

## REMARKS RE REVENUES

In response to the inquiry of Glenn Estus in the January Bulletin, Jack Brandt of Calgary, Alberta, Canada, states that there is no relationship between revenues and Cain ratings of Perfins on postage stamps. Jack explains that, although some CM/&Co and J&D Perfins on revenues have been priced by the sellers at about \$1.00 in some sales books, these two Perfins have the "common" status in the revenue field that an E rated Perfin has in the postal field.

Jack theorizes that the two companies using CM/&Co and J&D Perfins, bought their machines for perforating revenues, and then later someone thought to use a few on postals.

He mentions that he has in his U.S. revenue Perfin collection about 220 types that were also used on postal issues, and estimates that the majority of them differ considerably in rarity from the postal rating.