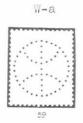
MORE PERFINS OF JAPAN.

The following information on newly reported Japanese Perfins has been submitted by H. Maeda of Obihiro, Japan. It is extracted from the Japan Perfins Study Group's Bulletin No. 12, with permission of Dr. Sunao Adachi, editor, who has been producing the group's bulletins since 1972. Dr. Adachi says these new Perfins will be evaluated in the third edition of his catalog.



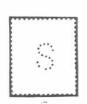
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Owned by Morimura-Shoji-Kabushiki-Kaisha, Kobe-Shiten (or Kobe branch of Morimura Company Limited)

Importer and Exporter located at 7-8 chome, Isogami-dori, Kobe.

First used on January 15, 1919.

Perforated on definitive stamps, Scott's #127-147. (Reporter: Shizuo Hattori)



C-a

Owned by Japan Imports and Export Commission Co. in Yokohana.

Perforated on definitive stamps; Scott's #130, 132 & 139.

(Reporter: Dr. Adachi)