

October 31, 2019		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,640.83	170,890.00	(249.17)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,725.00		1,725.00
	5915 Key Income	121.84		121.84
	5920 Donations	22.00		22.00
	5930 Finance Charges	875.79		875.79
TOTAL INFLOWS		173,385.46	170,890.00	2,495.46
OUTFLOWS				
Board				
	6050 Annual Meeting	10.00	825.00	(815.00)
	6103 Insurance-Directors & Officers	4,738.14	3,200.00	1,538.14
	6140 Office Supplies & Exp	479.93	1,300.00	(820.07)
	6160 Postage	170.15	1,200.00	(1,029.85)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	200.00	(200.00)
	TOTAL		6,736.00	(1,337.78)
Communications				
	6130 Newsletter	301.27	800.00	(498.73)
	6170 Website	328.50	425.00	(96.50)
	TOTAL		1,225.00	(595.23)
Financial				
	6010 Accounting	4,459.31	12,500.00	(8,040.69)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	(319.88)	3,000.00	(3,319.88)
	6260 Taxes - Income	2,761.00	3,000.00	(239.00)
	TOTAL		20,100.00	(13,199.57)
Legal				
	6110 Legal	(270.78)	500.00	(770.78)
	6110.01 Legal - Casutt	(361.85)	10,000.00	(10,361.85)
	6111 Lien & Notary Fees	50.00	500.00	(450.00)
	TOTAL		11,000.00	(11,582.63)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	(133.00)	1,500.00	(1,633.00)
	6100 Insurance - Liability & Bond	13,158.00	12,500.00	658.00
	TOTAL		14,000.00	(975.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	-	1,500.00	(1,500.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	690.00	2,000.00	(1,310.00)
	6310.07 Ranch Hand (\$5,000)	750.00	4,000.00	(3,250.00)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 Zetor Maintenance	70.00		70.00
	6310.1 Grader Maintenance	-	-	-
6310.11	Kubota Maintenance	-	-	-
Taxes				

	6220 Taxes - FICA	115.52	730.00	(614.48)
	6230 Taxes - Federal Unemployment	9.06	60.00	(50.94)
	6240 Taxes - State Unemployment	4.98	40.00	(35.02)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			9,530.00	(7,890.44)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	306.25	2,500.00	(2,193.75)
	6180.02 Bath House	101.47	1,000.00	(898.53)
	6180.06 Building Equipment / Electrical	-	3,000.00	(3,000.00)
	6181 Land Maintenance & Repairs	973.84	2,000.00	(1,026.16)
	6181.01 Forest Fire Mitgation	29,193.75	35,000.00	(5,806.25)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	-	300.00	(300.00)
TOTAL			44,350.00	(13,774.69)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	366.61	2,000.00	(1,633.39)
	6070.03 Pick Up	162.01	900.00	(737.99)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	2,000.00	(2,000.00)
TOTAL			5,700.00	(5,171.38)
FUEL				
	6311.01 Gasoline	49.32	1,500.00	(1,450.68)
	6311.02 Dyed Diesel	1,239.02	2,000.00	(760.98)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(2,411.66)
ROADS				
6190.01	Gravel	26,567.95	55,000.00	(28,432.05)
6190.02	Road Maintenance & Repairs	20,961.39	25,000.00	(4,038.61)
TOTAL			80,000.00	(32,470.66)
UTILITIES				
	6270 Telephone	231.75	700.00	(468.25)
	6280 Electric & Propane	456.27	2,000.00	(1,543.73)
6285	Internet	-		-
TOTAL			2,700.00	(2,011.98)
NOTES PAYABLE				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
TOTAL				
6315	Contingency Fund			
Total Outflows		107,619.98	199,041.00	(91,421.02)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2019-June 30, 2020

Revenue & Expenses as of October 2019

		YTD	Prior YTD
	Oct-19	2019*2020	2018*2019
<u>Revenues:</u>			
Assessment Fees		170,640.83	169,970.00
Guest Member Donations		1,725.00	1,782.50
Key Income		121.84	46.38
Donations		22.00	
Finance Charges	495.59	875.79	1,362.38
Income from Operations	495.59	173,385.46	173,161.26
<u>Expense:</u>			
6010 Accounting	1,023.03	4,459.31	4,458.49
6020 Audit			2,687.50
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting		10.00	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		366.61	
6070.03 Pick Up		162.01	
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp	(858.00)	(133.00)	(207.00)
6100 Insurance - Liability		13,158.00	12,410.00
6103 Insurance-Directors & Officers		4,738.14	3,193.09
6105 Interest			
6110 Legal		(270.78)	
6110.01 Legal-Cassutt, Hays	28.19	(361.85)	4,892.70
6111 Lien & Notary fees	25.00	50.00	275.00
6120 Meetings & Socials			
6130 Newsletter		301.27	396.73
6140 Office Supplies & Exp.	66.72	479.93	600.89
6150 Operating Supplies			
6160 Postage	55.00	170.15	(7.50)
6170 Website	228.50	328.50	228.05
6180 Commons			
6180.01 Ranch House/Community Ctr		306.25	
6180.02 Bath House		101.47	
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	466.94	973.84	1,662.08
6181.01 Forest Fire Mitgation		29,193.75	
6190 Road Maintenance/Repairs	(3,288.82)		
6190.01 Gravel	10,207.16	26,567.95	3,185.14
6190.02 Road Maintenance/Repairs		20,961.39	14,377.91
6200 Sanitation & Janitorial-Supplies			
6215 Subs & Dues			
6220 Taxes - FICA		115.52	214.20
6230 Taxes - Federal Unemployment		9.06	16.80
6240 Taxes - State Unemployment		4.98	9.25
6250 Taxes - Real Estate		(319.88)	
6260 Taxes - Income		2,761.00	4,766.00
6270 Telephone	59.61	231.75	292.22
6280 Utilities	182.55	456.27	425.06
6285 Internet			127.68

6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages	690.00		1,440.00
6310.07	Ranch Hand	750.00		1,360.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance	70.00		
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	49.32		
6311.02	Dyed Diesel	41.85	1,239.02	
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale	(2,316.68)		(960.00)
Total Expenses		8,237.73	105,303.30	55,844.29
Depreciation Expense		548.00	2,192.00	2,018.98
Interest Income		(7.38)	(29.28)	(26.64)
Total non-operating		540.62	2,162.72	1,992.34
Excess revenue over expenses		(8,282.76)	65,919.44	115,324.63

Timberlake Ranch Landowners' Association
As of October 2019

ASSETS

Current Assets

Wells Fargo - Deposit	146,347.86	
Wells Fargo - Operating	41,163.59	
Wells Fargo - Reward Fund	1,524.68	
Wells Fargo - Savings Account	144,067.10	
Accounts Receivable 15/16	358.41	
Accounts Receivable 16/17	716.07	
Accounts Receivable 17/18	1,122.83	
Accounts Receivable 18/19	3,879.77	
Accounts Receivable 19/20	41,175.84	
Accounts Receivable 20/21	(773.52)	
Allowance for Doubtful accts	(1,630.42)	
Note Receivable 082504M	2266.68	
Total Current Assets		\$ 380,218.89

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	6,932.00	
Heavy Equipment	213,673.44	
Lawn / Outside Equipment	37,971.81	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(47,998.06)	
Accum. Depr - Pavilion	(3,144.32)	
Accum. Depr - Leasehold Imp	(380.12)	
Accum. Depr - Heavy Equipment	(213,673.44)	
Accum. Depr - Lawn Equipment	(24,588.65)	
Accum. Depr - Office Equipmen	(17,910.61)	
Total Property and Equipment		157,831.48

Total Assets

\$ 538,050.37

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	3.67	
Federal Unemployment	31.82	
State Unemployment	0.02	
Gross Receipts Tax Payable	8.35	
Total Current Liabilities		43.86

Total Liabilities \$ 43.86

Capital

Fund Balance - Unrestricted 461,879.91

Net Income	76,126.60	<u>538,006.51</u>
Total Capital		<u>\$ 538,050.37</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 5,882.91
Assessment fees YTD	\$ 132,212.74
Assessment fees outstanding	46,479.40

Treasurer's Notes

Wells Fargo - Deposit	146,347.86
Wells Fargo - Operating	41,163.59
Wells Fargo - Reward Fund	1,524.68
Wells Fargo - Contingence fund	
Ranch House	\$ 100,000.00
Road Emergency	\$ 44,067.10
	<u>333,103.23</u>

Assessment fees

Prior Years	1,197.31
Last Year	3,879.77
This year outstanding	<u>41,175.84</u>
	46,252.92

Significant Accounts for October

6090	Insurance-Worker Comp	(850.00)	refund
6181.01	Forest Fire Mitgation	29,193.75	
6190.01	Gravel	10,207.16	
6190	Road Maintenance/Repa	(3,288.82)	Adjustment