

July 31, 2023		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,660.00	170,890.00	(230.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	15.48		15.48
	5920 Donations	-		-
	5930 Finance Charges	575.99		<u>575.99</u>
TOTAL INFLOWS		172,516.47	170,890.00	1,626.47
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	-	6,500.00	(6,500.00)
	6140 Office Supplies & Exp	231.76	500.00	(268.24)
	6160 Postage	24.56	1,000.00	(975.44)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-		<u>-</u>
	TOTAL		8,511.00	(8,254.68)
Communications				
	6130 Newsletter	-	200.00	(200.00)
	6170 Website	-	<u>600.00</u>	<u>(600.00)</u>
	TOTAL		800.00	(800.00)
Financial				
	6010 Accounting	1,277.79	13,000.00	(11,722.21)
	6020 Audit	-		-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	2,500.00	(2,500.00)
	6260 Taxes - Income	-	<u>500.00</u>	<u>(500.00)</u>
	TOTAL		17,600.00	(16,322.21)
Legal				
	6110 Legal	-		-
	6110.01 Legal - Casutt	-	3,500.00	(3,500.00)
	6111 Lien & Notary Fees	-	<u>1,000.00</u>	<u>(1,000.00)</u>
	TOTAL		4,500.00	(4,500.00)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	-	1,600.00	(1,600.00)
	6100 Insurance - Liability & Bond	-	<u>16,000.00</u>	<u>(16,000.00)</u>
	TOTAL		17,600.00	(17,600.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time	-	250.00	(250.00)
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	3,000.00	(3,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-
	6310.07 Ranch Hand	-	4,000.00	(4,000.00)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)

Taxes				
	6220 Taxes - FICA	-	600.00	(600.00)
	6230 Taxes - Federal Unemployment	-	60.00	(60.00)
	6240 Taxes - State Unemployment	-	40.00	(40.00)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			8,250.00	(8,250.00)
Buildings & Commons				
	6150 Operating Supplies	-	75.00	(75.00)
	6180 Commons	-		-
	6180.01 Ranch House	133.82	4,000.00	(3,866.18)
	6180.02 Bath House	133.83	500.00	(366.17)
	6180.03 Janitorial Cleaning		3,000.00	
	6180.06 Building Equipment / Electrical	16.61	500.00	(483.39)
	6181 Land Maintenance & Repairs	-	1,500.00	(1,500.00)
	6181.01 Forest Fire Mitgation	(9,887.50)	5,000.00	(14,887.50)
	6200 Janitorial Supplies	-	200.00	(200.00)
TOTAL			14,775.00	(21,378.24)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	35.67	2,000.00	(1,964.33)
	6070.03 Pick Up	2,041.36	3,000.00	(958.64)
	6070.04 Tractor	-		-
	6070.05 Other	86.76	200.00	(113.24)
	6070.06 Kubota	-	4,500.00	(4,500.00)
TOTAL			9,700.00	(7,536.21)
FUEL				
	6311.01 Gasoline	-	1,300.00	(1,300.00)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			6,500.00	(6,500.00)
ROADS				
	6190.01 Gravel	-	90,000.00	(90,000.00)
	6190.02 Road Maintenance & Repairs	445.00	20,000.00	(19,555.00)
TOTAL			110,000.00	(109,555.00)
UTILITIES				
	6270 Telephone	49.18	600.00	(550.82)
	6280 Electric & Propane	111.32	2,500.00	(2,388.68)
6285	Internet	-		-
TOTAL			3,100.00	(2,939.50)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				

Total Outflows	(5,299.84)	201,336.00	(203,635.84)
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Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2023-June 30, 2024

Revenue & Expenses as of July 31, 2023

		YTD	Prior YTD
	Jul-23	2023*2024	2022*2023
<u>Revenues:</u>			
Assessment Fees	170,660.00	170,660.00	170,890.00
Guest Member Donations	1,265.00	1,265.00	1,035.00
Key Income	15.48	15.48	61.80
Donations	-	-	0.07
Finance Charges	575.99	575.99	556.49
Income from Operations	172,516.47	172,516.47	172,543.36
<u>Expense:</u>			
6010 Accounting	1,277.79	1,277.79	1,024.22
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	35.67	35.67	
6070.03 Pick Up	2,041.36	2,041.36	
6070.04 Tractor			
6070.05 Other	86.76	86.76	
6070.06 Kubota			
6090 Insurance - Workers Comp			
6100 Insurance - Liability			
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal	-	-	
6110.01 Legal-Cassutt, Hays			
6111 Lien & Notary fees			
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	231.76	231.76	565.47
6150 Operating Supplies			49.33
6160 Postage	24.56	24.56	67.81
6170 Website			
6180 Commons			
6180.01 Ranch House/Community Ctr	133.82	133.82	185.67
6180.02 Bath House(Supplies	133.83	133.83	
6180.06 Equipment Building / Electricia	16.61	16.61	
6181 Common Land Maintenance/Repairs			224.00
6181.01 Forest Fire Mitgation	(9,887.50)	(9,887.50)	
6190 Road Maintenance/Repairs			
6190.01 Gravel			
6190.02 Road Maintenance/Repairs	445.00	445.00	1,830.00
6200 Sanitation & Janitorial-Supplies			360.00
6215 Subs & Dues			
6220 Taxes - FICA			
6230 Taxes - Federal Unemployment			
6240 Taxes - State Unemployment			
6250 Taxes - Real Estate			
6260 Taxes - Income			
6270 Telephone	49.18	49.18	148.19
6280 Utilities	111.32	111.32	89.70

6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			
6310.07	Ranch Hand			
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline			37.10
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		(5,299.84)	(5,299.84)	4,581.49
Depreciation Expense		983.84	983.84	983.84
Interest Income		(6.51)	(6.51)	(0.41)
Total non-operating		977.33	977.33	983.43
Excess revenue over expenses		176,838.98	176,838.98	166,978.44

Timberlake Ranch Landowners' Association

As of July 2023

ASSETS

Current Assets

Wells Fargo - Deposit	198,733.55	
Wells Fargo - Operating	38,519.78	
Wells Fargo - Reward Fund	6,532.25	
Wells Fargo - Savings Account	44,628.12	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	996.45	
Accounts Receivable 22/23	6,364.89	
Accounts Receivable 23/24	66,363.52	
Accounts Receivable 24/25	(1,191.52)	
Accounts Receivable Interest	1,340.03	
Allowance for Doubtful accts	(1,293.62)	
Total Current Assets		\$ 361,363.29

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(59,980.21)	
Accum. Depr - Pavilion	(4,623.02)	
Accum. Depr - Leasehold Imp	(8,844.84)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(33,692.66)	
Accum. Depr - Office Equipment	(20,799.97)	
Total Property and Equipment		282,889.04

Total Assets

\$ 644,252.33

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	25.14	
State Unemployment	0.01	
Gross Receipts Tax Payable	1.31	
Total Current Liabilities		26.46

Total Liabilities \$ 26.46

Capital

Fund Balance - Unrestricted	467,386.89	
Net Income	176,838.98	<u>644,225.87</u>
Total Capital		<u>\$ 644,252.33</u>
Total Liabilities & Capital		

INCOME

Assessment fees current month	\$ 104,558.12
Assessment fees YTD	\$ 104,558.12
Assessment fees outstanding	74,243.21

Wells Fargo - Deposit	198,733.55
Wells Fargo - Operating	38,519.78
Wells Fargo - Reward Fund	6,532.25
Wells Fargo - Savings Account	<u>44,628.12</u>
	<u>288,413.70</u>

EXPENSES

6070.03 Pickup	2041.36
6181..01 Fire Midigation	-9887.50