

May 31, 2023		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	159.65		159.65
	5920 Donations	184.07		184.07
	5930 Finance Charges	2,612.24		<u>2,612.24</u>
TOTAL INFLOWS		175,110.96	170,890.00	4,220.96
OUTFLOWS				
Board				
	6050 Annual Meeting	486.30	500.00	(13.70)
	6103 Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
	6140 Office Supplies & Exp	1,886.65	1,000.00	886.65
	6160 Postage	557.73	1,500.00	(942.27)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>100.00</u>	<u>(100.00)</u>
TOTAL			9,111.00	(271.04)
Communications				
	6130 Newsletter	-	-	-
	6170 Website	452.55	<u>500.00</u>	<u>(47.45)</u>
TOTAL			500.00	(47.45)
Financial				
	6010 Accounting	11,975.16	13,000.00	(1,024.84)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,486.58	3,000.00	(513.42)
	6260 Taxes - Income	103.00	<u>1,500.00</u>	<u>(1,397.00)</u>
TOTAL			19,100.00	(4,535.26)
Legal				
	6110 Legal	21.50	500.00	(478.50)
	6110.01 Legal - Casutt	1,312.86	4,000.00	(2,687.14)
	6111 Lien & Notary Fees	1.00	<u>500.00</u>	<u>(499.00)</u>
TOTAL			5,000.00	(3,664.64)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	1,375.00	1,200.00	175.00
	6100 Insurance - Liability & Bond	14,556.00	<u>14,300.00</u>	<u>256.00</u>
TOTAL			15,500.00	431.00
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	162.50	250.00	(87.50)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	2,772.00	250.00	2,522.00
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	4,422.50	2,500.00	1,922.50
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	175.00	100.00	75.00
	6310.1 Grader Maintenance	12.50	100.00	(87.50)
	6310.11 Kubota Maintenance	12.50	100.00	(87.50)
Taxes				
	6220 Taxes - FICA	578.12	500.00	78.12
	6230 Taxes - Federal Unemployment	45.36	60.00	(14.64)
	6240 Taxes - State Unemployment	24.95	40.00	(15.05)

	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	3,555.43
Buildings & Commons				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-		-
	6180.01 Ranch House	2,895.85	2,000.00	895.85
	6180.02 Bath House	222.96	1,000.00	(777.04)
	6180.06 Building Equipment / Electrical	256.32	2,000.00	(1,743.68)
	6181 Land Maintenance & Repairs	419.50	2,500.00	(2,080.50)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	1,693.15	200.00	1,493.15
TOTAL			12,775.00	(6,047.82)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	2,085.26	2,000.00	85.26
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	2,186.00	4,500.00	(2,314.00)
TOTAL			7,600.00	(3,328.74)
FUEL				
	6311.01 Gasoline	1,277.10	500.00	777.10
	6311.02 Dyed Diesel	4,573.56	1,500.00	3,073.56
	6312.01 Oil & Grease	91.83	200.00	(108.17)
TOTAL			2,200.00	3,742.49
ROADS				
	6190.01 Gravel	55,312.49	100,000.00	(44,687.51)
	6190.02 Road Maintenance & Repairs	11,882.96	30,000.00	(18,117.04)
TOTAL			130,000.00	(62,804.55)
UTILITIES				
	6270 Telephone	829.15	550.00	279.15
	6280 Electric & Propane	2,229.21	2,500.00	(270.79)
6285	Internet	-		-
TOTAL			3,050.00	8.36
NOTES PAYABLE				
	1110	-		-
	6105 Interest Expense			
TOTAL				
Total Outflows		136,523.78	209,486.00	(72,962.22)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2022-June 30, 2023
Revenue & Expenses as of May 31 2023

		YTD	Prior YTD
	May-23	2022*2023	2021*2022
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	-	1,265.00	1,495.00
Key Income	51.50	159.65	227.19
Donations	9.00	184.07	250.00
Finance Charges	160.09	2,612.24	2,236.51
Income from Operations	220.59	175,110.96	175,098.70
<u>Expense:</u>			
6010 Accounting	1,023.03	11,975.16	11,933.01
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting	486.30	486.30	(139.00)
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	850.09	2,085.26	2,139.80
6070.03 Pick Up			261.20
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		2,186.00	2,636.50
6090 Insurance - Workers Comp		1,375.00	855.00
6100 Insurance - Liability		14,556.00	13,852.00
6103 Insurance-Directors & Officers		5,909.28	5,868.08
6110 Legal	21.50	21.50	
6110.01 Legal-Cassutt, Hays	830.76	1,312.86	1,331.18
6111 Lien & Notary fees	50.00	1.00	
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	821.57	1,886.65	1,289.51
6150 Operating Supplies		1,239.40	
6160 Postage	481.52	557.73	632.80
6170 Website		452.55	500.00
6180 Commons			1.60
6180.01 Ranch House/Community Ctr	381.30	2,895.85	
6180.02 Bath House	42.96	222.96	1,582.18
6180.06 Equipment Building / Electricia	218.54	256.32	
6181 Common Land Maintenance/Repairs		419.50	2,386.14
6181.01 Forest Fire Mitgation			5,150.00
6190 Road Maintenance/Repairs			
6190.01 Gravel	3,878.58	55,312.49	80,729.89
6190.02 Road Maintenance/Repairs	1,489.00	11,882.96	16,351.32
6200 Sanitation & Janitorial-Supplies	-	1,693.15	167.31
6215 Subs & Dues			10.00
6220 Taxes - FICA	64.07	578.12	270.13
6230 Taxes - Federal Unemployment	5.03	45.36	21.18
6240 Taxes - State Unemployment	2.76	24.95	11.66
6250 Taxes - Real Estate		2,486.58	2,500.62
6260 Taxes - Income		103.00	2,405.00
6270 Telephone	35.85	829.15	748.14
6280 Utilities	144.22	2,229.21	2,122.88
6285 Internet			
6290 Mileage - Board Members			-
6300 Mileage - Employee			153.38
6310 <u>Wages</u>			

6310.01	Grader Time		162.50	120.00
6310.02	Brushhog Time			
6310.03	Snowplow		2,772.00	
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		-	393.00
6310.07	Ranch Hand	837.50	4,422.50	3,060.80
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		175.00	100.00
6310.1	Grader Maintenance		12.50	190.00
6310.11	Kubota Maintenance		12.50	
6311	Fuel			
6311.01	Gasoline	77.71	1,277.10	360.42
6311.02	Dyed Diesel	1,468.48	4,573.56	2,449.16
6312.01	Oil & Grease		91.83	
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		13,210.77	136,523.78	165,357.52
Depreciation Expense		983.84	10,822.24	9,095.74
Interest Income		(11.52)	(47.73)	(4.99)
Total non-operating		972.32	10,774.51	9,090.75
Excess revenue over expenses		(13,962.50)	27,812.67	650.43

Timberlake Ranch Landowners' Association
As of May 31, 2023

ASSETS

Current Assets

Wells Fargo - Deposit	105,973.95	
Wells Fargo - Operating	54,303.62	
Wells Fargo - Reward Fund	6,530.61	
Wells Fargo - Savings Account	44,616.94	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	1,010.61	
Accounts Receivable 22/23	6,942.57	
Accounts Receivable 23/24	(4,841.86)	
Accounts Receivable 24/25	(57.06)	
Accounts Receivable Interest	1,199.42	
Allowance for Doubtful accts	(1,295.37)	
Total Current Assets		\$ 214,753.27

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(59,447.67)	
Accum. Depr - Pavilion	(4,557.30)	
Accum. Depr - Leasehold Imp	(8,132.86)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(33,132.42)	
Accum. Depr - Office Equipment	(20,702.77)	
Total Property and Equipment		284,856.72

Total Assets

\$ 499,609.99

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	128.14	
State Withholding Payable	11.28	
Federal Unemployment	25.14	
State Unemployment	2.77	
Gross Receipts Tax Payable	4.32	
Total Current Liabilities		171.65

Total Liabilities \$ 171.65

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	27,812.67	499,438.34
Total Capital		<u>\$ 499,609.99</u>

Total Liabilities & Capital

INCOME

Assessment fees collected current month	\$ 2,361.89
Assessment fees collected YTD	\$ 172,410.21
Assessment fees outstanding	4,623.52

Wells Fargo - Deposit	105,973.95
Wells Fargo - Checking	54,303.62
Wells Fargo - Well Contingence Fund	6,530.61
Wells Fargo -Emergency Road Repair Fund	44,616.94
	<u>211,425.12</u>

Expenses

Total expensens for annual meeting \$1,716.00
includes-food/ drinks/stamps/envelopes

6190.01 Gravel	3,878.58
6190.02 Road Maintenance/Repairs	1,489.00
6311.02 Dyed Diesel	1,468.48