

September 2018	Actual	Budget	Difference	
INFLOWS				
5009	Assessment Fees 1	169,970.00	170,890.00	(920.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee V	1,782.50		1,782.50
	5915 Key Income	46.38		46.38
	5920 Donations	-		-
	5930 Finance Charges	1,013.33		1,013.33
TOTAL INFLOWS		172,812.21	170,890.00	1,922.21

OUTFLOWS

Board

6050	Annual Meeting	-	825.00	(825.00)
6103	Insurance-Directors	3,193.09	2,550.00	643.09
6140	Office Supplies & Ex	590.89	1,500.00	(909.11)
6160	Postage	(7.50)	3,000.00	(3,007.50)
6215	Subscriptions and D	-	11.00	(11.00)
6290	Mileage - Board Mer	-	300.00	(300.00)
TOTAL			8,186.00	(4,409.52)

Communications

6130	Newsletter	396.73	650.00	(253.27)
6170	Website	-	425.00	(425.00)
TOTAL			1,075.00	(678.27)

Financial

6010	Accounting	3,435.46	12,500.00	(9,064.54)
6020	Audit	2,687.50		2,687.50
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	-	5,000.00	(5,000.00)
6260	Taxes - Income	4,766.00	3,000.00	1,766.00
TOTAL			22,100.00	(11,211.04)

Legal

6110	Legal	-	1,000.00	(1,000.00)
6110.01	Legal - Casutt	4,379.73	10,000.00	(5,620.27)
6111	Lien & Notary Fees	275.00	500.00	(225.00)
TOTAL			11,500.00	(6,845.27)

RANCH OPERATIONS

Insurance

6090	Insurance - Workers	-	2,700.00	(2,700.00)
6100	Insurance - Liability	12,410.00	12,000.00	410.00
TOTAL			14,700.00	(2,290.00)

Employee Wages & Taxes

6310 Wages				
6310.01	Grader Time (\$4,900)	-	1,000.00	(1,000.00)
6310.02	Brushhog Time	-	200.00	(200.00)
6310.03	Snowplow (\$2,500)	-	1,000.00	(1,000.00)
6310.04	Supervisor	-	-	-
6310.06	Sanitation & Janitori	960.00	2,050.00	(1,090.00)
6310.07	Ranch Hand (\$5,000)	1,000.00	5,000.00	(4,000.00)
6310.08	Dump Truck Mainte	-	100.00	(100.00)
6310.09	Zetor Maintenance	-	-	-
6310.1	Grader Maintenance	-	100.00	(100.00)
6310.11	Kubota Maintenance	-	200.00	(200.00)
Taxes				
6220	Taxes - FICA	149.94	731.00	(581.06)
6230	Taxes - Federal Unem	11.76	60.00	(48.24)
6240	Taxes - State Unem	6.47	40.00	(33.53)
6300	Mileage - Foreman	-	-	-
TOTAL			10,481.00	(8,352.83)

Buildings & Commons

6150	Operating Supplies	-	550.00	(550.00)
6180	Commons	-	-	-
6180.01	Ranch House	-	5,000.00	(5,000.00)
6180.02	Bath House	-	1,000.00	(1,000.00)
6180.06	Building Equipment	-	4,000.00	(4,000.00)
6181	Land Maintenance &	1,662.08	2,000.00	(337.92)
6200	Sanitation & Janitori	-	300.00	(300.00)
TOTAL			12,850.00	(11,187.92)

Equipment Maint. & Repairs

6070.01	Dump Truck	-	500.00	(500.00)
6070.02	Grader	-	800.00	(800.00)
6070.03	Pick Up	-	900.00	(900.00)
6070.04	Tractor	-	-	-
6070.05	Other	-	300.00	(300.00)
6070.06	Kubota	-	4,000.00	(4,000.00)
TOTAL			6,500.00	(6,500.00)

FUEL

6311.01	Gasoline	-	1,500.00	(1,500.00)
6311.02	Dyed Diesel	-	2,000.00	(2,000.00)
6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(3,700.00)

ROADS

6190.01	Gravel	-	65,000.00	(65,000.00)
6190.02	Road Maintenance &	10,467.91	15,000.00	(4,532.09)
TOTAL			80,000.00	(69,532.09)

UTILITIES

6270	Telephone	235.65	705.00	(469.35)
6280	Electric & Propane	258.44	2,500.00	(2,241.56)
6285	Internet	127.68	-	127.68
TOTAL			3,205.00	(2,583.23)

NOTES PAYABLE

1110	Heavy Equipment	-	-	-
6105	Interest Expense	-	-	-
TOTAL				

6315 Contingency Fund

Total Outflows	47,006.83	174,297.00	(127,290.17)
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Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2018-June 30, 2019
 Revenue & Expenses as of September 2018

		YTD	Prior
	Sep-18	2018*2019	YTD 2017*2018
<u>Revenues:</u>			
Assessment Fees	-	169,970.00	169,510.00
Guest Member Donations	57.50	1,782.50	920.00
Key Income	10.31	46.38	153.65
Donations			
Finance Charges	365.47	1,013.33	1,306.79
Income from Operations	433.28	172,812.21	171,890.44
<u>Expense:</u>			
6010 Accounting	1,024.45	3,435.46	3,472.17
6020 Audit		2,687.50	
6030 Bad Debts			8,591.19
6040 Culverts- Driveways			
6050 Annual Meeting			9.60
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			339.20
6070.02 Grader			
6070.03 Pick Up			658.64
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp			1,992.00
6100 Insurance - Liability		12,410.00	10,346.00
6103 Insurance-Directors & Officers	3,193.09	3,193.09	2,472.07
6105 Interest			
6110 Legal			790.42
6110.01 Legal-Cassutt, Hays	2,228.18	4,379.73	1,480.21
6111 Lien & Notary fees		275.00	85.00
6120 Meetings & Socials			
6130 Newsletter		396.73	321.85
6140 Office Supplies & Exp.	172.75	590.89	379.36
6150 Operating Supplies			
6160 Postage	(2.50)	(7.50)	1,380.75
6170 Website			200.00
6180 Commons			
6180.01 Ranch House/Community Ctr			4,013.49
6180.02 Bath House			161.25
6180.06 Equipment Building / Electricial			1,131.00
6181 Common Land Maintenance/Repairs	106.66	1,662.08	2,928.34
6190 Road Maintenance/Repairs			

6190.01	Gravel			27,104.98
6190.02	Road Maintenance/Repairs	5,427.91	10,467.91	
6200	Sanitation & Janitorial-Supplies			
6215	Subs & Dues			
6220	Taxes - FICA	85.68	149.94	224.34
6230	Taxes - Federal Unemployment	6.72	11.76	17.60
6240	Taxes - State Unemployment	3.70	6.47	9.68
6250	Taxes - Real Estate			498.87
6260	Taxes - Income		4,766.00	86.00
6270	Telephone	178.90	235.65	234.17
6280	Utilities	88.98	258.44	238.28
6285	Internet		127.68	191.52
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			465.00
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages	510.00	960.00	1,200.00
6310.07	Ranch Hand	610.00	1,000.00	1,267.50
6310.08	Dump Truck Maintenance			
6310.09	Zetor Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline			
6311.02	Dyed Diesel			1,106.13
6312.01	Oil & Grease			
8020	Gain/Loss on sale	(960.00)	(960.00)	
	Total Expenses	12,674.52	46,046.83	73,396.61
	Depreciation Expense	538.06	1,613.85	4,839.99
	Interest Income	(7.14)	(19.26)	(16.50)
	Total non-operating	530.92	1,594.59	4,823.49
	Excess revenue over expenses	(12,772.16)	125,170.79	93,670.34

Timberlake Ranch Landowners' Association
As of September 2018

ASSETS

Current Assets

Wells Fargo - Deposit	125,675.15
Wells Fargo - Operating	41,484.72
Wells Fargo - Reward Fund	1,524.18
Wells Fargo - Savings Accour	143,973.35
Accounts Receivable 15/16	921.68
Accounts Receivable 16/17	4,266.00
Accounts Receivable 17/18	2,917.01
Accounts Receivable 18/19	44,407.62
Accounts Receivable 19/20	(301.42)
Allowance for Doubtful acct	(1,866.34)

Total Current Assets \$ 363,001.95

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	6,932.00
Heavy Equipment	213,673.44
Lawn / Outside Equipment	37,971.81
Office Equipment	20,751.45
Accum. Depr - Buildings	(44,536.55)
Accum. Depr - Pavilion	(2,707.42)
Accum. Depr - Leasehold Imp	(190.06)
Accum. Depr - Heavy Equipmer	(213,673.56)
Accum. Depr - Lawn Equipment	(23,167.19)
Accum. Depr - Office Equipme	(16,671.13)

Total Property and Equipment 164,580.77

Total Assets

\$ 527,582.72

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	217.98
State Withholding Payable	13.93

Federal Unemployment	19.75	
State Unemployment	6.47	
Gross Receipts Tax Payable	3.45	
Total Current Liabilities		261.58

Total Liabilities \$ 261.58

Capital

Fund Balance - Unrestricted	402,150.35	
Net Income	125,170.79	527,321.14
Total Capital		527,321.14
Total Liabilities & Capital		527,582.72

Assessment fees current month	\$ 4,380.06
Assessment fees YTD	\$ 129,167.41
Assessment fees outstanding	52,210.89

TEASURER NOTES

6103	Insurance-Director& Officers	\$3,193.09
6110.03	Legal - Cassutt ,Hays	\$2,228.18
6190.02	Road Maintenance/ Culverts	\$5,427.91

Wells Fargo - Deposit	125,675.15
Wells Fargo - Operating	41,484.72
Wells Fargo - Reward Fund	1,524.18
Wells Fargo - Contingency Fund	
Ranch House	100,000.00
Emergency	43,973.35
Total Balance	323,506.58