



December 13, 2024

Dear First Presbyterian Church Family,

As we near the end of 2024, it is not unusual for the church to run a budget deficit for much of the year and then recover by December 31. However, this year we are running a deeper deficit than normal. There is no panic and we believe the Lord is faithful. But as church leaders, part of our stewardship is to inform the church family of the current situation.

As you can see below, at the end of November the General Fund was running a deficit of \$25,000. Year to date expenses are at or near projections. So we are not overspending our budget. It's the income side that has not kept pace.

Perhaps the Lord has blessed you in 2024 and you would like to acknowledge His goodness to you and your family through a special year-end gift to the church. Here are a few ideas besides writing a check or putting cash in the offering plate:

- 1) **Many banks or credit unions** will send a check for you through their online services.
- 2) **Giving stock** to the church can save on your taxes due to capital gains.
- 3) **For those who own an IRA** and must take a Required Minimum Distribution (RMD), the IRS allows you to transfer up to \$100,000 per year to an eligible charity tax-free. Funds must be transferred directly by the IRA Trustee to the eligible charity. Please check with your tax specialist and IRS Publication 590-B.

If you have questions please contact any of the three of us. Gifts must be received by the church or **postmarked by December 31** to receive credit for 2024.

As we approach Christmas and the New Year, we are grateful for God's wonderful servants and stewards here at First Presbyterian Church!

Eric Gale
Pastor

Mark Wisely
Finance Elder

Robin Story
Business Manager

November 2024 Income/Expense Report

	2024 Actual	2023 Actual
Income:	\$279,395.01	\$267,524.65
Expenses:	\$304,805.96	\$283,584.66
(Deficit)/Surplus:	\$(25,410.95)	\$(16,060.01)

