

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,660.00	170,890.00	(230.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	20.62		20.62
	5920 Donations	90.00		90.00
	5930 Finance Charges	1,245.67		<u>1,245.67</u>
TOTAL INFLOWS		173,281.29	170,890.00	2,391.29
OUTFLOWS				
Board				
	6050 Annual Meeting	293.80	650.00	(356.20)
	6103 Insurance-Directors & Officers	6,335.71	7,000.00	(664.29)
	6140 Office Supplies & Exp	730.88	2,500.00	(1,769.12)
	6160 Postage	(5.00)	2,000.00	(2,005.00)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-		<u>-</u>
	TOTAL		12,161.00	(4,805.61)
Communications				
	6130 Newsletter	-	400.00	(400.00)
	6170 Website	-	<u>1,500.00</u>	<u>(1,500.00)</u>
	TOTAL		1,900.00	(1,900.00)
Financial				
	6010 Accounting	3,764.70	13,200.00	(9,435.30)
	6020 Audit	-	4,000.00	(4,000.00)
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	2,550.00	(2,550.00)
	6260 Taxes - Income	104.00	<u>250.00</u>	<u>(146.00)</u>
	TOTAL		21,600.00	(17,731.30)
Legal				
	6110 Legal	-	1,300.00	(1,300.00)
	6110.01 Legal - Casutt	1,125.15	3,000.00	(1,874.85)
	6111 Lien & Notary Fees	(175.00)	<u>500.00</u>	<u>(675.00)</u>
	TOTAL		4,800.00	(3,849.85)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	-	1,500.00	(1,500.00)
	6100 Insurance - Liability & Bond	18,531.00	<u>18,600.00</u>	<u>(69.00)</u>
	TOTAL		20,100.00	(1,569.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time	-	250.00	(250.00)
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	2,000.00	(2,000.00)
	6310.04 Supervisor	-		-

	6310.06 Sanitation & Janitorial	-		-
	6310.07 Ranch Hand	-	3,000.00	(3,000.00)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	-	400.00	(400.00)
	6230 Taxes - Federal Unemployment	-	50.00	(50.00)
	6240 Taxes - State Unemployment	-	30.00	(30.00)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			6,030.00	(6,030.00)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	174.22	50.00	124.22
	6180 Commons	87.07		87.07
	6180.01 Ranch House	452.75	2,000.00	(1,547.25)
	6180.02 Bath House	739.52	400.00	339.52
	6180.03 Janitorial Cleaning	1,500.00	3,000.00	(1,500.00)
	6180.06 Building Equipment / Electrical	28.91	500.00	(471.09)
	6181 Land Maintenance & Repairs	2,604.56	1,500.00	1,104.56
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Janitorial Supplies	557.65	200.00	357.65
TOTAL			12,650.00	(6,505.32)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	-	2,000.00	(2,000.00)
	6070.03 Pick Up	-	2,500.00	(2,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	100.00	(100.00)
	6070.06 Kubota	160.60	3,000.00	(2,839.40)
TOTAL			7,600.00	(7,439.40)
FUEL				
	6311.01 Gasoline	-	1,000.00	(1,000.00)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			6,200.00	(6,200.00)
ROADS				
	6190.01 Gravel	-	75,000.00	(75,000.00)
	6190.02 Road Maintenance & Repairs	-	15,000.00	(15,000.00)
TOTAL			90,000.00	(90,000.00)
UTILITIES				
	6270 Telephone	153.13	600.00	(446.87)
	6280 Electric & Propane	391.01	2,500.00	(2,108.99)
6285	Internet	-		-
TOTAL			3,100.00	(2,555.86)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		37,554.66	186,141.00	(148,586.34)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2024-June 30, 2025
Revenue & Expenses as of September 2024

Prior

	Sep-24	YTD 2024*2025	YTD 2023*2024
<u>Revenues:</u>			
Assessment Fees	-	170,660.00	170,660.00
Guest Member Donations	-	1,265.00	1,265.00
Key Income	-	20.62	56.74
Donations	-	90.00	65.00
Finance Charges	399.96	1,245.67	1,072.20
Income from Operations	399.96	173,281.29	173,118.94
<u>Expense:</u>			
Accounting	1,129.41	3,764.70	3,699.77
Audit			
Bad Debts			
Culverts- Driveways			
Annual Meeting	293.80	293.80	
<u>Heavy Equipment Maintenance & Repairs</u>			
Dump Truck			
Grader			1,042.25
Pick Up			2,041.36
Tractor			
Other			86.76
Kubota		160.60	611.93
Insurance - Workers Comp			
Insurance - Liability		18,531.00	17,286.00
Insurance-Directors & Officers		6,335.71	6,135.89
Interest			
Legal			484.68
Legal-Friedman		1,125.15	
Lien & Notary fees	(175.00)	(175.00)	(98.00)
Meetings & Socials			
Newsletter			
Office Supplies & Exp.	39.60	730.88	486.42
Operating Supplies		174.22	
Postage		(5.00)	36.68
Website			
Commons	87.07	87.07	
Ranch House/Community Ctr	75.00	452.75	3,782.98
Bath House(Supplies	674.52	739.52	266.75
Bath House - 1099	360.00	1,500.00	1,035.00
Equipment Building / Electrical		28.91	547.35
Common Land Maintenance/Repairs	2,004.56	2,604.56	927.49
Forest Fire Mitgation			(9,709.43)
Road Maintenance/Repairs			
Gravel			27,787.03
Road Maintenance/Repairs			445.00
Sanitation & Janitorial-Supplies		557.65	
Subs & Dues			

Taxes - FICA			76.50
Taxes - Federal Unemployment			6.00
Taxes - State Unemployment			3.30
Taxes - Real Estate			
Taxes - Income		104.00	108.00
Telephone	51.13	153.13	147.50
Utilities	121.13	391.01	740.40
Internet			
Mileage - Board Members			
Mileage - Employee			
<u>Wages</u>			
Grader Time			
Brushhog Time			
Snowplow			
Supervisor			
Sanitation/Janitorial Wages			25.00
Ranch Hand			975.00
Dump Truck Maintenance			
F550 Truck Maintenance			
Grader Maintenance			
Kubota Maintenance			
Fuel			
Gasoline			273.72
Dyed Diesel			
Oil & Grease			
Settlement Charges			
Gain/Loss on sale			
Total Expenses	4,661.22	37,554.66	59,251.33
Depreciation Expense	1,020.34	3,061.02	2,951.52
Interest Income	(0.42)	(1.29)	(19.34)
Total non-operating	1,019.92	3,059.73	2,932.18
Excess revenue over expenses	(5,281.18)	132,666.90	110,935.43

Timberlake Ranch Landowners' Association
As of September 2024

ASSETS

Current Assets

Wells Fargo - Deposit	215,914.04	
Wells Fargo - Operating	24,652.78	
Wells Fargo - Well Fund	6,536.98	
Wells Fargo - Savings Account	44,660.40	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	614.10	
Accounts Receivable 22/23	2,212.72	
Accounts Receivable 23/24	5,732.15	
Accounts Receivable 24/25	45,485.43	
Accounts Receivable 25/26	(1,328.55)	
Accounts Receivable Interest	3,248.44	
Allowance for Doubtful accts	(1,286.70)	
Total Current Assets		\$ 346,811.63

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(63,707.99)	
Accum. Depr - Pavilion	(5,083.06)	
Accum. Depr - Leasehold Imp	(13,828.70)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(37,869.64)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		269,588.90

Total Assets

\$ 616,400.53

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	-
Federal Unemployment	6.75
State Unemployment	-
Gross Receipts Tax Payable	1.37

Total Current Liabilities 8.12

Capital

Fund Balance - Unrestricted	483,725.51	
Net Income	132,666.90	616,392.41
Total Capital		
		\$ 616,400.53
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 5,032.24
Assessment fees YTD	\$ 125,642.54
Assessment fees outstanding	56,334.13