

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,164.50		1,164.50
	5915 Key Income	62.44		62.44
	5920 Donations	515.00		515.00
	5930 Finance Charges	4,437.87		<u>4,437.87</u>
TOTAL INFLOWS		177,069.81	170,890.00	6,179.81

OUTFLOWS

Board

	6050 Annual Meeting	802.64	1,200.00	(397.36)
	6103 Insurance-Directors & Officers	21,424.62	7,000.00	14,424.62
	6140 Office Supplies & Exp	1,353.14	1,500.00	(146.86)
	6160 Postage	178.68	1,000.00	(821.32)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>500.00</u>	<u>(500.00)</u>
	TOTAL		11,211.00	12,548.08

Communications

	6130 Newsletter	-	400.00	(400.00)
	6170 Website	1,755.65	<u>1,500.00</u>	<u>255.65</u>
	TOTAL		1,900.00	(144.35)

Financial

	6010 Accounting	14,750.79	13,200.00	1,550.79
	6020 Audit	4,574.06	4,000.00	574.06
	6030 Bad Debts	14,035.14	1,000.00	13,035.14
	6250 Taxes - Real Estate	2,535.38	3,000.00	(464.62)
	6260 Taxes - Income	(22.63)	<u>250.00</u>	<u>(272.63)</u>
	TOTAL		21,450.00	14,422.74

Legal

	6110 Legal	6,078.92	1,500.00	4,578.92
	6110.01 Legal - Casutt	1,055.21	6,500.00	(5,444.79)
	6111 Lien & Notary Fees	56.00	<u>500.00</u>	<u>(444.00)</u>
	TOTAL		8,500.00	(1,309.87)

RANCH OPERATIONS

Insurance

	6090 Insurance - Workers Comp	652.00	1,500.00	(848.00)
	6100 Insurance - Liability & Bond	20,612.00	<u>19,000.00</u>	<u>1,612.00</u>
	TOTAL		20,500.00	764.00

Employee Wages & Taxes

	6310 Wages			
	6310.01 Grader Time	1,562.50	250.00	1,312.50
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	3,000.00	(3,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-

	6310.07 Ranch Hand	483.14	3,000.00	(2,516.86)
	6310.08 Dump Truck Maintenance	-	2,500.00	(2,500.00)
	6310.09 F550 Truck Maint.	-	600.00	(600.00)
	6310.1 Grader Maintenance	-	600.00	(600.00)
	6310.11 Kubota Maintenance	2,912.50	200.00	2,712.50
Taxes				-
	6220 Taxes - FICA	379.32	400.00	(20.68)
	6230 Taxes - Federal Unemployment	29.76	100.00	(70.24)
	6240 Taxes - State Unemployment	16.37	100.00	(83.63)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			10,750.00	(5,366.41)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	-	1,000.00	(1,000.00)
	6180 Commons	3,378.12		3,378.12
	6180.01 Ranch House	1,340.98	4,000.00	(2,659.02)
	6180.02 Bath House	85.08	500.00	(414.92)
	6180.03 Janitorial Cleaning	1,140.22	1,500.00	(359.78)
	6180.06 Building Equipment / Electrical	-	500.00	(500.00)
	6181 Land Maintenance & Repairs	-	1,000.00	(1,000.00)
	6181.01 Forest Fire Mitgation	4,075.50	5,000.00	(924.50)
	6200 Janitorial Supplies	336.93	300.00	36.93
TOTAL			13,800.00	(3,443.17)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	1,000.00	(1,000.00)
	6070.02 Grader	1,284.66	2,000.00	(715.34)
	6070.03 Pick Up	250.29	1,500.00	(1,249.71)
	6070.04 Tractor	-		-
	6070.05 Other	14.78	500.00	(485.22)
	6070.06 Kubota	2,254.01	1,500.00	754.01
TOTAL			6,500.00	(2,696.26)
FUEL				
	6311.01 Gasoline	1,144.80	1,300.00	(155.20)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	116.51	500.00	(383.49)
TOTAL			6,800.00	(5,538.69)
ROADS				
	6190.01 Gravel	-	65,000.00	(65,000.00)
	6190.02 Road Maintenance & Repairs	-	7,500.00	(7,500.00)
TOTAL			72,500.00	(72,500.00)
UTILITIES				
	6270 Telephone	683.86	600.00	83.86
	6280 Electric & Propane	3,284.44	3,000.00	284.44
6285	Internet	-		-
TOTAL			3,600.00	368.30
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		114,615.37	177,511.00	(62,895.63)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2025-June 30, 2026
 Revenue & Expenses as of May 31, 2026

		YTD	Prior
	May-26	2025*2026	YTD 2024*2025
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations		1,164.50	1,265.00
Key Income		62.44	82.60
Donations		515.00	170.00
Finance Charges	361.08	4,437.87	3,725.14
Income from Operations	361.08	177,069.81	176,132.74
<u>Expense:</u>			
Accounting	1,452.09	14,750.79	13,130.30
6010 Audit		4,574.06	
6020 Bad Debts		14,035.14	
6030 Culverts- Driveways			
6050 Annual Meeting		802.64	293.80
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
607.02 Grader		1,284.66	1,744.17
6070.03 Pick Up		250.29	
6070.04 Tractor			
6070.05 Other	14.78	14.78	
6070.06 Kubota		2,254.01	1,224.44
6090 Insurance - Workers Comp		652.00	523.00
6100 Insurance - Liability		20,612.00	18,531.00
6103 Insurance-Directors & Officers		21,424.62	6,335.71
6105 Interest			
6110 Legal		6,078.92	
6110.01 Legal-Friedman		1,055.21	1,125.15
6111 Lien & Notary fees		56.00	(261.00)
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	28.98	1,353.14	1,973.92
6150 Operating Supplies			805.39
6160 Postage		178.68	10.05
6170 Website		1,755.65	
6180 Commons		3,378.12	87.07
6180.01 Ranch House/Community Ctr		1,340.98	931.45
6180.02 Bath House(Supplies		85.08	739.52
6180.03 Bath House - 1099		1,140.22	1,785.00
6180.06 Equipment Building / Electrical			49.82
6181 Common Land Maintenance/Repairs			2,604.56
6181.01 Forest Fire Mitgation		4,075.50	
6190 Road Maintenance/Repairs			
6190.01 Gravel			47,126.53
6190.02 Road Maintenance/Repairs			
6200 Sanitation & Janitorial-Supplies	135.00	336.93	557.65
6215 Subs & Dues			
6220 Taxes - FICA		379.32	148.86
6230 Taxes - Federal Unemployment		29.76	11.68

6240 Taxes - State Unemployment		16.37	6.42
6250 Taxes - Real Estate		2,535.38	2,547.36
6260 Taxes - Income		(22.63)	104.00
6270 Telephone	57.44	683.86	569.02
6280 Utilities	188.34	3,284.44	2,389.35
6285 Internet			
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time		1,562.50	
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages			
6310.07 Ranch Hand		483.14	108.28
6310.09 F550 Truck Maintenance			
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance		2,912.50	1,837.50
6311 Fuel			818.51
6311.01 Gasoline		1,144.80	
6311.02 Dyed Diesel			947.72
6312.01 Oil & Grease	116.51	116.51	
7025 Settlement Charges			
8020 Gain/Loss on sale			
Total Expenses		<u>1,993.14</u>	<u>114,615.37</u>
			<u>108,806.23</u>
Depreciation Expense		923.14	10,086.96
Interest Income		(0.36)	(4.70)
Total non-operating		<u>922.78</u>	<u>9,718.33</u>
			<u>10,082.26</u>
Excess revenue over expenses		<u>(2,554.84)</u>	<u>57,244.25</u>

Timberlake Ranch Landowners' Association
As of May 31, 2026

ASSETS

Current Assets

Wells Fargo - Deposit	243,060.16	
Wells Fargo - Operating	36,920.59	
Wells Fargo - Well Fund	6,538.06	
Wells Fargo - Savings Account	36,286.96	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,841.58	
Accounts Receivable 23/24	2,738.00	
Accounts Receivable 24/25	3,151.00	
Accounts Receivable 25/26	7,797.63	
Accounts Receivable 26/27	(4,429.08)	
Accounts Receivable Interest	5,922.39	.
Allowance for Doubtful accts	(14,031.63)	
Total Current Assets		\$ 326,191.64

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	27,285.54	
Accum. Depr - Buildings	(69,033.39)	
Accum. Depr - Pavilion	(5,740.26)	
Accum. Depr - Leasehold Imp	(20,948.50)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(41,165.85)	
Accum. Depr - Office Equipment	(22,825.52)	
Total Property and Equipment		257,650.31

Total Assets

\$ 583,841.95

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	11.55	
Federal Unemployment	7.65	
State Unemployment	4.21	
Gross Receipts Tax Payable	0.68	
Total Current Liabilities		24.09

Capital

Fund Balance - Unrestricted	531,081.75	
Net Income	52,736.11	<u>583,817.86</u>
Total Capital		<u>583,817.86</u>
Total Liabilities & Capital		<u><u>\$ 583,841.95</u></u>

Assessment fees current month	\$ 2,220.70
Assessment fees YTD	\$ 170,726.43
Assessment fees outstanding	17,417.50