

October 31, 2022	Actual	Budget	Difference
INFLOWS			
5009 Assessment Fees 170,890	170,890.00	170,890.00	-
Previous Yr			
Current Yr			
5011 Assessment fee Woodland	1,265.00		1,265.00
5915 Key Income	87.55		87.55
5920 Donations	75.07		75.07
5930 Finance Charges	1,267.49		1,267.49
TOTAL INFLOWS	173,585.11	170,890.00	2,695.11
OUTFLOWS			
Board			
6050 Annual Meeting	-	500.00	(500.00)
6103 Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
6140 Office Supplies & Exp	617.21	1,000.00	(382.79)
6160 Postage	81.21	1,500.00	(1,418.79)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-	100.00	(100.00)
TOTAL		9,111.00	(2,503.30)
Communications			
6130 Newsletter	-	-	-
6170 Website	252.55	500.00	(247.45)
TOTAL		500.00	(247.45)
Financial			
6010 Accounting	4,546.24	13,000.00	(8,453.76)
6020 Audit	-	-	-
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
6260 Taxes - Income	103.00	1,500.00	(1,397.00)
TOTAL		19,100.00	(14,450.76)
Legal			
6110 Legal	-	500.00	(500.00)
6110.01 Legal - Casutt	482.10	4,000.00	(3,517.90)
6111 Lien & Notary Fees	51.00	500.00	(449.00)
TOTAL		5,000.00	(4,466.90)
RANCH OPERATIONS			
Insurance			
6090 Insurance - Workers Comp	1,539.00	1,200.00	339.00
6100 Insurance - Liability & Bond	14,556.00	14,300.00	256.00
TOTAL		15,500.00	595.00
Employee Wages & Taxes			
6310 Wages			
6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
6310.02 Brushhog Time	-	250.00	(250.00)
6310.03 Snowplow (\$2,500)	-	250.00	(250.00)
6310.04 Supervisor	-	-	-
6310.06 Sanitation & Janitorial	-	500.00	(500.00)
6310.07 Ranch Hand (\$5,000)	1,972.50	2,500.00	(527.50)
6310.08 Dump Truck Maintenance	-	-	-
6310.09 F550 Truck Maint.	-	100.00	(100.00)

	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	150.89	500.00	(349.11)
	6230 Taxes - Federal Unemployment	5.16	60.00	(54.84)
	6240 Taxes - State Unemployment	2.84	40.00	(37.16)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	(2,518.61)
Buildings & Commons				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-		-
	6180.01 Ranch House	2,084.55	2,000.00	84.55
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	37.78	2,000.00	(1,962.22)
	6181 Land Maintenance & Repairs	224.00	2,500.00	(2,276.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	1,286.92	200.00	1,086.92
TOTAL			12,775.00	(7,902.35)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	36.30	2,000.00	(1,963.70)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	-	4,500.00	(4,500.00)
TOTAL			7,600.00	(7,563.70)
FUEL				
	6311.01 Gasoline	1,922.38	500.00	1,422.38
	6311.02 Dyed Diesel	-	1,500.00	(1,500.00)
	6312.01 Oil & Grease	91.83	200.00	(108.17)
TOTAL			2,200.00	(185.79)
ROADS				
	6190.01 Gravel	39,168.00	100,000.00	(60,832.00)
	6190.02 Road Maintenance & Repairs	12,692.86	30,000.00	(17,307.14)
TOTAL			130,000.00	(78,139.14)
UTILITIES				
	6270 Telephone	351.84	550.00	(198.16)
	6280 Electric & Propane	468.61	2,500.00	(2,031.39)
6285	Internet	-		-
TOTAL			3,050.00	(2,229.55)
NOTES PAYABLE				
	1110	-		-
	6105 Interest Expense	-		-
TOTAL				
Total Outflows		89,873.45	209,486.00	(119,612.55)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2022-June 30, 2023

Revenue & Expenses as of October 31, 2022

Prior

	YTD	YTD
	Oct-22	2021*2022
Revenues:		
Assessment Fees	-	170,890.00
Guest Member Donations	-	1,495.00
Key Income	10.30	93.22
Donations	40.00	105.00
Finance Charges	283.17	781.59
Income from Operations	333.47	173,364.81
Expense:		
6010 Accounting	1,096.37	4,463.44
6020 Audit		2,912.63
6030 Bad Debts		
6040 Culverts- Driveways		
6050 Annual Meeting		(24.00)
6070 <u>Heavy Equipment Maintenance & Repairs</u>		
6070.01 Dump Truck		
6070.02 Grader	36.30	778.38
6070.03 Pick Up		
6070.04 Tractor		
6070.05 Other		
6070.06 Kubota		966.53
6090 Insurance - Workers Comp	82.00	840.00
6100 Insurance - Liability		13,852.00
6103 Insurance-Directors & Officers		5,868.08
6105 Interest		
6110 Legal		
6110.01 Legal-Cassutt, Hays		1,331.18
6111 Lien & Notary fees	51.00	51.00
6120 Meetings & Socials		
6130 Newsletter		
6140 Office Supplies & Exp.		375.35
6150 Operating Supplies		1,239.40
6160 Postage	(2.50)	35.80
6170 Website	152.55	150.00
6180 Commons		
6180.01 Ranch House/Community Ctr	349.09	2,084.55
6180.02 Bath House		922.50
6180.06 Equipment Building / Electricia	37.78	37.78
6181 Common Land Maintenance/Repairs		947.75
6181.01 Forest Fire Mitgation		
6190 Road Maintenance/Repairs		
6190.01 Gravel	19,846.53	68,912.94
6190.02 Road Maintenance/Repairs	4,599.50	11,837.76
6200 Sanitation & Janitorial-Supplies	420.00	150.00
6215 Subs & Dues		10.00
6220 Taxes - FICA	85.10	70.39
6230 Taxes - Federal Unemployment		5.52
6240 Taxes - State Unemployment		3.04
6250 Taxes - Real Estate		
6260 Taxes - Income		2,405.00

6270 Telephone	67.85	351.84	342.75
6280 Utilities	189.28	468.61	397.65
6285 Internet			
6290 Mileage - Board Members			153.38
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages	(45.00)	-	
6310.07 Ranch Hand	1,112.50	1,972.50	770.00
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance			
6310.1 Grader Maintenance			150.00
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline	59.45	1,922.38	
6311.02 Dyed Diesel			
6312.01 Oil & Grease	91.83	91.83	
7025 Settlement Charges			
8020 Gain/Loss on sale			
Total Expenses	28,229.63	89,873.45	118,628.07
Depreciation Expense	983.84	3,935.36	3,260.40
Interest Income	(0.45)	(1.72)	(2.24)
Total non-operating	983.39	3,933.64	3,258.16
Excess revenue over expenses	(28,879.55)	79,778.02	51,478.58

Timberlake Ranch Landowners' Association
As of October 2022

ASSETS

Current Assets

Wells Fargo - Deposit	172,304.06
Wells Fargo - Operating	(3,353.94)
Wells Fargo - Reward Fund	6,525.38
Wells Fargo - Savings Account	44,919.96

Accounts Receivable 20/21	369.84
Accounts Receivable 21/22	3,296.54
Accounts Receivable 22/23	37,531.78
Accounts Receivable 23/24	-1092.15
Accounts Receivable Interest	701.78
Allowance for Doubtful accts	(1,356.42)

Total Current Assets \$ 259,846.83

Property and Equipment

Land	37,973.00
R301324 property	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	158,070.76
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(57,583.78)
Accum. Depr - Pavilion	(4,327.28)
Accum. Depr - Leasehold Imp	(5,640.93)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(31,171.58)
Accum. Depr - Office Equipment	(20,362.57)

Total Property and Equipment 291,743.60

Total Assets

\$ 551,590.43

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	163.32
State Withholding Payable	-
Federal Unemployment	14.66
State Unemployment	2.84
Gross Receipts Tax Payable	5.92

Total Current Liabilities 186.74

Total Liabilities \$ 186.74

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	79,778.02	<u>551,403.69</u>
Total Capital		<u>\$ 551,590.43</u>
Total Liabilities & Capital		

INCOME

Assessment fees collected current month	\$ 9,288.28
Assessment fees collected YTD	\$ 134,724.53
Assessment fees outstanding	40,807.79

EXPENSES

October Expenses	\$28,229.63
YTD Expenses	\$289,873.45

Wells Fargo - Deposit	172,304.06
Wells Fargo - Checking	(3,353.94)
Wells Fargo - Well Contingence Fund	6,525.38
Wells Fargo - Road RepairContingency	44,919.96
	<u>220,395.46</u>
Prior Years Outstanding Dues	3,666.38
22-23 Outstanding dues	<u>37531.78</u>
Total Outstanding dues	<u>41,198.16</u>

6190.01 Gravel	19,846.53
6190.02 Road Maintenance/Repairs	4,599.50