

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,164.50		1,164.50
	5915 Key Income	52.12		52.12
	5920 Donations	215.00		215.00
	5930 Finance Charges	3,327.73		<u>3,327.73</u>
TOTAL INFLOWS		175,649.35	170,890.00	4,759.35

OUTFLOWS

Board

	6050 Annual Meeting	632.62	1,200.00	(567.38)
	6103 Insurance-Directors & Officers	21,424.62	7,000.00	14,424.62
	6140 Office Supplies & Exp	1,127.53	1,500.00	(372.47)
	6160 Postage	107.18	1,000.00	(892.82)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>500.00</u>	<u>(500.00)</u>

TOTAL **11,211.00** **12,080.95**

Communications

	6130 Newsletter	-	400.00	(400.00)
	6170 Website	1,755.65	<u>1,500.00</u>	<u>255.65</u>

TOTAL **1,900.00** **(144.35)**

Financial

	6010 Accounting	10,394.52	13,200.00	(2,805.48)
	6020 Audit	4,574.06	4,000.00	574.06
	6030 Bad Debts	14,035.14	1,000.00	13,035.14
	6250 Taxes - Real Estate	2,535.38	3,000.00	(464.62)
	6260 Taxes - Income	2.87	<u>250.00</u>	<u>(247.13)</u>

TOTAL **21,450.00** **10,091.97**

Legal

	6110 Legal	5,886.95	1,500.00	4,386.95
	6110.01 Legal - Casutt	908.78	6,500.00	(5,591.22)
	6111 Lien & Notary Fees	(325.00)	<u>500.00</u>	<u>(825.00)</u>

TOTAL **8,500.00** **(2,029.27)**

RANCH OPERATIONS

Insurance

	6090 Insurance - Workers Comp	652.00	1,500.00	(848.00)
	6100 Insurance - Liability & Bond	20,612.00	<u>19,000.00</u>	<u>1,612.00</u>

TOTAL **20,500.00** **764.00**

Employee Wages & Taxes

	6310 Wages			
	6310.01 Grader Time	1,212.50	250.00	962.50
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	3,000.00	(3,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-
	6310.07 Ranch Hand	483.14	3,000.00	(2,516.86)

	6310.08 Dump Truck Maintenance	-	2,500.00	(2,500.00)
	6310.09 F550 Truck Maint.	-	600.00	(600.00)
	6310.1 Grader Maintenance	-	600.00	(600.00)
	6310.11 Kubota Maintenance	1,987.50	200.00	1,787.50
Taxes				-
	6220 Taxes - FICA	281.78	400.00	(118.22)
	6230 Taxes - Federal Unemployment	22.11	100.00	(77.89)
	6240 Taxes - State Unemployment	12.16	100.00	(87.84)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			10,750.00	(6,750.81)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	-	1,000.00	(1,000.00)
	6180 Commons	568.02		568.02
	6180.01 Ranch House	733.74	4,000.00	(3,266.26)
	6180.02 Bath House	-	500.00	(500.00)
	6180.03 Janitorial Cleaning	1,140.22	1,500.00	(359.78)
	6180.06 Building Equipment / Electrical	-	500.00	(500.00)
	6181 Land Maintenance & Repairs	-	1,000.00	(1,000.00)
	6181.01 Forest Fire Mitgation	13,585.00	5,000.00	8,585.00
	6200 Janitorial Supplies	59.43	300.00	(240.57)
TOTAL			13,800.00	2,286.41
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	1,000.00	(1,000.00)
	6070.02 Grader	1,284.66	2,000.00	(715.34)
	6070.03 Pick Up	-	1,500.00	(1,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	500.00	(500.00)
	6070.06 Kubota	1,882.30	1,500.00	382.30
TOTAL			6,500.00	(3,333.04)
FUEL				
	6311.01 Gasoline	1,144.80	1,300.00	(155.20)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	500.00	(500.00)
TOTAL			6,800.00	(5,655.20)
ROADS				
	6190.01 Gravel	-	65,000.00	(65,000.00)
	6190.02 Road Maintenance & Repairs	-	7,500.00	(7,500.00)
TOTAL			72,500.00	(72,500.00)
UTILITIES				
	6270 Telephone	513.58	600.00	(86.42)
	6280 Electric & Propane	2,607.87	3,000.00	(392.13)
6285	Internet	-		-
TOTAL			3,600.00	(478.55)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		111,843.11	177,511.00	(65,667.89)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2025-June 30, 2026

Prior

Revenue & Expenses as of February 28, 2026

	Feb-26	YTD 2025*2026	YTD 2024*2025
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations		1,164.50	1,265.00
Key Income		52.12	67.11
Donations	50.00	215.00	170.00
Finance Charges	344.34	3,327.73	2,846.97
Income from Operations	394.34	175,649.35	175,239.08
<u>Expense:</u>			
Accounting	1,452.09	10,394.52	9,723.70
6010 Audit		4,574.06	
6020 Bad Debts	14,035.14	14,035.14	
6030 Culverts- Driveways			
6050 Annual Meeting		632.62	293.80
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			1,156.00
607.02 Grader		1,284.66	1,744.17
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		1,882.30	1,224.44
6090 Insurance - Workers Comp		652.00	523.00
6100 Insurance - Liability		20,612.00	18,531.00
6103 Insurance-Directors & Officers		21,424.62	6,335.71
6105 Interest			
6110 Legal		5,886.95	
6110.01 Legal-Friedman		908.78	1,125.15
6111 Lien & Notary fees		(325.00)	(300.00)
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	28.98	1,127.53	1,831.13
6150 Operating Supplies			642.22
6160 Postage	78.00	107.18	10.05
6170 Website		1,755.65	
6180 Commons		568.02	87.07
6180.01 Ranch House/Community Ctr		733.74	452.75
6180.02 Bath House(Supplies			739.52
6180.03 Bath House - 1099		1,140.22	1,785.00
6180.06 Equipment Building / Electrical			28.91
6181 Common Land Maintenance/Repairs			2,604.56
6181.01 Forest Fire Mitgation		13,585.00	
6190 Road Maintenance/Repairs			
6190.01 Gravel			17,715.28
6190.02 Road Maintenance/Repairs			
6200 Sanitation & Janitorial-Supplies		59.43	557.65
6215 Subs & Dues			
6220 Taxes - FICA		281.78	82.87
6230 Taxes - Federal Unemployment		22.11	6.50

6240 Taxes - State Unemployment		12.16	3.57
6250 Taxes - Real Estate		2,535.38	2,547.36
6260 Taxes - Income		2.87	104.00
6270 Telephone	55.31	513.58	409.31
6280 Utilities	275.43	2,607.87	1,895.75
6285 Internet			
6290 Mileage - Board Members			
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time		1,212.50	
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages			
6310.07 Ranch Hand		483.14	108.28
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance			
6310.1 Grader Maintenance			
6310.11 Kubota Maintenance		1,987.50	975.00
6311 Fuel			137.90
6311.01 Gasoline	114.16	1,144.80	
6311.02 Dyed Diesel			947.72
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale			
Total Expenses		16,039.11	111,843.11
			74,029.37
Depreciation Expense		932.14	6,953.18
Interest Income		(0.32)	(3.19)
Total non-operating		931.82	6,949.99
			7,109.86
Excess revenue over expenses		(16,576.59)	56,856.25
			94,099.85

Timberlake Ranch Landowners' Association

As of February 28, 2026

ASSETS

Current Assets

Wells Fargo - Deposit	255,659.67	
Wells Fargo - Operating	18,934.93	
Wells Fargo - Well Fund	6,537.90	
Wells Fargo - Savings Account	36,286.04	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,841.58	
Accounts Receivable 23/24	2,878.56	
Accounts Receivable 24/25	4,019.98	
Accounts Receivable 25/26	12,306.15	
Accounts Receivable 26/27	(3,133.06)	
Accounts Receivable Interest	5,822.17	.
Allowance for Doubtful accts	(14,031.63)	
Total Current Assets		\$ 327,518.27

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	27,285.54	
Accum. Depr - Buildings	(68,234.58)	
Accum. Depr - Pavilion	(5,641.68)	
Accum. Depr - Leasehold Imp	(19,880.53)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(40,755.06)	
Accum. Depr - Office Equipment	(22,432.25)	
Total Property and Equipment		260,419.73

Total Assets

\$ 587,938.00

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	-	
State Unemployment	-	
Gross Receipts Tax Payable	-	
Total Current Liabilities		0.00

Capital

Fund Balance - Unrestricted	531,081.75	
Net Income	56,856.25	<u>587,938.00</u>
Total Capital		<u><u>587,938.00</u></u>

Total Liabilities & Capital

Assessment fees current month	\$ 10,348.45
Assessment fees YTD	\$ 162,902.41
Assessment fees outstanding	24,131.36