

September 30, 2022		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	77.25		77.25
	5920 Donations	35.07		35.07
	5930 Finance Charges	984.32		<u>984.32</u>
TOTAL INFLOWS		173,251.64	170,890.00	2,361.64
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
	6140 Office Supplies & Exp	617.21	1,000.00	(382.79)
	6160 Postage	83.71	1,500.00	(1,416.29)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>100.00</u>	<u>(100.00)</u>
TOTAL			9,111.00	(2,500.80)
Communications				
	6130 Newsletter	-	-	-
	6170 Website	100.00	<u>500.00</u>	<u>(400.00)</u>
TOTAL			500.00	(400.00)
Financial				
	6010 Accounting	3,449.87	13,000.00	(9,550.13)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	103.00	<u>1,500.00</u>	<u>(1,397.00)</u>
TOTAL			19,100.00	(15,547.13)
Legal				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	482.10	4,000.00	(3,517.90)
	6111 Lien & Notary Fees	-	<u>500.00</u>	<u>(500.00)</u>
TOTAL			5,000.00	(4,517.90)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	1,457.00	1,200.00	257.00
	6100 Insurance - Liability & Bond	14,556.00	<u>14,300.00</u>	<u>256.00</u>
TOTAL			15,500.00	513.00
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	-	250.00	(250.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	45.00	500.00	(455.00)
	6310.07 Ranch Hand (\$5,000)	860.00	2,500.00	(1,640.00)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	65.79	500.00	(434.21)
	6230 Taxes - Federal Unemployment	5.16	60.00	(54.84)

	6240 Taxes - State Unemployment	2.84	40.00	(37.16)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	(3,671.21)
Buildings & Commons				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-		-
	6180.01 Ranch House	1,735.46	2,000.00	(264.54)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	2,000.00	(2,000.00)
	6181 Land Maintenance & Repairs	224.00	2,500.00	(2,276.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	866.92	200.00	666.92
TOTAL			12,775.00	(8,709.22)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	-	2,000.00	(2,000.00)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	-	4,500.00	(4,500.00)
TOTAL			7,600.00	(7,600.00)
FUEL				
	6311.01 Gasoline	37.10	500.00	(462.90)
	6311.02 Dyed Diesel	1,825.83	1,500.00	325.83
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,200.00	(337.07)
ROADS				
	6190.01 Gravel	19,321.47	100,000.00	(80,678.53)
	6190.02 Road Maintenance & Repairs	8,093.36	30,000.00	(21,906.64)
TOTAL			130,000.00	(102,585.17)
UTILITIES				
	6270 Telephone	283.99	550.00	(266.01)
	6280 Electric & Propane	279.33	2,500.00	(2,220.67)
6285	Internet	-		-
TOTAL			3,050.00	(2,486.68)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows				
		61,643.82	209,486.00	(147,842.18)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2022-June 30, 2023

Revenue & Expenses as of September 30 , 2022

Prior

	Aug-22	YTD 2022*2023	YTD 2021*2022
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	-	1,265.00	1,495.00
Key Income	-	77.25	56.68
Donations	-	35.07	55.00
Finance Charges	318.15	984.32	539.14
Income from Operations	318.15	173,251.64	173,035.82
<u>Expense:</u>			
6010 Accounting	1,024.03	3,449.87	3,439.22
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader			778.38
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			866.53
6090 Insurance - Workers Comp	1,457.00	1,457.00	611.00
6100 Insurance - Liability		14,556.00	13,852.00
6103 Insurance-Directors & Officers	5,909.28	5,909.28	5,868.08
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays	-	482.10	1,331.18
6111 Lien & Notary fees			
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	51.74	617.21	193.11
6150 Operating Supplies	-	1,239.40	
6160 Postage	-	83.71	35.80
6170 Website	100.00	100.00	150.00
6180 Commons			
6180.01 Ranch House/Community Ctr	1,119.09	1,735.46	
6180.02 Bath House			592.50
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs		224.00	947.75
6181.01 Forest Fire Mitgation			
6190 Road Maintenance/Repairs			
6190.01 Gravel	19,321.47	19,321.47	68,912.94
6190.02 Road Maintenance/Repairs	4,854.53	8,093.36	10,442.76
6200 Sanitation & Janitorial-Supplies	-	866.92	150.00
6215 Subs & Dues			
6220 Taxes - FICA	65.79	65.79	70.39
6230 Taxes - Federal Unemployment	5.16	5.16	5.52
6240 Taxes - State Unemployment	2.84	2.84	3.04
6250 Taxes - Real Estate			
6260 Taxes - Income	-	103.00	2,405.00
6270 Telephone	67.90	283.99	197.63
6280 Utilities	102.64	279.33	288.32
6285 Internet			
6290 Mileage - Board Members			153.38
6300 Mileage - Employee			

6310	Wages			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages	45.00	45.00	
6310.07	Ranch Hand	860.00	860.00	770.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			150.00
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline		37.10	
6311.02	Dyed Diesel	1,825.83	1,825.83	
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		36,812.30	61,643.82	115,127.16
Depreciation Expense		983.84	2,951.52	2,445.30
Interest Income		(0.42)	(1.27)	(1.68)
Total non-operating		983.42	2,950.25	2,443.62
Excess revenue over expenses		(37,477.57)	108,657.57	55,465.04

Timberlake Ranch Landowners' Association
As of September 2022

ASSETS

Current Assets

Wells Fargo - Deposit	173,154.24	
Wells Fargo - Operating	14,757.99	
Wells Fargo - Reward Fund	6,525.32	
Wells Fargo - Savings Account	44,919.58	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	4,055.51	
Accounts Receivable 22/23	45,441.70	
Accounts Receivable 23/24	-707.15	
Accounts Receivable Interest	569.47	
Allowance for Doubtful accts	(1,376.40)	
Total Current Assets		\$ 287,710.10

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(57,317.51)	
Accum. Depr - Pavilion	(4,294.42)	
Accum. Depr - Leasehold Imp	(5,284.94)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(30,891.46)	
Accum. Depr - Office Equipment	(20,313.97)	
Total Property and Equipment		292,727.44

Total Assets

\$ 580,437.54

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	131.58	
State Withholding Payable	-	
Federal Unemployment	14.66	
State Unemployment	2.84	
Gross Receipts Tax Payable	5.22	
Total Current Liabilities		154.30
Total Liabilities		\$ 154.30

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	108,657.57	580,283.24
Total Capital		<u>\$ 580,437.54</u>

Total Liabilities & Capital

ICOME

Assessment fees collected current month	\$ 5,149.21
Assessment fees collected YTD	\$ 125,436.25
Assessment fees outstanding	49,729.37

EXPENSES

September Expenses	\$36,812.30
YTD Expenses	\$61,643.82

Wells Fargo - Deposit	173,154.24
Wells Fargo - Checking	14,757.99
Wells Fargo - Well Contingence Fund	6,525.32
Wells Fargo - Road RepairContingency fur	44,919.58
	<u>239,357.13</u>

Prior Outstanding Dues 4,425.35

6090.00 Insurance - Workers Comp	1,457.00
6103.00 Insurance-Directors & Officers	5,909.28
6180.01 Ranch House/ Community Ctr	1,119.09
6190.01 Gravel	19,321.27
6190.02 Road Maintenance/Repairs	4,854.53
6311.02 Dyed Diesel	1,825.83