

September 2019		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,640.83	170,890.00	(249.17)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,725.00		1,725.00
	5915 Key Income	121.84		121.84
	5920 Donations	22.00		22.00
	5930 Finance Charges	380.20		380.20
TOTAL INFLOWS		172,889.87	170,890.00	1,999.87
OUTFLOWS				
Board				
	6050 Annual Meeting	10.00	825.00	(815.00)
	6103 Insurance-Directors & Officers	4,738.14	3,200.00	1,538.14
	6140 Office Supplies & Exp	413.21	1,300.00	(886.79)
	6160 Postage	115.15	1,200.00	(1,084.85)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	200.00	(200.00)
	TOTAL		6,736.00	(1,459.50)
Communications				
	6130 Newsletter	301.27	800.00	(498.73)
	6170 Website	100.00	425.00	(325.00)
	TOTAL		1,225.00	(823.73)
Financial				
	6010 Accounting	3,436.28	12,500.00	(9,063.72)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	(319.88)	3,000.00	(3,319.88)
	6260 Taxes - Income	2,761.00	3,000.00	(239.00)
	TOTAL		20,100.00	(14,222.60)
Legal				
	6110 Legal	(270.78)	500.00	(770.78)
	6110.01 Legal - Casutt	(390.04)	10,000.00	(10,390.04)
	6111 Lien & Notary Fees	25.00	500.00	(475.00)
	TOTAL		11,000.00	(11,635.82)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	725.00	1,500.00	(775.00)
	6100 Insurance - Liability & Bond	13,158.00	12,500.00	658.00
	TOTAL		14,000.00	(117.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	1,000.00	(1,000.00)
	6310.02 Brushhog Time	-	200.00	(200.00)
	6310.03 Snowplow (\$2,500)	-	1,500.00	(1,500.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	690.00	2,000.00	(1,310.00)
	6310.07 Ranch Hand (\$5,000)	750.00	4,000.00	(3,250.00)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 Zetor Maintenance	70.00		70.00

	6310.1 Grader Maintenance	-	-	-
	6310.11 Kubota Maintenance	-	-	-
Taxes				-
	6220 Taxes - FICA	115.52	730.00	(614.48)
	6230 Taxes - Federal Unemployment	9.06	60.00	(50.94)
	6240 Taxes - State Unemployment	4.98	40.00	(35.02)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			9,530.00	(7,890.44)
Buildings & Commons				
	6150 Operating Supplies	-	550.00	(550.00)
	6180 Commons	-		-
	6180.01 Ranch House	306.25	2,500.00	(2,193.75)
	6180.02 Bath House	101.47	1,000.00	(898.53)
	6180.06 Building Equipment / Electrical	-	3,000.00	(3,000.00)
	6181 Land Maintenance & Repairs	506.90	2,000.00	(1,493.10)
	6181.01 Forest Fire Mitgation	29,193.75	35,000.00	(5,806.25)
	6200 Sanitation & Janitorial Supplies(W-9) (\$:	-	300.00	(300.00)
TOTAL			44,350.00	(14,241.63)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	500.00	(500.00)
	6070.02 Grader	366.61	2,000.00	(1,633.39)
	6070.03 Pick Up	162.01	900.00	(737.99)
	6070.04 Tractor	-		-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	-	2,000.00	(2,000.00)
TOTAL			5,700.00	(5,171.38)
FUEL				
	6311.01 Gasoline	49.32	1,500.00	(1,450.68)
	6311.02 Dyed Diesel	1,197.17	2,000.00	(802.83)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			3,700.00	(2,453.51)
ROADS				
	6190.01 Gravel	16,360.79	55,000.00	(38,639.21)
	6190.02 Road Maintenance & Repairs	24,250.21	25,000.00	(749.79)
TOTAL			80,000.00	(39,389.00)
UTILITIES				
	6270 Telephone	172.14	700.00	(527.86)
	6280 Electric & Propane	273.72	2,000.00	(1,726.28)
	6285 Internet	-		-
TOTAL			2,700.00	(2,254.14)
NOTES PAYABLE				
	1110 Heavy Equipment	-		
	6105 Interest Expense	-		
TOTAL				
	6315 Contingency Fund			
Total Outflows		99,382.25	199,041.00	(99,658.75)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2019-June 30, 2020
Revenue & Expenses as of September 2019

		YTD	Prior
	Sep-19	2019*2020	YTD 2018*2019
<u>Revenues:</u>			
Assessment Fees		170,640.83	169,970.00
Guest Member Donations		1,725.00	1,725.00
Key Income		121.84	36.07
Donations		22.00	
Finance Charges	5.43	380.20	647.86
Income from Operations	5.43	172,889.87	172,378.93
<u>Expense:</u>			
6010 Accounting	1,389.17	3,436.28	2,411.01
6020 Audit			2,687.50
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting	10.00	10.00	
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		366.61	
6070.03 Pick Up	162.01	162.01	
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp	725.00	725.00	
6100 Insurance - Liability		13,158.00	12,410.00
6103 Insurance-Directors & Officers	4,738.14	4,738.14	
6105 Interest			
6110 Legal	(270.78)	(270.78)	
6110.01 Legal-Cassutt, Hays	(3,184.37)	(390.04)	2,151.55
6111 Lien & Notary fees		25.00	275.00
6120 Meetings & Socials			
6130 Newsletter		301.27	396.73
6140 Office Supplies & Exp.	28.26	413.21	418.14
6150 Operating Supplies			
6160 Postage	56.30	115.15	(5.00)
6170 Website	100.00	100.00	
6180 Commons			
6180.01 Ranch House/Community Ctr		306.25	
6180.02 Bath House	38.76	101.47	
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	506.90	506.90	1,555.42
6181.01 Forest Fire Mitgation	14,596.89	29,193.75	
6190 Road Maintenance/Repairs			
6190.01 Gravel	5,921.54	16,360.79	
6190.02 Road Maintenance/Repairs	4,308.33	24,250.21	5,040.00
6200 Sanitation & Janitorial-Supplies			
6215 Subs & Dues			
6220 Taxes - FICA	66.56	115.52	64.26
6230 Taxes - Federal Unemployment	5.22	9.06	5.04
6240 Taxes - State Unemployment	2.87	4.98	2.77
6250 Taxes - Real Estate	(319.88)	(319.88)	
6260 Taxes - Income	2,333.00	2,761.00	4,766.00

6270 Telephone	57.38	172.14	56.75
6280 Utilities	94.56	273.72	169.46
6285 Internet			127.68
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages	330.00	690.00	450.00
6310.07 Ranch Hand	540.00	750.00	390.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance		70.00	
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline		49.32	
6311.02 Dyed Diesel	1,197.17	1,197.17	
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale	1,083.32	(2,316.68)	
Total Expenses	34,516.35	97,065.57	33,372.31
Depreciation Expense	548.00	1,644.00	1,075.79
Interest Income	(7.14)	(21.90)	(12.12)
Total non-operating	540.86	1,622.10	1,063.67
Excess revenue over expenses	(35,051.78)	74,202.20	137,942.95

Timberlake Ranch Landowners' Association
As of September 2019

ASSETS

Current Assets

Wells Fargo - Deposit	169,291.66	
Wells Fargo - Operating	10,057.14	
Wells Fargo - Reward Fund	1,524.64	
Wells Fargo - Savings Account	144,059.76	
Accounts Receivable 15/16	358.41	
Accounts Receivable 16/17	716.07	
Accounts Receivable 17/18	1,122.83	
Accounts Receivable 18/19	4,598.82	
Accounts Receivable 19/20	45,767.53	
Accounts Receivable 20/21	(692.76)	
Allowance for Doubtful accts	(1,634.60)	
Note Receivable 082504M	2833.34	
Total Current Assets		\$ 378,002.84

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	6,932.00	
Heavy Equipment	213,673.44	
Lawn / Outside Equipment	37,971.81	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(47,731.79)	
Accum. Depr - Pavilion	(3,111.46)	
Accum. Depr - Leasehold Imp	(365.50)	
Accum. Depr - Heavy Equipment	(213,673.44)	
Accum. Depr - Lawn Equipment	(24,462.70)	
Accum. Depr - Office Equipment	(17,802.31)	
Total Property and Equipment		158,379.48

Total Assets

\$ 536,382.32

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	251.37	
State Withholding Payable	3.67	
Federal Unemployment	31.82	
State Unemployment	5.00	
Gross Receipts Tax Payable	8.35	
Total Current Liabilities		300.21
Total Liabilities		\$ 300.21

Capital

Fund Balance - Unrestricted	461,879.91	
Net Income	74,202.20	<u>536,082.11</u>
Total Capital		<u>\$ 536,382.32</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 3,873.00
Assessment fees YTD	\$ 126,329.83
Assessment fees outstanding	51,870.90

Treasurer's Notes			
Wells Fargo - Deposit	169,291.66		
Wells Fargo - Operating	10,057.14		
Wells Fargo - Reward Fund	1,524.64		
Wells Fargo - Contingence func			
Ranch House	\$ 100,000.00		
Road Emergency	\$ 44,059.76		
	<u>324,933.20</u>		
Assessment fees			
Prior Years	2197.31		
Last Year	4598.82		
This year outstanding	45,767.53		
6103	Insurance-Directors &	4,738.14	
6181.01	Forest Fire Mitgation	14,596.89	29,193.75
6110.01	Legal-Cassutt, Hays	(3,184.37)	
6190.01	Gravel	5,921.54	
6190.02	Road Maintenance/Repa	4,308.33	
6260	Taxes - Income	2,333.00	