

Apeil 30,2023		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
	5011 Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	108.15		108.15
	5920 Donations	175.07		175.07
	5930 Finance Charges	2,452.15		2,452.15
TOTAL INFLOWS		174,890.37	170,890.00	4,000.37
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
	6140 Office Supplies & Exp	1,065.08	1,000.00	65.08
	6160 Postage	76.21	1,500.00	(1,423.79)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	100.00	(100.00)
TOTAL			9,111.00	(2,060.43)
Communications				
	6130 Newsletter	-	-	-
	6170 Website	452.55	500.00	(47.45)
TOTAL			500.00	(47.45)
Financial				
	6010 Accounting	10,952.13	13,000.00	(2,047.87)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,486.58	3,000.00	(513.42)
	6260 Taxes - Income	103.00	1,500.00	(1,397.00)
TOTAL			19,100.00	(5,558.29)
Legal				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	482.10	4,000.00	(3,517.90)
	6111 Lien & Notary Fees	(49.00)	500.00	(549.00)
TOTAL			5,000.00	(4,566.90)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	1,375.00	1,200.00	175.00
	6100 Insurance - Liability & Bond	14,556.00	14,300.00	256.00
TOTAL			15,500.00	431.00
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	162.50	250.00	(87.50)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	2,772.00	250.00	2,522.00
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	3,585.00	2,500.00	1,085.00
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	175.00	100.00	75.00
	6310.1 Grader Maintenance	12.50	100.00	(87.50)
	6310.11 Kubota Maintenance	12.50	100.00	(87.50)
Taxes				
	6220 Taxes - FICA	514.05	500.00	14.05
	6230 Taxes - Federal Unemployment	40.33	60.00	(19.67)
	6240 Taxes - State Unemployment	22.19	40.00	(17.81)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	2,646.07

Buildings & Commons

6150 Operating Supplies	1,239.40	75.00	1,164.40
6180 Commons	-		-
6180.01 Ranch House	2,514.55	2,000.00	514.55
6180.02 Bath House	180.00	1,000.00	(820.00)
6180.06 Building Equipment / Electrical	37.78	2,000.00	(1,962.22)
6181 Land Maintenance & Repairs	419.50	2,500.00	(2,080.50)
6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
6200 Sanitation & Janitorial Supplies(W-9) (\$	1,693.15	200.00	1,493.15

TOTAL**12,775.00 (6,690.62)****Equipment Maint. & Repairs**

6070.01 Dump Truck	-		-
6070.02 Grader	1,235.17	2,000.00	(764.83)
6070.03 Pick Up	-	900.00	(900.00)
6070.04 Tractor	-		-
6070.05 Other	-	200.00	(200.00)
6070.06 Kubota	2,186.00	4,500.00	(2,314.00)

TOTAL**7,600.00 (4,178.83)****FUEL**

6311.01 Gasoline	1,199.39	500.00	699.39
6311.02 Dyed Diesel	3,105.08	1,500.00	1,605.08
6312.01 Oil & Grease	91.83	200.00	(108.17)

TOTAL**2,200.00 2,196.30****ROADS**

6190.01 Gravel	51,433.91	100,000.00	(48,566.09)
6190.02 Road Maintenance & Repairs	10,393.96	30,000.00	(19,606.04)

TOTAL**130,000.00 (68,172.13)****UTILITIES**

6270 Telephone	793.30	550.00	243.30
6280 Electric & Propane	2,084.99	2,500.00	(415.01)
6285 Internet	-		-

TOTAL**3,050.00 (171.71)****NOTES PAYABLE**

1110	-		
6105 Interest Expense			

TOTAL

Total Outflows	123,313.01	209,486.00	(86,172.99)
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Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2022-June 30, 2023
Revenue & Expenses as of April 30 2023

		YTD	Prior YTD
	Apr-23	2022*2023	2021*2022
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	-	1,265.00	1,495.00
Key Income	-	108.15	160.17
Donations	-	175.07	205.00
Finance Charges	186.04	2,452.15	2,079.31
Income from Operations	186.04	174,890.37	174,829.48
<u>Expense:</u>			
6010 Accounting	1,023.03	10,952.13	10,908.79
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			(24.00)
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		1,235.17	2,139.80
6070.03 Pick Up			261.20
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	131.81	2,186.00	1,197.23
6090 Insurance - Workers Comp		1,375.00	855.00
6100 Insurance - Liability		14,556.00	13,852.00
6103 Insurance-Directors & Officers		5,909.28	5,868.08
6110 Legal			
6110.01 Legal-Cassutt, Hays		482.10	1,331.18
6111 Lien & Notary fees		(49.00)	
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	29.00	1,065.08	686.63
6150 Operating Supplies		1,239.40	
6160 Postage	(2.50)	76.21	49.80
6170 Website		452.55	500.00
6180 Commons			1.60
6180.01 Ranch House/Community Ctr	165.00	2,514.55	
6180.02 Bath House	150.00	180.00	1,582.18
6180.06 Equipment Building / Electricial		37.78	
6181 Common Land Maintenance/Repairs		419.50	1,564.92
6181.01 Forest Fire Mitgation			5,150.00
6190 Road Maintenance/Repairs			
6190.01 Gravel		51,433.91	80,729.89
6190.02 Road Maintenance/Repairs		10,393.96	15,401.42
6200 Sanitation & Janitorial-Supplies	16.23	1,693.15	150.00
6215 Subs & Dues			10.00
6220 Taxes - FICA		514.05	205.10
6230 Taxes - Federal Unemployment		40.33	16.08
6240 Taxes - State Unemployment		22.19	8.85
6250 Taxes - Real Estate		2,486.58	2,500.62
6260 Taxes - Income		103.00	2,405.00
6270 Telephone	68.88	793.30	602.98
6280 Utilities	200.12	2,084.99	1,980.17
6285 Internet			
6290 Mileage - Board Members			-
6300 Mileage - Employee			153.38
6310 <u>Wages</u>			
6310.01 Grader Time		162.50	120.00
6310.02 Brushhog Time			

6310.03	Snowplow		2,772.00	
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		-	
6310.07	Ranch Hand	3,585.00		2,270.80
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance	175.00		100.00
6310.1	Grader Maintenance	12.50		190.00
6310.11	Kubota Maintenance	12.50		
6311	Fuel			
6311.01	Gasoline	300.00	1,199.39	360.42
6311.02	Dyed Diesel		3,105.08	944.76
6312.01	Oil & Grease		91.83	
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		2,081.57	123,313.01	156,986.51
Depreciation Expense		983.84	9,838.40	8,280.64
Interest Income		(6.30)	(36.21)	(4.59)
Total non-operating		977.54	9,802.19	8,276.05
Excess revenue over expenses		(2,873.07)	41,775.17	9,566.92

Timberlake Ranch Landowners' Association
As of April 30, 2023

ASSETS

Current Assets

Wells Fargo - Deposit	113,462.73	
Wells Fargo - Operating	57,346.91	
Wells Fargo - Well Fund	6,529.78	
Wells Fargo - Savings Account	44,611.25	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	1,010.61	
Accounts Receivable 22/23	8,544.95	
Accounts Receivable 23/24	(4,100.37)	
Accounts Receivable 24/25	(39.04)	
Accounts Receivable Interest	1,155.02	
Allowance for Doubtful accts	(1,304.24)	
Total Current Assets		\$ 227,587.44

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(59,181.40)	
Accum. Depr - Pavilion	(4,524.44)	
Accum. Depr - Leasehold Imp	(7,776.87)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(32,852.30)	
Accum. Depr - Office Equipment	(20,654.17)	
Total Property and Equipment		285,840.56

Total Assets

\$ 513,428.00

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	6.22	
Federal Unemployment	20.11	
State Unemployment	0.01	
Gross Receipts Tax Payable	0.82	
Total Current Liabilities		27.16

Total Liabilities \$ 27.16

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	41,775.17	513,400.84
Total Capital		<u>\$ 513,428.00</u>
Total Liabilities & Capital		

INCOME

Assessment fees collected current month	\$ 1,453.46
Assessment fees collected YTD	\$170,048.32
Assessment fees outstanding	6,941.01

Wells Fargo - Deposit	113,462.73
Wells Fargo - Operating	57,346.91
Wells Fargo - Well Fund	6,529.78
Wells Fargo - Emergence Road Repair Func	44,611.25
	<u>221,950.67</u>

Total Expenses for April \$2,081.57

Total Expenses YTD \$123,313.01