - Operating	14,736.38
Wells Fargo - Reward Fund	1,524.71
Wells Fargo - Contingence fund	
Ranch House	\$ 100,000.00
Road Emergency	<u>\$ 44,073.34</u>
	<u>301,776.96</u>

Assessment fees

Prior Years	1,405.78
Last Year	3,523.34
This year outstanding	<u>38,011.01</u>
	42,940.13

Significant Accounts for November

6190.01	Gravel	18,566.16
6181.01	Forest Fire Mitigator	3,500.00
6260	Taxes-Real Estate	2,154.62