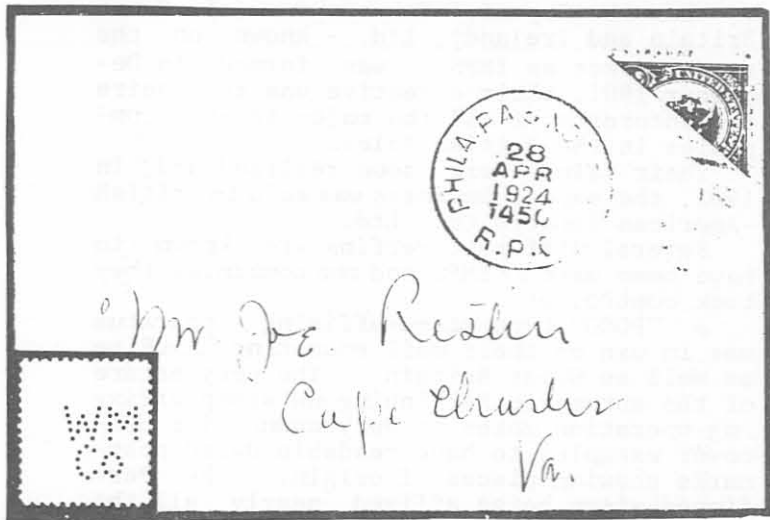


PERFIN COVER OF THE MONTH



This unusual cover combines a bisect, a Perfin and an R.P.O. cancel. The bisected stamp is a two-cent Harding and it bears the Perfin of William Mann Company (W-131) of Philadelphia, as shown in the inset. (The cover, photo of which was submitted by Bob Schwerdt, belongs to a bisect collector)

Other members who have odd or unusual Perfin covers are invited to submit them (photo or Xerox copy) to the editor for consideration as a Perfin Cover of the Month.