

November 30, 2022		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
	5011 Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	87.55		87.55
	5920 Donations	75.07		75.07
	5930 Finance Charges	1,492.82		<u>1,492.82</u>
TOTAL INFLOWS		173,810.44	170,890.00	2,920.44
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
	6140 Office Supplies & Exp	617.21	1,000.00	(382.79)
	6160 Postage	81.21	1,500.00	(1,418.79)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>100.00</u>	<u>(100.00)</u>
	TOTAL		9,111.00	(2,503.30)
Communications				
	6130 Newsletter	-	-	-
	6170 Website	252.55	<u>500.00</u>	<u>(247.45)</u>
	TOTAL		500.00	(247.45)
Financial				
	6010 Accounting	5,569.27	13,000.00	(7,430.73)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,486.58	3,000.00	(513.42)
	6260 Taxes - Income	103.00	<u>1,500.00</u>	<u>(1,397.00)</u>
	TOTAL		19,100.00	(10,941.15)
Legal				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	482.10	4,000.00	(3,517.90)
	6111 Lien & Notary Fees	51.00	<u>500.00</u>	<u>(449.00)</u>
	TOTAL		5,000.00	(4,466.90)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	1,375.00	1,200.00	175.00
	6100 Insurance - Liability & Bond	14,556.00	<u>14,300.00</u>	<u>256.00</u>
	TOTAL		15,500.00	431.00
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	-	250.00	(250.00)

	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	2,872.50	2,500.00	372.50
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	175.00	100.00	75.00
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	233.13	500.00	(266.87)
	6230 Taxes - Federal Unemployment	11.61	60.00	(48.39)
	6240 Taxes - State Unemployment	6.39	40.00	(33.61)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	(1,351.37)
Buildings & Commons				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-	-	-
	6180.01 Ranch House	2,084.55	2,000.00	84.55
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	37.78	2,000.00	(1,962.22)
	6181 Land Maintenance & Repairs	224.00	2,500.00	(2,276.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	1,676.92	200.00	1,476.92
TOTAL			12,775.00	(7,512.35)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	36.30	2,000.00	(1,963.70)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	244.75	4,500.00	(4,255.25)
TOTAL			7,600.00	(7,318.95)
FUEL				
	6311.01 Gasoline	337.42	500.00	(162.58)
	6311.02 Dyed Diesel	1,825.83	1,500.00	325.83
	6312.01 Oil & Grease	91.83	200.00	(108.17)
TOTAL			2,200.00	55.08
ROADS				
	6190.01 Gravel	51,433.91	100,000.00	(48,566.09)
	6190.02 Road Maintenance & Repairs	12,692.86	30,000.00	(17,307.14)
TOTAL			130,000.00	(65,873.23)
UTILITIES				
	6270 Telephone	419.09	550.00	(130.91)
	6280 Electric & Propane	1,168.54	2,500.00	(1,331.46)
6285	Internet	-	-	-
TOTAL			3,050.00	(1,462.37)
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense			
TOTAL				
Total Outflows		108,295.01	209,486.00	(101,190.99)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2022-June 30, 2023

Revenue & Expenses as of November 30 , 2022

Prior

		YTD	YTD
	Nov-22	2022*2023	2021*2022
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	-	1,265.00	1,495.00
Key Income	-	87.55	113.82
Donations	-	75.07	155.00
Finance Charges	225.33	1,492.82	1,021.70
Income from Operations	225.33	173,810.44	173,675.52
<u>Expense:</u>			
6010 Accounting	1,023.03	5,569.27	5,487.69
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			(24.00)
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		36.30	778.38
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	244.75	244.75	966.53
6090 Insurance - Workers Comp	(164.00)	1,375.00	840.00
6100 Insurance - Liability		14,556.00	13,852.00
6103 Insurance-Directors & Officers		5,909.28	5,868.08
6110 Legal			
6110.01 Legal-Cassutt, Hays		482.10	1,331.18
6111 Lien & Notary fees		51.00	
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.		617.21	375.35
6150 Operating Supplies		1,239.40	
6160 Postage		81.21	46.30
6170 Website		252.55	150.00
6180 Commons			
6180.01 Ranch House/Community Ctr		2,084.55	
6180.02 Bath House			922.50
6180.06 Equipment Building / Electrical		37.78	
6181 Common Land Maintenance/Repairs		224.00	1,288.42
6181.01 Forest Fire Mitgation			14,250.00
6190 Road Maintenance/Repairs			
6190.01 Gravel	12,265.91	51,433.91	75,810.87
6190.02 Road Maintenance/Repairs		12,692.86	13,811.92
6200 Sanitation & Janitorial-Supplies	390.00	1,676.92	150.00
6215 Subs & Dues			10.00
6220 Taxes - FICA	82.24	233.13	70.39

6230	Taxes - Federal Unemployment	6.45	11.61	5.52
6240	Taxes - State Unemployment	3.55	6.39	3.04
6250	Taxes - Real Estate	2,486.58	2,486.58	2,500.62
6260	Taxes - Income		103.00	2,405.00
6270	Telephone	67.25	419.09	408.18
6280	Utilities	699.93	1,168.54	637.29
6285	Internet			
6290	Mileage - Board Members			153.38
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		-	
6310.07	Ranch Hand	900.00	2,872.50	770.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance	175.00	175.00	
6310.1	Grader Maintenance			150.00
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	240.87	337.42	
6311.02	Dyed Diesel		1,825.83	
6312.01	Oil & Grease		91.83	
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		18,421.56	108,295.01	145,931.27
Depreciation Expense		983.84	4,919.20	4,075.50
Interest Income		(2.77)	(4.49)	(2.67)
Total non-operating		981.07	4,914.71	4,072.83
Excess revenue over expenses		(19,177.30)	60,600.72	23,671.42

Timberlake Ranch Landowners' Association

As of November 2022

ASSETS

Current Assets

Wells Fargo - Deposit	130,587.50	
Wells Fargo - Operating	23,584.03	
Wells Fargo - Reward Fund	6,525.73	
Wells Fargo - Savings Account	44,583.58	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	3,096.54	
Accounts Receivable 22/23	34,637.61	
Accounts Receivable 23/24	-1247.15	
Accounts Receivable Interest	893.52	
Allowance for Doubtful accts	(1,356.42)	
Total Current Assets		\$ 241,674.78

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(57,850.05)	
Accum. Depr - Pavilion	(4,360.14)	
Accum. Depr - Leasehold Imp	(5,996.92)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(31,451.70)	
Accum. Depr - Office Equipment	(20,411.17)	
Total Property and Equipment		290,759.76

Total Assets

\$ 532,434.54

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	164.48	
State Withholding Payable	10.25	
Federal Unemployment	21.11	
State Unemployment	6.39	
Gross Receipts Tax Payable	5.92	
Total Current Liabilities		208.15

Total Liabilities \$ 208.15

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	60,600.72	<u>532,226.39</u>
Total Capital		<u>\$ 532,434.54</u>
Total Liabilities & Capital		

INCOME

Assessment fees collected current month	\$ 3,282.76
Assessment fees collected YTD	\$ 138,007.29
Assessment fees outstanding	37,750.36

Wells Fargo - Deposit	130,587.50
Wells Fargo - Checking	23,584.03
Wells Fargo - Well Fund	6,525.73
Wells Fargo - Savings Account	<u>44,583.58</u>
	<u>205,280.84</u>

EXPENSES

6190.01 Gravel	12265.91
6250 Taxes - Real Estate	2486.58
(includes Mckinley & Cibola)	