

August 31, 2023		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,660.00	170,890.00	(230.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	20.63		20.63
	5920 Donations	-		-
	5930 Finance Charges	691.45		<u>691.45</u>
TOTAL INFLOWS		172,637.08	170,890.00	1,747.08

OUTFLOWS

Board

6050 Annual Meeting	-	500.00	(500.00)
6103 Insurance-Directors & Officers	-	6,500.00	(6,500.00)
6140 Office Supplies & Exp	457.49	500.00	(42.51)
6160 Postage	22.06	1,000.00	(977.94)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-		<u>-</u>
TOTAL		8,511.00	(8,031.45)

Communications

6130 Newsletter	-	200.00	(200.00)
6170 Website	-	<u>600.00</u>	<u>(600.00)</u>
TOTAL		800.00	(800.00)

Financial

6010 Accounting	2,677.93	13,000.00	(10,322.07)
6020 Audit	-		-
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	-	2,500.00	(2,500.00)
6260 Taxes - Income	108.00	<u>500.00</u>	<u>(392.00)</u>
TOTAL		17,600.00	(14,814.07)

Legal

6110 Legal	-		-
6110.01 Legal - Casutt	-	3,500.00	(3,500.00)
6111 Lien & Notary Fees	(98.00)	<u>1,000.00</u>	<u>(1,098.00)</u>
TOTAL		4,500.00	(4,598.00)

RANCH OPERATIONS

Insurance

6090 Insurance - Workers Comp	-	1,600.00	(1,600.00)
6100 Insurance - Liability & Bond	17,286.00	<u>16,000.00</u>	<u>1,286.00</u>
TOTAL		17,600.00	(314.00)

Employee Wages & Taxes

6310 Wages			
6310.01 Grader Time	-	250.00	(250.00)
6310.02 Brushhog Time	-		-
6310.03 Snowplow	-	3,000.00	(3,000.00)
6310.04 Supervisor	-		-
6310.06 Sanitation & Janitorial	25.00		25.00
6310.07 Ranch Hand	975.00	4,000.00	(3,025.00)
6310.08 Dump Truck Maintenance	-		-

	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	76.50	600.00	(523.50)
	6230 Taxes - Federal Unemployment	6.00	60.00	(54.00)
	6240 Taxes - State Unemployment	3.30	40.00	(36.70)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			8,250.00	(7,164.20)
Buildings & Commons				
	6150 Operating Supplies	-	75.00	(75.00)
	6180 Commons	-		-
	6180.01 Ranch House	133.82	4,000.00	(3,866.18)
	6180.02 Bath House	266.75	500.00	(233.25)
	6180.03 Janitorial Cleaning	585.00	3,000.00	
	6180.06 Building Equipment / Electrical	167.86	500.00	(332.14)
	6181 Land Maintenance & Repairs	171.21	1,500.00	(1,328.79)
	6181.01 Forest Fire Mitigation	(9,887.50)	5,000.00	(14,887.50)
	6200 Janitorial Supplies	-	200.00	(200.00)
TOTAL			14,775.00	(20,922.86)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	35.67	2,000.00	(1,964.33)
	6070.03 Pick Up	2,041.36	3,000.00	(958.64)
	6070.04 Tractor	-		-
	6070.05 Other	86.76	200.00	(113.24)
	6070.06 Kubota	611.93	4,500.00	(3,888.07)
TOTAL			9,700.00	(6,924.28)
FUEL				
	6311.01 Gasoline	-	1,300.00	(1,300.00)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			6,500.00	(6,500.00)
ROADS				
	6190.01 Gravel	27,787.03	90,000.00	(62,212.97)
	6190.02 Road Maintenance & Repairs	445.00	20,000.00	(19,555.00)
TOTAL			110,000.00	(81,767.97)
UTILITIES				
	6270 Telephone	98.34	600.00	(501.66)
	6280 Electric & Propane	616.72	2,500.00	(1,883.28)
6285	Internet	-		-
TOTAL			3,100.00	(2,384.94)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		44,699.23	201,336.00	(154,221.77)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2023-June 30, 2024
Revenue & Expenses as of August 31, 2023

		YTD	Prior YTD
	Aug-23	2023*2024	2022*2023
<u>Revenues:</u>			
Assessment Fees		170,660.00	170,890.00
Guest Member Donations		1,265.00	1,265.00
Key Income	5.15	20.63	77.25
Donations		-	35.07
Finance Charges	115.46	691.45	666.17
Income from Operations	120.61	172,637.08	172,933.49
<u>Expense:</u>			
6010 Accounting	1,400.14	2,677.93	2,425.84
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		35.67	
6070.03 Pick Up		2,041.36	
6070.04 Tractor			
6070.05 Other		86.76	
6070.06 Kubota	611.93	611.93	
6090 Insurance - Workers Comp			
6100 Insurance - Liability	17,286.00	17,286.00	14,556.00
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal		-	
6110.01 Legal-Cassutt, Hays			482.10
6111 Lien & Notary fees	(98.00)	(98.00)	
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	225.73	457.49	565.47
6150 Operating Supplies			1,239.40
6160 Postage	(2.50)	22.06	83.71
6170 Website			
6180 Commons			
6180.01 Ranch House/Community Ctr		133.82	616.37
6180.02 Bath House(Supplies	132.92	266.75	
6180.03 Janitorial Cleaning	585.00	585.00	
6180.06 Equipment Building / Electricia	151.25	167.86	
6181 Common Land Maintenance/Repairs	171.21	171.21	224.00
6181.01 Forest Fire Mitgation		(9,887.50)	
6190 Road Maintenance/Repairs			
6190.01 Gravel	27,787.03	27,787.03	
6190.02 Road Maintenance/Repairs		445.00	3,238.83
6200 Sanitation & Janitorial-Supplies			866.92
6215 Subs & Dues			
6220 Taxes - FICA	76.50	76.50	
6230 Taxes - Federal Unemployment	6.00	6.00	
6240 Taxes - State Unemployment	3.30	3.30	

6250	Taxes - Real Estate			
6260	Taxes - Income	108.00	108.00	103.00
6270	Telephone	49.16	98.34	216.09
6280	Utilities	505.40	616.72	176.69
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages	25.00	25.00	
6310.07	Ranch Hand	975.00	975.00	
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline			37.10
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		49,999.07	44,699.23	24,831.52
Depreciation Expense		983.84	1,967.68	1,967.68
Interest Income		(6.52)	(13.03)	(0.85)
Total non-operating		977.32	1,954.65	1,966.83
Excess revenue over expenses		(50,855.78)	125,983.20	146,135.14

Timberlake Ranch Landowners' Association
As of August 2023

ASSETS

Current Assets

Wells Fargo - Deposit	185,866.17	
Wells Fargo - Operating	18,576.41	
Wells Fargo - Reward Fund	6,533.08	
Wells Fargo - Savings Account	44,633.81	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	996.45	
Accounts Receivable 22/23	5,674.89	
Accounts Receivable 23/24	50,432.38	
Accounts Receivable 24/25	(1,691.56)	
Accounts Receivable Interest	1,563.34	
Allowance for Doubtful accts	(1,293.62)	
Total Current Assets		\$ 311,661.19

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(60,246.48)	
Accum. Depr - Pavilion	(4,655.88)	
Accum. Depr - Leasehold Imp	(9,200.83)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(33,972.78)	
Accum. Depr - Office Equipment	(20,848.57)	
Total Property and Equipment		281,905.20

Total Assets

\$ 593,566.39

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	153.00	
State Withholding Payable	7.19	
Federal Unemployment	31.14	
State Unemployment	3.31	
Gross Receipts Tax Payable	1.66	
Total Current Liabilities		196.30
Total Liabilities		\$ 196.30

Capital

Fund Balance - Unrestricted	467,386.89	
Net Income	125,983.20	<u>593,370.09</u>
Total Capital		<u>\$ 593,566.39</u>
Total Liabilities & Capital		

INCOME

Assessment fees current month	\$ 17,221.35
Assessment fees YTD	\$ 121,779.47
Assessment fees outstanding	57,345.34

Wells Fargo - Deposit	185,866.17
Wells Fargo - Operating	18,576.41
Wells Fargo - Well Fund	6,533.08
Wells Fargo - Road Contingency	<u>44,633.81</u>
	<u>255,609.47</u>

Expenses

6100.00 Liability Insurance	17,286.00
6190.01 Gravel	<u>27787.03</u>
	<u>45,073.03</u>