

		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,164.50		1,164.50
	5915 Key Income	21.12		21.12
	5920 Donations	65.00		65.00
	5930 Finance Charges	834.49		<u>834.49</u>
TOTAL INFLOWS		172,975.11	170,890.00	2,085.11

OUTFLOWS

Board

	6050 Annual Meeting	-	1,200.00	(1,200.00)
	6103 Insurance-Directors & Officers	-	7,000.00	(7,000.00)
	6140 Office Supplies & Exp	470.26	1,500.00	(1,029.74)
	6160 Postage	(5.00)	1,000.00	(1,005.00)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>500.00</u>	<u>(500.00)</u>
TOTAL			11,211.00	(10,745.74)

Communications

	6130 Newsletter	-	400.00	(400.00)
	6170 Website	-	<u>1,500.00</u>	<u>(1,500.00)</u>
TOTAL			1,900.00	(1,900.00)

Financial

	6010 Accounting	1,505.88	13,200.00	(11,694.12)
	6020 Audit	-	4,000.00	(4,000.00)
	6030 Bad Debts	-	1,000.00	(1,000.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	2.87	<u>250.00</u>	<u>(247.13)</u>
TOTAL			21,450.00	(19,941.25)

Legal

	6110 Legal	3,672.59	1,500.00	2,172.59
	6110.01 Legal - Casutt	-	6,500.00	(6,500.00)
	6111 Lien & Notary Fees	-	<u>500.00</u>	<u>(500.00)</u>
TOTAL			8,500.00	(4,827.41)

RANCH OPERATIONS

Insurance

	6090 Insurance - Workers Comp	-	1,500.00	(1,500.00)
	6100 Insurance - Liability & Bond	20,612.00	<u>19,000.00</u>	<u>1,612.00</u>
TOTAL			20,500.00	112.00

Employee Wages & Taxes

	6310 Wages			
	6310.01 Grader Time	500.00	250.00	250.00
	6310.02 Brushhog Time	-		-
	6310.03 Snowplow	-	3,000.00	(3,000.00)
	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-		-

	6310.07 Ranch Hand	-	3,000.00	(3,000.00)
	6310.08 Dump Truck Maintenance	-	2,500.00	(2,500.00)
	6310.09 F550 Truck Maint.	-	600.00	(600.00)
	6310.1 Grader Maintenance	-	600.00	(600.00)
	6310.11 Kubota Maintenance	250.00	200.00	50.00
Taxes				-
	6220 Taxes - FICA	57.38	400.00	(342.62)
	6230 Taxes - Federal Unemployment	4.50	100.00	(95.50)
	6240 Taxes - State Unemployment	2.48	100.00	(97.52)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			10,750.00	(9,935.64)
Buildings & Commons				
	6150 Keys/Locks /Operating Supplies	-	1,000.00	(1,000.00)
	6180 Commons	96.06		96.06
	6180.01 Ranch House	-	4,000.00	(4,000.00)
	6180.02 Bath House	-	500.00	(500.00)
	6180.03 Janitorial Cleaning	597.52	1,500.00	(902.48)
	6180.06 Building Equipment / Electrical	-	500.00	(500.00)
	6181 Land Maintenance & Repairs	-	1,000.00	(1,000.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Janitorial Supplies	-	300.00	(300.00)
TOTAL			13,800.00	(13,106.42)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	1,000.00	(1,000.00)
	6070.02 Grader	-	2,000.00	(2,000.00)
	6070.03 Pick Up	-	1,500.00	(1,500.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	500.00	(500.00)
	6070.06 Kubota	105.17	1,500.00	(1,394.83)
TOTAL			6,500.00	(6,394.83)
FUEL				
	6311.01 Gasoline	56.15	1,300.00	(1,243.85)
	6311.02 Dyed Diesel	-	5,000.00	(5,000.00)
	6312.01 Oil & Grease	-	500.00	(500.00)
TOTAL			6,800.00	(6,743.85)
ROADS				
	6190.01 Gravel	-	65,000.00	(65,000.00)
	6190.02 Road Maintenance & Repairs	-	7,500.00	(7,500.00)
TOTAL			72,500.00	(72,500.00)
UTILITIES				
	6270 Telephone	181.02	600.00	(418.98)
	6280 Electric & Propane	1,309.64	3,000.00	(1,690.36)
6285	Internet	-		-
TOTAL			3,600.00	(2,109.34)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		29,418.52	177,511.00	(148,092.48)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2025-June 30, 2026

Prior

Revenue & Expenses as of August 2025

	YTD	YTD
Aug-25	2025*2026	2024*2025

Revenues:

Assessment Fees	-	170,890.00	170,660.00
Guest Member Donations	474.50	1,164.50	1,265.00
Key Income	10.79	21.12	20.62
Donations	-	65.00	90.00
Finance Charges	258.40	834.49	845.71
Income from Operations	743.69	172,975.11	172,881.33

Expense:

Accounting	1,505.88	1,505.88	2,635.29
6010 Audit			
6020 Bad Debts			
6030 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
607.02 Grader			
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	105.17	105.17	160.60
6090 Insurance - Workers Comp			
6100 Insurance - Liability	20,612.00	20,612.00	18,531.00
6103 Insurance-Directors & Officers			6,335.71
6105 Interest			
6110 Legal	3,672.59	3,672.59	
6110.01 Legal-Friedman			1,125.15
6111 Lien & Notary fees			
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	107.33	470.26	691.28
6150 Operating Supplies			174.22
6160 Postage	(2.50)	(5.00)	(5.00)
6170 Website			
6180 Commons		96.06	
6180.01 Ranch House/Community Ctr			377.75
6180.02 Bath House(Supplies			65.00
6180.03 Bath House - 1099	332.02	597.52	1,140.00
6180.06 Equipment Building / Electrical			28.91
6181 Common Land Maintenance/Repairs			600.00
6181.01 Forest Fire Mitgation			
6190 Road Maintenance/Repairs			
6190.01 Gravel			
6190.02 Road Maintenance/Repairs			
6200 Sanitation & Janitorial-Supplies			557.65
6215 Subs & Dues			
6220 Taxes - FICA		57.38	

6230	Taxes - Federal Unemployment	4.50		
6240	Taxes - State Unemployment	2.48		
6250	Taxes - Real Estate			
6260	Taxes - Income	27.87	2.87	104.00
6270	Telephone	55.27	181.02	102.00
6280	Utilities	170.24	1,309.64	269.88
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time		500.00	
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages			
6310.07	Ranch Hand			
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance		250.00	
6311	Fuel			
6311.01	Gasoline		56.15	
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		26,585.87	29,418.52	32,893.44
Depreciation Expense		851.15	1,702.30	2,040.68
Interest Income		(0.44)	(0.88)	(0.87)
Total non-operating		850.71	1,701.42	2,039.81
Excess revenue over expenses		(26,692.89)	141,855.17	137,948.08

Timberlake Ranch Landowners' Association
As of August 2025

ASSETS

Current Assets

Wells Fargo - Deposit	269,587.98	
Wells Fargo - Operating	18,736.83	
Wells Fargo - Well Fund	6,537.58	
Wells Fargo - Savings Account	44,664.50	
Accounts Receivable 20/21	114.26	
Accounts Receivable 21/22	281.72	
Accounts Receivable 22/23	1,982.72	
Accounts Receivable 23/24	3,771.00	
Accounts Receivable 24/25	5,852.45	
Accounts Receivable 25/26	52,340.60	
Accounts Receivable 26/27	(1,112.68)	
Accounts Receivable Interest	4,552.10	.
Allowance for Doubtful accts	(29.20)	
Total Current Assets		\$ 407,279.86

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	27,285.54	
Accum. Depr - Buildings	(66,636.96)	
Accum. Depr - Pavilion	(5,444.52)	
Accum. Depr - Leasehold Imp	(17,744.59)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(40,030.92)	
Accum. Depr - Office Equipment	(21,836.23)	

Total Property and Equipment 265,670.61

Total Assets

\$ 672,950.47

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-
State Withholding Payable	-
Federal Unemployment	9.68
State Unemployment	2.48
Gross Receipts Tax Payable	1.39

Total Current Liabilities 13.55

Capital

Fund Balance - Unrestricted	531,081.75	
Net Income	141,855.17	<u>672,936.92</u>
Total Capital		<u>\$ 672,950.47</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 16,281.07
Assessment fees YTD	\$ 116,000.31
Assessment fees outstanding	67,782.17