September 31, 2023			Actual	Budget	Difference
INFLOWS					
	5009	**Assessment Fees 170,890**	170,660.00	170,890.00	(230.00)
		Previous Yr			
		Current Yr			
5011		Assessment fee Woodland	1,265.00		1,265.00
	5915	Key Income	56.74		56.74
	5920	Donations	65.00		65.00
	5930	Finance Charges	1,072.20		1,072.20
TOTAL INFLOWS			173,118.94	170,890.00	2,228.94
OUTFLOWS					
Board					
	6050	Annual Meeting	-	500.00	(500.00)
	6103	Insurance-Directors & Officers	6,135.89	6,500.00	(364.11)
	6140	Office Supplies & Exp	486.42	500.00	(13.58)
	6160	Postage	36.68	1,000.00	(963.32)
	6215	Subscriptions and Dues	-	11.00	(11.00)
	6290	Mileage - Board Members	-		-
TOTAL				**8,511.00**	**(1,852.01)**
Communications					
	6130	Newsletter	-	200.00	(200.00)
	6170	Website	-	600.00	(600.00)
TOTAL				**800.00**	**(800.00)**
Financial					
	6010	Accounting	3,699.77	13,000.00	(9,300.23)
	6020	Audit	-		-
	6030	Bad Debts	-	1,600.00	(1,600.00)
	6250	Taxes - Real Estate	-	2,500.00	(2,500.00)
	6260	Taxes - Income	108.00	500.00	(392.00)
TOTAL				**17,600.00**	(13,792.23)
Legal					
	6110	Legal	484.68		484.68
	6110.01	Legal - Casutt	-	3,500.00	(3,500.00)
	6111	Lien & Notary Fees	(98.00)	1,000.00	(1,098.00)
TOTAL				**4,500.00**	**(4,113.32)**
RANCH OPERATIONS					
Insurance					
	6090	Insurance - Workers Comp	-	1,600.00	(1,600.00)
	6100	Insurance - Liability & Bond	17,286.00	16,000.00	1,286.00
TOTAL				**17,600.00**	**(314.00)**
Employee Wages & Taxes					
	6310	**Wages**			
	6310.01	Grader Time	-	250.00	(250.00)
	6310.02	Brushhog Time	-		-
	6310.03	Snowplow	-	3,000.00	(3,000.00)
	6310.04	Supervisor	-		-
	6310.06	Sanitation & Janitorial	25.00		25.00
	6310.07	Ranch Hand	975.00	4,000.00	(3,025.00)
	6310.08	Dump Truck Maintenance	-		-

	6310.09	F550 Truck Maint.	-	100.00	(100.00)
	6310.1	Grader Maintenance	-	100.00	(100.00)
	6310.11	Kubota Maintenance	-	100.00	(100.00)
Taxes					-
	6220	Taxes - FICA	76.50	600.00	(523.50)
	6230	Taxes - Federal Unemployment	6.00	60.00	(54.00)
	6240	Taxes - State Unemployment	3.30	40.00	(36.70)
	6300	Mileage - Foreman & Employees	-	-	-
TOTAL				**8,250.00**	**(7,164.20)**
Buildings & Commons					
	6150	Operating Supplies	-	75.00	(75.00)
	6180	Commons	-		-
	6180.01	Ranch House	3,782.98	4,000.00	(217.02)
	6180.02	Bath House	266.75	500.00	(233.25)
	6180.03	Janitorial Cleaning	1,035.00	3,000.00	
	6180.06	Building Equipment / Electrical	547.35	500.00	47.35
	6181	Land Maintenance & Repairs	927.49	1,500.00	(572.51)
	6181.01	Forest Fire Mitgation	(9,709.43)	5,000.00	(14,709.43)
	6200	Janitorial Supplies	-	200.00	(200.00)
TOTAL				**14,775.00**	**(15,959.86)**
Equipment Maint. & Repairs					
	6070.01	Dump Truck	-		-
	6070.02	Grader	1,042.25	2,000.00	(957.75)
	6070.03	Pick Up	2,653.29	3,000.00	(346.71)
	6070.04	Tractor	-		-
	6070.05	Other	86.76	200.00	(113.24)
	6070.06	Kubota	-	4,500.00	(4,500.00)
TOTAL				**9,700.00**	**(5,917.70)**
FUEL					
	6311.01	Gasoline	273.72	1,300.00	(1,026.28)
	6311.02	Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01	Oil & Grease	-	200.00	(200.00)
TOTAL				**6,500.00**	**(6,226.28)**
ROADS					
	6190.01	Gravel	27,787.03	90,000.00	(62,212.97)
	6190.02	Road Maintenance & Repairs	445.00	20,000.00	(19,555.00)
TOTAL				**110,000.00**	**(81,767.97)**
UTILITIES					
	6270	Telephone	147.50	600.00	(452.50)
	6280	Electric & Propane	740.40	2,500.00	(1,759.60)
6285		Internet	-		-
TOTAL				**3,100.00**	**(2,212.10)**
NOTES PAYABLE					
	1110		-		
	6105	Interest Expense	-		
TOTAL					
Total Outflows			**59,251.33**	**201,336.00**	**(140,119.67)**

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2023-June 30, 2024
Revenue & Expenses as of September 31, 2023

		Sep-23	YTD 2023*2024	Prior YTD 2022*2023
	Revenues:			
	Assessment Fees		170,660.00	170,890.00
	Guest Member Donations		1,265.00	1,265.00
	Key Income	36.11	56.74	77.25
	Donations	65.00	65.00	35.07
	Finance Charges	380.75	1,072.20	984.32
	Income from Operations	481.86	173,118.94	173,251.64
	Expense:			
6010	Accounting	1,021.84	3,699.77	3,449.87
6020	Audit			
6030	Bad Debts			
6040	Culverts- Driveways			
6050	Annual Meeting			
6070	Heavy Equipment Maintenance & Repairs			
6070.01	Dump Truck			
6070.02	Grader	1,006.58	1,042.25	
6070.03	Pick Up		2,653.29	
6070.04	Tractor			
6070.05	Other		86.76	
6070.06	Kubota			
6090	Insurance - Workers Comp			1,457.00
6100	Insurance - Liability		17,286.00	14,556.00
6103	Insurance-Directors & Officers	6,135.89	6,135.89	5,909.28
6105	Interest			
6110	Legal	484.68	484.68	
6110.01	Legal-Cassutt, Hays			482.10
6111	Lien & Notary fees		(98.00)	
6120	Meetings & Socials			
6130	Newsletter			
6140	Office Supplies & Exp.	28.93	486.42	617.21
6150	Operating Supplies			1,239.40
6160	Postage	14.62	36.68	83.71
6170	Website			100.00
6180	Commons			
6180.01	Ranch House/Community Ctr	3,649.16	3,782.98	1,735.46
6180.02	Bath House(Supplies		266.75	
6180.03	Janitorial Cleaning	450.00	1,035.00	
6180.06	Equipment Building / Electrici	379.49	547.35	
6181	Common Land Maintenance/Repairs	756.28	927.49	224.00
6181.01	Forest Fire Mitgation	178.07	(9,709.43)	
6190	Road Maintenance/Repairs			
6190.01	Gravel		27,787.03	19,321.47
6190.02	Road Maintenance/Repairs		445.00	8,093.36
6200	Sanitation & Janitorial-Supplies			866.92
6215	Subs & Dues			
6220	Taxes - FICA		76.50	65.79
6230	Taxes - Federal Unemployment		6.00	5.16
6240	Taxes - State Unemployment		3.30	2.84

6250	Taxes - Real Estate			
6260	Taxes - Income		108.00	103.00
6270	Telephone	49.16	147.50	283.99
6280	Utilities	123.68	740.40	279.33
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	Wages			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		25.00	45.00
6310.07	Ranch Hand		975.00	860.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	273.72	273.72	37.10
6311.02	Dyed Diesel			1,825.83
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
	Total Expenses	14,552.10	59,251.33	61,643.82
	Depreciation Expense	983.84	2,951.52	2,951.52
	Interest Income	(6.31)	(19.34)	(1.27)
	Total non-operating	977.53	2,932.18	2,950.25
	Excess revenue over expenses	(15,047.77)	110,935.43	108,657.57

Timberlake Ranch Landowners' Association
As of September 2023

ASSETS		
Current Assets		
Wells Fargo - Deposit	181,026.41	
Wells Fargo - Operating	14,044.81	
Wells Fargo - Reward Fund	6,533.89	
Wells Fargo - Savings Account	44,639.31	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	917.33	
Accounts Receivable 22/23	5,224.01	
Accounts Receivable 23/24	45,799.21	
Accounts Receivable 24/25	(1,731.56)	
Accounts Receivable Interest	1,911.09	
Allowance for Doubtful accts	(1,293.62)	
Total Current Assets		$ 297,440.72
Property and Equipment		
Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(60,512.75)	
Accum. Depr - Pavilion	(4,688.74)	
Accum. Depr - Leasehold Imp	(9,556.82)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(34,252.90)	
Accum. Depr - Office Equipmen	(20,897.17)	
Total Property and Equipment		280,921.36
Total Assets		$ 578,362.08
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable	(5.93)	
State Withholding Payable	7.19	
Federal Unemployment	31.14	
State Unemployment	3.31	
Gross Receipts Tax Payable	4.05	
Total Current Liabilities		39.76
Total Liabilities		$ 39.76

Capital

Fund Balance - Unrestricted	467,386.89	
Net Income	110,935.43	578,322.32
Total Capital		
		$ 578,362.08
Total Liabilities & Capital		

Income

Assessment fees current month	$ 5,236.17
Assessment fees YTD	$ 127,015.64
Assessment fees outstanding	52,489.92

Wells Fargo - Deposit	181,026.41
Wells Fargo - Checking	14,044.81
Wells Fargo - Well Contingenc	6,533.89
Wells Fargo - Roads Emergency	44,639.31
Total	246,244.42

Expenses

6070.06	Grader Maintenance	1006.58
6103	Ins, Directors-Officers	6135.89
6180.01	Ranch House- cameras	3649.16