

Bear Creek Homeowners Association

Annual Meeting

October 19, 2019

- Meeting was brought to order at 11 o'clock by president Chris Powell.
- Roll call of members present.
- Reading of the May 2019 minutes, there were no corrections. Accepted as read.
- Presidents opening comments, Thanked everyone that took time to attend the meeting and thanked those that sent in their proxy's and updated their contact information, Shorty's Lawn Service has finished their 14th cut of the year, they will be back later this month to complete the fall trimming of the hedges, Road work was completed on Black Bear Ridge by Darrell Greene's Excavating company, Ponds will be treated one more time this year, the chapel will be winterized next month, Roads will be blocked one more time during the month of November.
- Treasurers report: Budget sheets were passed out to all members present, as of September 30, 2019 total revenues received \$58214.98, total expenses as of September 30, 2019 \$39197.77 which leaves the community with a net income of \$19017.21, Owners can view the budget sheet on the Bear Creek web site.
- Election Committee asked members present if there were any nominations for officers from the floor, No nominations were presented, Election committee closed the nominations for officers, motion was made to vote on officers by Acclamation, seconded by M. Shelton, owners present voted unanimously to elect Chris Powell, Rick Payne and George Faulk to the Board of the Bear Creek Homeowners Association.
- New Business: Road work is planned for the road around the club house, Update on the club house and pool, the HOA has an offer to purchase the club house and pool for \$175000.00, our attorney suggested we take 30 days to review the offer.
- Motion was made by M. Moore to have the Board investigate the possibility of purchasing the club house and pool with either traditional financing or private financing, seconded by M. Shelton, president Chris Powell said he would contact all the owners by phone to bring them up to date on the club house and pool purchase once the financial investigation has been completed.
- It was mentioned that a special Meeting should be called to vote on the purchase of the club house and pool, all members present agreed on a Special Meeting once the financial investigation has been completed.
- Rick Payne motioned to adjourn the meeting, it was seconded by K. Fleri.