

Financials Oct 31, 2021		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,495.00		1,495.00
	5915 Key Income	93.22		93.22
	5920 Donations	105.00		105.00
	5930 Finance Charges	781.59		781.59
TOTAL INFLOWS		173,364.81	170,890.00	2,474.81
OUTFLOWS				
Board				
	6050 Annual Meeting	(24.00)	900.00	(924.00)
	6103 Insurance-Directors & Officers	5,868.08	5,800.00	68.08
	6140 Office Supplies & Exp	375.35	1,500.00	(1,124.65)
	6160 Postage	35.80	2,000.00	(1,964.20)
	6215 Subscriptions and Dues	10.00	11.00	(1.00)
	6290 Mileage - Board Members	-	300.00	(300.00)
TOTAL			10,511.00	(4,245.77)
Communications				
	6130 Newsletter	-	600.00	(600.00)
	6170 Website	150.00	500.00	(350.00)
TOTAL			1,100.00	(950.00)
Financial				
	6010 Accounting	4,463.44	13,000.00	(8,536.56)
	6020 Audit	2,912.63	3,500.00	(587.37)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	2,405.00	1,500.00	905.00
TOTAL			22,600.00	(12,818.93)
Legal				
	6110 Legal	-	800.00	(800.00)
	6110.01 Legal - Casutt	1,331.18	4,000.00	(2,668.82)
	6111 Lien & Notary Fees	-	500.00	(500.00)
TOTAL			5,300.00	(3,968.82)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	840.00	1,500.00	(660.00)
	6100 Insurance - Liability & Bond	13,852.00	14,000.00	(148.00)
TOTAL			15,500.00	(808.00)
Employee Wages & Taxes				
6310 Wages				
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	-	250.00	(250.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	150.00	500.00	(350.00)
	6310.07 Ranch Hand (\$5,000)	770.00	4,000.00	(3,230.00)
	6310.08 Dump Truck Maintenance	-		-

	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	150.00	100.00	50.00
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	70.39	600.00	(529.61)
	6230 Taxes - Federal Unemployment	5.52	60.00	(54.48)
	6240 Taxes - State Unemployment	3.04	40.00	(36.96)
	6300 Mileage - Foreman & Employees	153.38	-	<u>153.38</u>
TOTAL			6,250.00	(4,947.67)
Buildings & Commons				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-		-
	6180.01 Ranch House	-	2,500.00	(2,500.00)
	6180.02 Bath House	922.50	1,500.00	(577.50)
	6180.06 Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181 Land Maintenance & Repairs	947.75	3,000.00	(2,052.25)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1,400	-	<u>300.00</u>	<u>(300.00)</u>
TOTAL			17,450.00	(15,579.75)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	778.38	2,000.00	(1,221.62)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	966.53	<u>1,500.00</u>	<u>(533.47)</u>
TOTAL			4,700.00	(2,955.09)
FUEL				
	6311.01 Gasoline	-	500.00	(500.00)
	6311.02 Dyed Diesel	-	1,500.00	(1,500.00)
	6312.01 Oil & Grease	-	<u>200.00</u>	<u>(200.00)</u>
TOTAL			2,200.00	(2,200.00)
ROADS				
	6190.01 Gravel	68,912.94	80,000.00	(11,087.06)
	6190.02 Road Maintenance & Repairs	10,442.76	20,000.00	(9,557.24)
TOTAL			100,000.00	(20,644.30)
UTILITIES				
	6270 Telephone	342.75	700.00	(357.25)
	6280 Electric & Propane	397.65	2,500.00	(2,102.35)
6285	Internet	-		-
TOTAL			3,200.00	(2,459.60)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		117,233.07	188,811.00	(71,577.93)

Timberlake Ranch Landowners' Association			
Fiscal Year July 1, 2021-June 30, 2022			
Revenue & Expenses as of October 31, 2021			
		YTD	Prior
	Oct-21	2021*2022	YTD 2020*2021
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,545.00
Guest Member Donations	-	1,495.00	2,185.00
Key Income	36.54	93.22	19.67
Donations	50.00	105.00	
Finance Charges	242.45	781.59	946.76
Income from Operations	328.99	173,364.81	173,696.43
<u>Expense:</u>			
6010 Accounting	1,024.22	4,463.44	4,553.12
6020 Audit		2,912.63	
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting	(24.00)	(24.00)	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		778.38	1,645.01
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	100.00	966.53	1,163.74
6090 Insurance - Workers Comp	229.00	840.00	1,574.00
6100 Insurance - Liability		13,852.00	13,267.00
6103 Insurance-Directors & Officers		5,868.08	5,790.83
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays		1,331.18	(613.59)
6111 Lien & Notary fees			25.00
6120 Meetings & Socials			
6130 Newsletter			336.23
6140 Office Supplies & Exp.	182.24	375.35	176.06
6150 Operating Supplies			
6160 Postage		35.80	(2.50)
6170 Website		150.00	353.05
6180 Commons			
6180.01 Ranch House/Community Ctr			423.47
6180.02 Bath House	330.00	922.50	720.00
6180.06 Equipment Building / Electrical			
6181 Common Land Maintenance/Repairs		947.75	197.11
6181.01 Forest Fire Mitgation			3,933.65
6190.02 Road Maintenance/Repairs	1,395.00	1,395.00	
6190.01 Gravel		68,912.94	19,704.91
6190.02 Road Maintenance/Repairs		10,442.76	2,589.27
6200 Sanitation & Janitorial-Supplies			97.37
6215 Subs & Dues	10.00	10.00	
6220 Taxes - FICA		70.39	99.46
6230 Taxes - Federal Unemployment		5.52	7.80
6240 Taxes - State Unemployment		3.04	4.29
6250 Taxes - Real Estate			(1,321.22)

6260	Taxes - Income		2,405.00	1,433.00
6270	Telephone	145.12	342.75	256.57
6280	Utilities	109.33	397.65	534.36
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee		153.38	
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		150.00	
6310.07	Ranch Hand		770.00	1,300.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance		150.00	
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline			133.11
6311.02	Dyed Diesel			750.95
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			(6,065.19)
Total Expenses		3,500.91	118,628.07	53,066.86
Depreciation Expense		815.10	3,260.40	2,192.00
Interest Income		(0.56)	(2.24)	(3.12)
Total non-operating		814.54	3,258.16	2,188.88
Excess revenue over expenses		(3,986.46)	51,478.58	118,440.69

Timberlake Ranch Landowners' Association
As of October 2021

ASSETS

Current Assets

Wells Fargo - Deposit	110,397.38
Wells Fargo - Operating	14,366.52
Wells Fargo - Reward Fund	1,525.10
Wells Fargo - Savings Account	64,915.42

Accounts Receivable 19/20	286.38	
Accounts Receivable 20/21	2,437.70	
Accounts Receivable 21/22	42,633.14	
Accounts Receivable 22/23	(1,079.39)	
Allowance for Doubtful accts	(1,465.57)	
Total Current Assets		\$ 234,016.68

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	148,817.60
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(54,388.54)
Accum. Depr - Pavilion	(3,932.96)
Accum. Depr - Leasehold Imp	(2,141.00)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(28,210.53)
Accum. Depr - Office Equipment	(19,827.31)

Total Property and Equipment	293,076.24
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Total Assets

\$ 527,092.92

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	-
Federal Unemployment	17.00
State Unemployment	-
Gross Receipts Tax Payable	6.28

Total Current Liabilities	23.28
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Total Liabilities	\$ 23.28
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Capital

Fund Balance - Unrestricted	475,591.06	
Net Income	51,478.58	<u>527,069.64</u>
Total Capital		<u>\$ 527,092.92</u>
Total Liabilities & Capital		

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Wells Fargo - Deposit	110,397.38
Wells Fargo - Operating	14,366.52
Wells Fargo - Reward Fund	1,525.10
Wells Fargo - Contingency Fund	
Well & Fire Mitigation	20,000.00
Emergency Road Repair	<u>44,915.42</u>
	<u>191,204.42</u>

Out standing Dues 2019-2021	2,724.08
Curent outstanding Dues	<u>42,633.14</u>
Total	<u>45,357.22</u>

acct 1108 Shop Floor Total \$31,552.62