SECURITY ENDORSEMENT & PERFIN SOCIETY OF G.B.

(Affiliated to the B.P.A.)

No. 156 March/April 1975

Subscription £1 per annum

SECRETARY : J. Rucklidge TREASURER : R. Husband MEMBERSHIP) : P. Stockton

SECRETARY)

CAT. EDITOR : B. Tomkins LIBRARIAN/): B. Birch

PACKET SUP.)

BULLETIN) : R. Bowman

EDITOR)

NEW MEMBERS

We are pleased to welcome four new members into the Society,

Mr B. Radnor

Dr J.M. Brooks

Mr P.G. Day

Mr M. Werner

ADDRESS CHANGES

Mr L.R. Ross

LCDR J.E. Shew Jnr.

HON. TREASURER'S REPORT

Once again, I am happy to report an excess of income over expenditure which, for the year ended 31st August 1974, amounted to £74. Packet profits have been included in the results for the first time and I know that most U.K. members will want to join with me in thanking Brian Birch for the excellent work he has put in on the Exchange Packet since its inception. Your attention is drawn to Note 2 of the Accounts, (page 3), which details a contingent liability in relation to the exchange packet.

Membership at 31st August, 1974, stoodd at 118, a net increase of 5 over the year. Eleven new members have joined since that date and it would appear that perfins are becoming more popular not only in this country but also throughout the. world.

Our holding of premium bonds increased during the year and now stands at £200. If one believes in the law of averages, the Society should soon be due for a win! Our reserves are at a satisfactory level and I hope that it will not be necessary to increase the subscription for 1975/76.

I should like to ask all members to pay their subscriptions promptly and not wait until they are asked to pay, thus saving me a great deal of time, not to mention saving the Society postage as well.

May I thank all the Officers and Committee for their support during the year.

R.R. HUSBAND

Hon. Treasurer.

CLOSED ALBUMS

We are sorry to have learnt through the Philatelic Press that member V. Swan of Four Marks, Hampshire died recently.

_- 2 - _ 3&4/75

EXCHANGE PACKET

1. General

I have been pleased to note ann increase in the number of perfins on cover being sent in for sale, since they frequently provide a means of positive identification of the user. However, such a packet sent to a member who does not collect covers is an expensive waste, so if members care to inform me of their collecting interests I will try not to send irrelevant packets. Themes such as "Railways", "Local Government", "Foreign", "G.B.", "Officials" etc., are what I had in mind. (Exceptions can also be noted, e.g. "No Covers").

2. Blank Booklets

The following booklets are available for members wishing to contribute to the exchange packet. All contain 10 pages.

(a) 8" x 5" fully printed on front

4p each

(b) 8" x 5" blank cover

3p each

(c) 4" x 5" blank cover

1½p each

Postage at the current rate should be added to all orders.

3. Accounts for 1973-74

Thirteen packets were circulted during the year 1973-74 and the accounts may be briefly summarised as follows,

Total	Income	£194,76½
Total	expenditure	£180,90½
Profit	-	£13,86

4. New Packets

(a).	Circulating:	Packet S:	1863	items	value	£27,03
		Packet T:	2151	items	value	£24,98
(b).	Just returned:	Packet U:	707	items	value	£15,05½
		sales,	330	items	value	£ 9,98

5. Reminders

Would buying members-please remember to sign all spaces and to fill in the details of purchases both on the front of booklets and on the advice note.

All cheques and postal orders should be made out to BRIAN BIRCH and crossed.

Hon. Packet Superintendent Brian Birch.

SOCIETY'S PERFORATING MACHINE

The SEPS perforator is now held by Brian Birch who will be happy to perforate current G.B. stamps for members use.

There is no charge for this service but return postage must be enclosed with all orders.

AUCTION

There is still time for members in the U.K. to submit lots for our next auction. See our last issue and the Rules in this number.

- 3 -<u></u>

SECURITY ENDORSEMENT & PERFIN SOCIET	Y OF G.B.	<u>·</u>
BALANCE SHEET: 31st AUGUST, 19	74	_
GENERAL FUND	1974 £217	1973 £158
Balance 1st September, 1973	£21/	£158
Accumulated exchange packet profit to 31st August 1973	8	_
Excess of Income over Expenditure for the year	47	59
Balance 31st August, 1974	£272	£217
REPRESENTED BY:		
ASSETS	_	
Office machinery at cost £36		£36
Less: Depreciation 35		<u>35</u> 1
Premium Bonds:	1	1
(7QK 574601-50, 9,QB 827951-828100	200	50
Members' Current Accounts	1	2
Debtors & Prepayments	$1\overline{4}$	$\frac{-}{4}$
Cash and Bank Balance	113	217
	329	274
LESS: LIABILITIES		
Members' Current Accounts £52		£51
Creditors and Accrued Charges	_	<u>6</u>
	<u>57</u> £272	<u>57</u>
R.R. HUSBAND. A.C.A.	£2/2	£217
Hon. Treasurer.		
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED	31st. Aug	g. 1974
INCOME	1974	1973
Subscriptions	£117	£121
Sales of Publicatioms	3	31
Auction Commission	14	4
Exchange Packet profits		-
Donations	4	1

111001111		<u> </u>		1 / / 3
Subscriptions		£117		£121
Sales of Publicatioms		3		31
Auction Commission		14		4
Exchange Packet profits				_
Donations		4		1
		£138		£157
LESS: EXPENDITURE				
Cost of Bulletins and Publications				
Duplicating costs	£29		£39	
Postage and envelopes	42		46	
	71		46 85	
Administration Expenses				
Meeting expenses	3		_	
B.P.A. affiliation fee	3		3	
Postage and Sundry expenses:				
Treasurer	8		6	
Other Officers	6		4	
	<u> </u>	91	_	98
Excess of Income over Expenditure		£47		£59

NOTES TO THE ACCOUNTS AT 31st AUGUST, 1974

- Expenditure on stationery, duplicating materials & envelopes is included in the Accounts for the year in which they are purchased.
- The profits from the exchange packet have been included in 2. the Society's Accounts for the first time this year and, at 31st August 1974, totalled £22. There is a contingent liability not exceeding the accumulated packet profits for the value of packets which are lost or damaged while completing their circuit.

WHO KNOWS THE ANSWER?

Not many members seemed to be able to help with the queries posed in our last issue but the information which was forthcoming is as follows, acknoledgement of the source is given at the end of each paragraph.

- a) Centro de Cereales "B". No information.
- b) BC/C Broughton Copper Co., Ltd, Manchester was registered in 1897. Its name was changed to Broughton Copper Works in December 1942 and became a part of Imerial Chemical Industries in 1952.

 (Mr K. Rymer Young)
- c) BD British Dyestuffs Corporation (Blackley) Limited was first registerd as Levinstein Limited in 1895. Its name was changed to the above in 1912. It became part of British Dyestuffs Corporation Limited in December 1923, then I.C.I. (Dyestuffs) Limited in 1940 and Imperial Cheminal Industries Limited in 1952.

 (Mr K. Rymer Young)
- d) Joseph Brennan subsidiaries? No information.
- e) CL "Difficult to trace in the Stock Exchange Year Book but Price Company is now a subsidiary of Unilevers Limited dating back to the time when it was Lever Brothers Limited.

(Mr K. Rymer Young)

"To me it is obvious - but only as a guess CL would stand for 'Candle Light'. In my youth (with no gas or electric light) Candle Light was a common phrase, such as electric light might be today.

(Mr E. Eades)

- f) EIA -"According to the Hospital Year Book the present title is Royal Earlswood Institution but in the days of Q.V. and K.E.VII. they still used the word ASYLUM." (Mr K. Rymer Young)

 "I have an entire dated 15th October 1904 which comprises a cover (K.E.VII. 1d) postmarked London, E.C., and an invoice for a half year payment of £44.12.6d. It is headed:. "THE EARLSWOOD ASYLUM" which gives no clue to the I in EIA. However at the base it states 'Printed by the Inmates, at the Asylum, Earlswood, Red Hill, Surrey.t So perhaps the 'I' stands for 'Inmates' !? -- Perhapsl" (Mr P. Redmond)
- g) "The full address printed on piece 11th May 1945 is, The United Creameries Limited, Princes Square, Buchanan Street, Glasgow, C.1. Again your guess." (Mr K. Rymer Young)

Further Queries

- M 11 4½mm. Mr McKee has a user of this as McK & Co of 14, Waterloo Place, London, S.W.1. Does anyone know the full name? Is it McKENNA & COMPANY as for Cat. 132.3?
- 2. What does the ICV (Cat-52.1) listed as being used by the WEST GREEN P.S.A. DIVIDEND SOCIETY stand for?
- 3. Why do the Fendrake Trading Co., Ltd., London, E.C.3. use the perfin K (Cat. 1.1)?
- 4. Who are K (Cat. 1.11) who are said to be part of Imperial Chemical Industries of Witton, Birmingham?
- 5. Who are STONARD & COMPANY LIMITED, STONARD TREMCO LIMITED and BJN JOTON (UK) LIMITED all of whom use the perfin LB (Cat.26. subsidiaries of Lewis Berger?
- 6. LB/&Co (Cat. 36.2) why is this used by THE CHESTERGATE HAT MANUFACTURING COMPANY of London, W.1.?

STOP PRESS: For 'f' above Jack Brandt suggests (the obvious?)
"INSANE ASYLUM".

PERFIN PRICES

A number of perfin items have been on offer in the Philatelic Press of late, and we thought that it might be of interest to our members who may not have seen them, to reproduce them here.

- 1865, 9d Straw, Plate 4, Watermark Spray. With perforated firms initials. S.G. 110. Superb fresh mint lightly hinged o.g. example with perforated initials ADAM. Scarce in mint condition.
 Offered by D.Forbes-Smith in Stamp Collecting £32,50
- 2. 1871 Superb London "Arrow" perforation on stationary post card, Cornhill to Euston.
 Offered by C.J. & A.J. Dixon in Stamp Collecting £9,50
 March 20th 1975

Feb. 20th 1975.

- 3. G.B. 1912-22 1d Perfinned C of A. Lower right hand corner block of 6.
 Phillips Auction realisation reported in the Philatelic Magazine February 1975
 £32,00
- 4. PERFINS. A valuable lot, comprising 42 1d plates including 224, 2d blue Plate 12, 90 surface printed including 5/- anchor, a fine £1 Maltese Cross, the 2½d rosy-mauue LH-FL error, a mint block of four 1883 3d., also a 9d perf. Prince of Wales feathers 10 K.E.VII, six K.G.V, including 5/- D.L.R, and 1925 1½d. Some perfs. very scarce. Cat. approx. £475 as normal stamps. Offered by John H. Lobo in Stamp Collecting £75 April 3rd 1975

LIBRARY NOTES

Floyd Walker has recently kindly donated to the S.E.P.S., on behalf of the U.S. Perfins Club, a full set of their current publications which includes:

"Relative Ratings of U.S. Perfins" by C.W. Cain.

"Perfins of the Railroads of the United States and Canada" by J.P. Harris.

"Catalogue of United States Perfins" plus several smaller checklists.

BULLETIN MATERIAL

Our plea in the last issue has brought articles in from Mrs Barbara Kloss and John Nelson, with the promise of more to come from Mrs Kloss, plus the illustrations of the EL/PEX perfin from Brian Birch. Brian is also preparing illustrations of Indian Perfins for our next issue. We thank these members and will be publishing the material soon, probably in our next issue. Contributions from other members will also be welcome.

THIS ISSUE

Due to rather a lot of general interest items there is no room for Worksheets or Full names listing in this issue. Will resume again in our next number.

Contents: Five pages of general interest - 5 sheets.

"Perfins of India and the Indian Native States" - 3 sheets New Identities Received - 1 sheet.

Pages Ml, M2 & M3 of Identities. Catalogue - 3 sheets.

Page 28 of Railway Perfins - 1 sheet

Auction Rules & ELPEX Illustrations - 2 sheets.

THE PERFINS OF INDIA AND THE INDIAN STATES

Author : A.K. Bayanwala. Edited by : Brian Birch.

Based on "Perfins", an article by A.K. Bayanwala published in the Stamp Digest Annual 1974.

It is not possible to ascertain when the actual use of perfins started in India as there is no recorded history of it, but examples are found on "East India" stamps. These are very scarce. The semi government bodies, Railways, etc., which were not allowed to use "Service" stamps, and private firms who needed bulk stamps, used to overprint, and/or perforate Indian stamps to avoid theft and misuse by dishonest employees.

Collecting perfins of India is a fascinating subject in its own right and provides numerous varieties and errors. Stamps are Perfumed by individual perties by feeding them into a perforating machine. Stamps are normally fed into the machine folded in a row to perforate three or four stamps.

Perfins are found in all possible varieties, viz. on the face of the stamp, on, the reverse side, obverse, sideways and sideways and reverse. Inverted, misplaced and double Perfins also exist, and are common. Triple perfins are scarce. Varieties are also found in the sizes of the letters and composition. Sometimes Stops are found after eachh letterand sometimes at the end or completely omitted.

I have inspected more than 10,000 Indian perfins and have found that they exist on all reigns and even after Independence to -date. Perfins orr East India are very scarce, I have seen only three. I have not seen or heard of the 1854 Classics being used as Perfins. Perfins are also scarce on Queen Victoria and King Edward VII issues. King George V & V1 are readily available, but after Independence, the use of Perfins has diminished to a great extent. Perfins on Commemorative stamps of this period are scarce. Only current definitives are ecmman.

One thing is evident, Perfins are mainly done on low values although examples are found on high values, viz. Rs. 3 and Rs. 5 of Queen Victoria; all high values of King George V and V1; on Five Year Plan; Aerial Post; Wils Life Series; new definitive series; Archaelogical series; Bird Series 1969 and Rs. 5 on Five Year Plan and Mahatma Gandhi 1969.

If Perfins are found in pairs, they are not in the same position, viz. if the Perfin on one stamp is on the obverse side then the Perfin on the other side will be on the reverse side and inverted. Very seldom are both perfins found in the same position. Perfins on pairs are not found in the same position because the pairs are fed into the machines after folding. Perfins on Blocks of 4 or 6 are very scarce. The biggest block I have seen is of 35 stamps of the Animal Series 1963.

Perfins on envelopes are very hard to find. If Perfins are not collected on envelopes, it is impossible to identify the name of the firm using the Perfin. If we risk identifying a Perfin with our own imagination, there is always a possibility that we are wrong. For example, take the case of the most common Indian Perfin "A.I.R". Everybody knows that 'AIR' stands for "All India Radio" S.E.P.S. 1975

and as such we can imagine that All India Radio has used "A.I.R" perfins. However that is not so. "A.I.R" perfirns are actually used by "All India Reporter" of Nagpur. Thus we see that we should name a perfin only after getting full proof and authentication.

A list of Indian Perfins with the names of the user is as follows:

```
1. A.I.R.
                        - All India Reporter
2. B.R.R.
                        - Bengal Nagpur Railway
3. BNWR
                        - Bengal Nagpur Western Railway
4. CANS
                       - Calcutta A & N Stores
5. D.L.B.
                       - District local Board
6. D.L.F.
                       - District Local Fund
7. E.I.R.
                       - East India Railway
8. L.B.
                       - Local Board
9. L.F. - LOCAL Fund
10. L.F.B. - Local Fund Board
11. L.F.D. - Local Fund District
12. L.F.S. - Local Fund Service
13. M. - Martin & Company.

14. M.B. Ld. - Martin Burn Limited

15. M.S. - Municipal Service

16. R.K.R. - Rohillund Kumaun Railway Co., Ltd.

17. S.L.A.Co. - 32, Dalhousie Square, Calcutta.

18. T.E.T. - T.E. Thomson & Company Limited.

19. T.C. & S - Thomas Cook & Company

20. M.S. & Co. - Marshall Sons & Company

21. V.O.Co. - Warshall Sons & Company
13. M.
                       - Martin & Company.
21. V.O.Co. - Vacuum Oil Company
22. B&Co. Ltd. - Burn & Company Limited
23. ON M.S. - On Municipal Service
24. D.B.S.
                        - District Board Service
                        - Southern Mahratta Railway
25. S.Bd.R.
26. C.W.
                        - Court of Wards
```

The other list of Indian PerYins whose users are unknown to me is as follows:

1. A A& Go	2. A. A. M. A	3. A B	4. ABC
5. ABMP	6. AM	7. AW&Co	8. B&Co
9. BANK	10. BD&Co	11. B of B	12. BM
13 BEMLA.C	14 BMC	15. BMS	16. BJC
17. BS	18. C&Co	19. CBT	20. CBI
21. COG	22. CES	23. CLOT	24. CMC
25. CNEP	26. CK	27. C.T.B.	28. CU
29. COX	30. DBK	31. DED	32. DBS Poona
33. DBWG	34. DS	35. DTB	36. EAI
37. EAC	38. EDS&Co	39. EI	40. EMC
41. EPS	42. FM&Co	43. G&Co	44. GAS_
45. GFK	46. G.G. & Co	47. GH&Co	48. H
49. H&A	50. H & Co	51. HERB	52. HES
53. H S	54. HSB	55. HSS	56. HSBL
57. H S & Co Ld	58. IELd	59. JF&Co	60. JM&Co
61. K	62. K&Co	63. K&CoL.	64. KDB
65. KL	66. KMC	67. KMY	68. L
69. LA	70. LLA	71. LM	72. MAS
73. MC	74. MCM	75. MCS	76. MMC
77. M.M & Co	78. MPS	79. MSM	80. N
81. NBI	82. NRI	83. NS	84. NYL
85. NYLIC	86. NZP	87. 0	88. O&Co
S.E.P.S. 1975			I.P.2

3&4/75

89.	OLC	90.	ORIENTAL	91.	OT	92.	P&B
93.	P&C	94.	P&CoLtd	95.	P&O	96.	P&OB
97.	PC	98.	PDCo	99.	PM	100.	POBC
101.	PR	102.	PSAC	103.	PSAG	104.	R
105.	RB	106.	RMC	107.	S	108.	S&CB
109.	SB	110.	SB&Co	111.	SBICo	112.	SEWK
113.	SIC	114.	SM	115.	SMC	116.	STB
117.	SW&Co	118.	T	119.	T&CoLtd	120.	TBS
121.	TL&Co	122.	TM&Co	123.	TMS	124.	TRT&S
125.	TTD	126.	TV&Co	127.	U	128.	VB
129.	VM	130.	WB&Co	131.	WC	132.	WEWCo
133.	WMCo	134.	ZPA	135.	10	136.	537

I have come across perfins with numbers on them instead of letters, viz. 10 and 537. Besides these two examples I have not seen any other stamps with such perfins. I think that some firms must have punctured stamps by numbers in order to count them.

Another amazing perfin is on Revenue Stamps. M&B Ltd air lOp WEST BENGAL Revenue Stamp. This is the only known example of a Perfin Revenue Stamp which was not used as postage.

Perfins are also used by Indian States. I have so far seen them on Cochin stamps only. S.P. Luiz in his book "STAMPS OF COCHIN" has stated that Perfins on Cochin State stamps were permitted under Rule 6 of the Cochin Anchal Act (1 of 1067)

The following is the list of Perfins pointed out by S.P. Luiz in his book:

- 1. D Devasoms in Cochin State
- 2. K D Kodalmanickam Devasome
- 3. E M C Ernaculam Municipal Council
- 4. IJM Irinjalakuda Municipality
- 5. TCCT Tatanangalam Chittoor and Chittoor Tatamangalam
- 6. TMC Trichur Municipal Council
- 7. HES Hydro Electric Scheme
- 8. P Paliyam of Paliath Achan
- 9. E ?

Beside the above, I also possess the perfin "OD".

NOTE: Anyone with additional information is requested to contact Brian Birch

who will collate the data for onward, transmission to Mr Bayanwala.

S.E.P.S. 1975

<u>F</u> :	rom: Mr.R.McKe	e:		
21A	HA/K	11,10/11	5½	H A Knox & Co Ltd London SE
652	H/S/C	12/11/8	$4\frac{1}{2}$	J.C.Lanyon & Sons, Agents for
				Harris, Scarfe Ltd,London EC3
500	EWC	10,14,8	$4\frac{1}{2}$	E.W.Carling & Co Ltd,London EC3
25.5	F&B	7,12,11	4½ Ia	Fowlie, Boden & Wills Ltd, London EC2
104	FD/B	7,9/11	4½	Findlay, Durham & Brodie, London WC1
167.2	S/&Co	9/12,7,4	4½ Ic	W.A.Sparrow & Co Ltd,
				Bishops Stortford, Herts.
1.1	В	11	$4\frac{1}{2}$	E.P.Borrus Ltd, London EC4
1.11A	P	21	8	Josiah Pewtress, London EC
F	rom: Mr.E.W.Fr	aacombe:-		
168	ADCL	10,10,8,7	4½	The Aylesbury Dairy Co Ltd, London W.
496.2	CM/CoLd	8,15/8,6,7,7	$4\frac{1}{2}$	Charles Morgan & Co Ltd, London
21.13	DB	6,9	5	Davies Brothers & Co Ltd,
				Crown works, Wolverhampton.
99.1	G/&Co	10/12,3,6	4½ II	Ia Grindley & Co Ltd, London SE1
130A	L/CP	6/7,8	$4\frac{1}{2}$	London College of Printing, SE1
14.2	M/A/C	15/10/8	$4\frac{1}{2}$	The Metal Agencies Co Ltd., Bristol.
370	ML/L	15,7/7	5½	Meccano Ltd, Liverpool
256.1	NP/Co	13,10/8,4	5	Nugget Polish Co, London SE11
13	UAS	10,10,10	$4\frac{1}{2}$	Union Assurance Society, London
693.1	WS/L	15,11/7	4	White Star Line, Southampton
2	P	10	5	John Power & Sons, Dublin
	(in diaaond)=	28	$12\frac{1}{2}$	
From:	Mr.B.C.Tomkin			
9A	N/AHA	11/8,10,3	$4\frac{1}{2}$	Norfolk Area Health Authority

1.1	M	11	$4\frac{1}{2}$	1.Marconi Wireless & Telegraph
				Co Ltd,
				2.I & R Morley & Co, Leicester
				3.T.R.Miller & Sons, London EC3
				4.W.MacQueen & Co Ltd
				5.Maple & Company Ltd, London 6.C&
				E Morton Ltd, London EC3
				7.Marshall & Snelgrove, Leeds
				8.H.MacLaine & Co Ltd,London
				9.H.Marshall & Sons Ltd
				10.Ø J.G.Matthew & Son Ltd,
				London
				11.R.S.Murray Ltd, London EC3
				12.W.&H. Marriage & Sons Ltd,
				Chelmsford, Essex.
1.2	М	15	$4\frac{1}{2}$	Ø I& R Hcrley Ltd
1.3	M	13	5	H.MacLaine & Co (London) Ltd,
1.5	11	13	3	London EC3
1.5	М	13	5½	John Mowlem & Co Ltd, London
1.14	М	17	7	I& R Morley Ltd, London EC2
1.15	M	15	7½	Macqueen & Co, London EC and
			· / •	Stockport
1.16	М	17	8	H.Marshall & Son Ltd
1.17	M	35	8	Ø Mintons Ltd, Stoke-on-Trent
1.21	M	15	9½	Wm.H.Muller & Co London EC
1.23	M	15	. –	MacAndrew & Company Ltd.
6	M A	13,10	5½	Marble Arch Motor Supplies,
-		,	-/-	London SE5
9	MAB	15,10,14	$4\frac{1}{2}$	Metropolitan Asylums Board
10.1	M A/B	15,10/13	5½	Metropolitan Asylums Board
13.1	M/A C	11/8,7	$4\frac{1}{2}$	Mac Scaffolding Metal Agencies
				Co Ltd, bristol
14.2	M/A/C	15/10/6	$4\frac{1}{2}$	The Metal Agencies Co Ltd,
				Bristol
17.1	M A/CoLd	11,8/7,4,8,6	$4\frac{1}{2}$	Manlove Alliott & Co Ltd,
17.2	M A/CoLd	15,10/6,4,7,7	$4\frac{1}{2}$	Nottingham
17.3	M A/CoLd	15,10/8,6,7,7	$4\frac{1}{2}$	ditto ditto
23	MAIN	15,10,5,13	4½	R& A Main Ltd, London N18
24.1	MAPLE	15,10,9,7,10	4	Maple & Co Ltd, London
24.2	MAPLE	13,10,11,7,10	$4\frac{1}{2}$	ditto
26	MAW	15,10,16	4	Maw & Co, Benthall, Broseley
36.1	МВ	11,11	$4\frac{1}{2}$	1.Martins Bank Ltd
		•		2.Midland Bank Ltd
				3.Mander Bros Ltd, Wolverhampton
				4. Moss Bros. Ltd, London
36.7	мв	13,15	5½,6	1.Midland Bank Ltd
		•	· = • -	2.Montague Burton Ltd
© SE	& PS of GB 1975			IC5/M1

39.1	М. В.	15,13	5½	1.Midland Bank Ltd, London EC2
				2.Mitchells & Butlers Ltd,
				Birmingham.
60.1	MB/& D	15,13/12,11	4½ IIIa	Ø Mirless Bickerton & Day Ltd
				London SWI
60.2	MB/& D	15,13/13,11	5½ III	ditto
66	M.B/L	15,13/7	5½	Midland Bank Ltd, London EC2
67	M.B/Ld	15,14/7,7	$4\frac{1}{2}$	The Mint Birmingham Ltd, B'ham.
70	MBM/&Co		6 4½ IIIa	Marks, Bulteel, Mills & Co,
				London WC
75.2	M/Brs	15/14,9,9	5	Martin Bros. London EC
81.1	M B W	15,15,16	4	Metropolitan Board of Works,
		-, -, -		London
81.2	M B W	11,11,12	$4\frac{1}{2}$	Leach & Company Ltd, Mark
				Browns Wharf, London SE1
81.3	M B W	15,14,14	5	ditto
82.1	MB/W	15,13/15	4½	Metropolitan Board of Works
				London
101.1	M C	11,7	$4\frac{1}{2}$	The Monotype Corporation Ltd,
				Redhill, Surrey.
				Corporations of: Maidstone, Kent;
				Margate, Kent, Mansfield, Notts;
				Middlesborough, Yorks.
101.6	MC	15,8	5	Markinch & District Co-operative
		·		Socy., Markinch, Fife.
101.7	мс	15,8	5½	Middleton Corporation, Manchester
102.3		15,9	6	Macclesfield Corporation
	M & C	15,14,9		Millwards Merchandise Ltd,
				Manchester 13
106.2	M/C	15/8	6	Manchester Corporation
106.3		15/9	7	ditto
113	McC	15,7,8		McCorquodale & Company Ltd,
113	1.00	137,73	3 7 3 7 2 7 3 2	Newton Le Willows
117	M&C/C	11,12,7/7	4½ Ia	Maiden a Coombe Corporation
118	McCALL	15,7,8,10,7,7	4½ 1a	John McCall & Company, London
126	McG/&Co	15,7,10/14,6,4		Sir Charles R. McGrigor & Co,
120	MCG/ &CO	13,7,10/14,0,4	3	London
127	M/C.H	15/8,11	5½	Midland Counties Herald,
				Birmingham
123	McI	17,7,8	5,3½,5	1. Malcolm McIntyre & Comp.
				London EC
				2. D& C MacIver, Liverpool
129	Mc.I	17,7,5	6,4,6	Malcolm McIntyre & Co, London EC
130	Mc.I/H M	13,7,5/11,15	5½	Ø McIntyre Hogg Marsh & Co Ltd
	, 	, -, -,,	= · •	London EC2
				20114011 1102

132.3 Mck/tYCO 11,7,9/12,7,4 4% Ia McKenna & Co, London SWl Mck/&/McD 15,7,10/12/15,7,11 McKinnon & McDonald (Scotland) 138 M C/L 11,7/6 4% MacFarlane, Carman & Lewis, Wellingborough, Northants. 140 M& C/l 15,13,8/7 5% III Markt & Company (London) Ltd, London ECl 145.1 M c M 13,8,13 4 McMullen & Co Ltd, Hertford. 146 M c/& M 15,7,15 4% Ø ditto 147.2 M c M/&CO 15,7,15/12,8,6 4% Ia McMullen & Co Ltd, Hertford 152 M&CO/. 15,14,8,4 5 III Ø Muirhead & Company, London ECl 157.5 M/&CO 15/12,8,6 5% III Ø Muirhead & Company, London ECl 157.5 M/&CO 15/12,8,6 5% III Ø Maypole Dairy, Manchester 125 M.D/Co. 17,11/8,6 4% Maypole Dairy, Manchester 227 M.E/C 15,10/8 5% Midlands Electricity Board 230.2 M.E/&CO 17,10/14,8,8 5% Midland Educational Co Ltd, Birmingham 267 M&G 11/9 4% Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&CO 17,10/14,8,8 5% Manbre & Garton Ltd, London WC 230.3 M/G 11,9/6 4% Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4% IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4% Modport Falls Ltd, Liverpool 274 M G/M 11,9/11 4% Metro-Goldwyn Mayor Pictures Ltd, London WC 275 M G/M 11,9/11 4% Metro-Goldwyn Mayor Pictures Ltd, London WC 276 M/G W.R 15,10,16,13 4% Midland & Great Western Railway 15,12 4% Midland & Great Western Railway
138
138 M C/L 11,7/6 4% MacFarlane, Carman & Lewis, Wellingborough, Northants. 140 M& C/l 15,13,8/7 5% III Markt & Company (London) Ltd, London ECl 145.1 M c M 13,8,13 4 McMullen & Co Ltd, Hertford. 145.2 M c M 15,7,15 4% Ø ditto 146. M c M, & Co 15,8/12,15 4 IIIa Moir, Clark & Maclean Ltd, Glasgow 147.2 M c M, & Co 15,7,15/12,8,6 4% Ia McMullen & Co Ltd, Hertford 152 M& Co/. 15,14,8,4 5 III Ø Maple & Co Ltd, London Wl 215 M.D/Co. 17,11/8,6 4% Maypole Dairy, Manchester 225 M E B 11,9,11 4% Midlands Electricity Board 227 M.E/C 15,10/8 5% Midland Educational Co Ltd, London 227 M.E/C 11,12,9 4% Ia 1. Manbre & Garton Ltd, London Wc 230.2 M.E/&Co 17,10/14,8,8 5% Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11,9/6 4% </td
Mac C/l 15,13,8/7 5% III Markt & Company (London) Ltd, London ECl 145.1
140 M& C/l 15,13,8/7 5½ III Markt & Company (London) Ltd, London ECl 145.1 M c M 13,8,13 4 McMullen & Co Ltd, Hertford. 145.2 M c M 15,7,15 4½ Ø ditto 146 M c/& M 15,8/12,15 4 IIIa Moir, Clark & Maclean Ltd, Glasgow 147.2 M c M/&Co 15,7,15/12,8,6 4½ Ia McMullen & Co Ltd, Hertford 152 M&Co/. 15,14,8,4 5 III Ø Muirhead & Company, London ECl 157.5 M/Aco 15,12,8,6 5½ IIIa Ø Maple & Co.Ltd, London Wl 215 M.D/Co. 17,11/8,6 4½ Maypole Dairy, Manchester 225 M E B 11,9,11 4½ Midland Educational Co Ltd, Birmingham 267 M&G 15,10/8 5½ Midland Educational Co Ltd, London Wc 230.2 M.E/Co 17,10/14,8,8 5½ Mannbre & Garton Ltd, London Wc 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11,9/6 4½ Modport Falls Ltd, Liverpool 273.3 M &/G L 1
London EC1
145.1 M c M 13,8,13 4 McMullen & Co Ltd, Hertford. 145.2 M c M 15,7,15 4½ Ø ditto 146 M c/& M 15,8/12,15 4 IIIa Moir, Clark & Maclean Ltd, Glasgow 147.2 M c M/&Co 15,7,15/12,8,6 4½ Ia McMullen & Co Ltd, Hertford 152 M&Co/. 15,14,8,4 5 III Ø Maple & Co.Ltd, London WL 215 M.D/Co. 17,11/8,6 4½ Maypole Dairy, Manchester 225 M E B 11,9,11 4½ Midlands Electricity Board 227 M.E/C 15,10/8 5½ Midland Educational Co Ltd, Endon 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures </td
145.2 M c M 15,7,15 4½ Ø ditto 146 M c /& M 15,8/12,15 4 IIIa Moir, Clark & Maclean Ltd, Glasgow 147.2 M c M/&Co 15,7,15/12,8,6 4½ Ia McMullen & Co Ltd, Hertford 152 M&Co/ 15,14,8,4 5 III Ø Muirhead & Company, London EC 157.5 M/&Co 15/12,8,6 5½ IIIa Ø Maple & Co.Ltd, London Wl 215 M.D/Co. 17,11/8,6 4½ Maypole Dairy, Manchester 225 M E B 11,9,11 4½ Midlands Electricity Board 227 M.E/C 15,10/8 5½ Midland Educational Co.Ltd, Birmingham 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co.Ltd, Kings Lynn, Norfolk 263 M/G 11,96 4½ Manbre & Garton Ltd. London WC 273.1 M&GL 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London WG 273.3 M &GL 11,14/9,6 4½ I Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G 15,10,
146 M c/& M 15,8/12,15 4 IIIa Moir, Clark & Maclean Ltd, Glasgow 147.2 M c M/&Co 15,7,15/12,8,6 4½ Ia McMullen & Co Ltd, Hertford 152 M&Co/. 15,14,8,4 5 III Ø Muirhead & Company, London EC 157.5 M/&Co 15/12,8,6 5½ IIIa Ø Maple & Co.Ltd, London Wl 215 M.D/Co. 17,11/8,6 4½ Mappole Dairy, Manchester 225 M E B 11,9,11 4½ Midlands Electricity Board 227 M.E/C 15,10/8 5½ Midland Educational Co Ltd, Birmingham 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½
Harry Mac
147.2 M c M/&Co 15,7,15/12,8,6 4½ Ia McMullen & Co Ltd, Hertford 152 M&Co/ 15,14,8,4 5 III Ø Muirhead & Company, London EC 157.5 M/&Co 15/12,8,6 5½ IIIa Ø Maple & Co.Ltd, London Wl 215 M.D/Co. 17,11/8,6 4½ Maypole Dairy, Manchester 225 M E B 11,9,11 4½ Midlands Electricity Board 227 M.E/C 15,10/8 5½ Midland Educational Co Ltd, Birmingham 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Marto-Goldwyn Mayor Pictures 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½
152 M&CO/ 15,14,8,4 5 III Ø Muirhead & Company, London EC 157.5 M/&CO 15/12,8,6 5½ IIIa Ø Maple & Co.Ltd, London Wl 215 M.D/Co. 17,11/8,6 4½ Maypole Dairy, Manchester 225 M E B 11,9,11 4½ Midlands Electricity Board 227 M.E/C 15,10/8 5½ Midland Educational Co.Ltd, Birmingham 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co.Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15/10,16,13 4½
157.5 M/&Co 15/12,8,6 5½ IIIa Ø Maple & Co.Ltd, London Wl 215 M.D/Co. 17,11/8,6 4½ Maypole Dairy, Manchester 225 M E B 11,9,11 4½ Midlands Electricity Board 227 M.E/C 15,10/8 5½ Midland Educational Co Ltd, Birmingham 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
215 M.D/Co. 17,11/8,6 4½ Maypole Dairy, Manchester 225 M.E.B 11,9,11 4½ Midlands Electricity Board 227 M.E/C 15,10/8 5½ Midland Educational Co Ltd, Birmingham 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M.G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M.G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M.H 15,12 4½ The Middlesex Hospital,
225 M E B 11,9,11 4½ Midlands Electricity Board 227 M.E/C 15,10/8 5½ Midland Educational Co Ltd, Birmingham 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,9/6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
227 M.E/C 15,10/8 5½ Midland Educational Co Ltd, Birmingham 267 M&G 11,12,9 4½ Ia 1. Manbre & Garton Ltd, London 2. Manbre Sugars Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
Birmingham
2. Manbre Sugars Ltd, London WC 230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd,
230.2 M.E/&Co 17,10/14,8,8 5½ Mann Egerton & Co Ltd, Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
Kings Lynn, Norfolk 263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
263 M/G 11/9 4½ Manbre & Garton Ltd. 272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
272 M G/L 11,9/6 4½ Modport Falls Ltd, Liverpool 273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd, London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
273.1 M&/G L 15,12/10,7 4½ IIIa Manbre & Garton Ltd,London W6 273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
273.3 M &/G L 11,14/9,6 4½ I ditto 275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
275 M G/M 11,9/11 4½ Metro-Goldwyn Mayor Pictures Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
Ltd, London WC2 273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
273 M/G.W.R 15/10,16,13 4½ Midland & Great Western Railway 236.2 M H 15,12 4½ The Middlesex Hospital,
236.2 M H 15,12 $4\frac{1}{2}$ The Middlesex Hospital,
· · · · · · · · · · · · · · · · · · ·
London W1
239.1 M/H 11/10 4½ Middlesex Hospital, London
289.2 M/H 15/12 4½ ditto
M H/A $13,11/8$ $6/4\%$ MacCabe Hughes & Alexander
Ltd, Liverpool 2
205.2 M H/&Co 15,12/14,8,4 5 III Ø Monks Hall & Co Ltd,
Warrington
296 MH&Co 21,8,7,6 5½,3½,5½,3 Ø ditto
(MH joined, 21 holes in all)
29E M H W/C 15,11,15/8 6 Matterson, Huxley & Watson,
Coventry
309.1 M I C 11,4,8 5 Mitchell, Inman & Co,London
==,=,=
311.1 M I/C 11,4/7 4½ Marine Insurance Co Ltd,

PORT TALBOT RAILWAY & DOCK

Since publication of page 27, a number of members have written pointing out that this Company did exist for some 29 years prior to being incorporatdLd into the Great Western Railway in 1923.

Mr Franconbe"s 1901 Bradshaws quotes " Incorporated by act of July 31st 1894, to acquire the existing harbour and docks at Port Talbot, in the South Wales coal-fields, to construct railways aggregating about 16 miles in length, running from Port Talbot through the Dyffryn Valley coal-fields to the colliery district of Maesteg, in the Wynvi Valley, and thence to a junction with the Great Western Railway at Pont-y-rhyl."

RAILWAY EXECUTIVE

Eastern Region

EN/E 9,11/9 $4\frac{1}{2}$ mm. This is a well documented identity

with a number of members owning

covers.

Stamps Reported

King George V1 (Light Cols.) ½d, ld, 1½d, 2d, 2½d

Queen Elizabeth (Simplified) %d, ld, l%d, 2d, 2%d, 3d, 4d, 6d,

1/-, 2/6d.

Commonwealth Games 3d, 6d.

Postmarks

Earliest date recorded :March 1952

Latest date recorded: 1960 Doncaster Halifax

Mirfield

Deepcar, Sheffield

London

North Eastern Region

NE/R 11,9/10 This Region does not seem to have

> been a very prolific user of perfins, Out of 20 returns made, a total of 10

perfins only were reported.

Only one date of use noted, Stamps Reported Queen Elizabeth : 1d, 2d, 3d.

Leeds, 30th Apr. 1960 _____

Western Region

10,9/12,10 $4\frac{1}{2}$ mm. There appears to have been two RE/WR

> settings of this die. Mr Carr reports that the overall height

measures 13mm. on stamps prior to the 1950-51 K.G.V1 colour changes

and 12mm from 1950 on.

Stamps Reported

King George V1 (Dark colours) %d.

(1941-42 Lt. colours) ½d, 1d, 1½d, 2d, 2½d, 3d, 6d.

(1950-51 Colour changes) ½d, 1d, 1½d, 2½d

Postmarks: Cardiff, Cheltenham, Abergevenny,

Neath, Oswestry, Oxford, Plymouth,

Paddington, South Moulton.

Earliest date: 8th Nov. 1948

Latest date : January 1959

3 & 4/75/Page 13

POSTAL AUCTION RULES

1. The Auctioneer reserves the right to refuse lots which in his opinion are unsuitable and, where necessary, to split up lots and alter or revise descriptions.

It should be noted that estimated valuations are for guidance purposes only and bids may not reach the Auctioneer's or Vendor's valuation. Where reserves are quoted the lot will not be sold below that figure.

- 2. Defective and damaged stamps will be identified as such in the "Auction List" and the totals of sound and defective items recorded
- 3. i. Bids should be submitted on a sheet of plain paper with lot numbers and their descriptions clearly marked.

 The Bidder's name and address (Block Capitals please) should appear at the top or the bottom of the bid form.

 - iii. Bids will be accepted as follows: Up to £1 in stages of 5p and thereafter in increments of 10p. For example, if a lot attracts a bid of £2 and the second highest is £1.30. the lot will be sold to the higher bidder at £1.40.
- 4. Lots which fail to reach their reserve and those which attract no bids will be returned to vendors.
- 5. Remittances must be made by Cheque/Postal Order/International Money order, crossed and made payable to the Security _ Endorsement & Perfin Society of G.B.

 Overseas members remitting by personal cheque should ensure that sufficient is added to cover banker's collection charges in the U.K.

 Payments should be mailed to reach the Auctioneer within 14 days (U.K.), and 28 days (overseas), from receipt of lots.
- Postage plus commission of 10% will be charged to vendors, and postage will be charged and invoiced with lots to successful bidders.
- 7. IMPORTANT NOTE Neither the Society nor its Officers and Committee accept liability for any loss or damage to lots whilst in the Society's hands, although every care will be exercised in looking after lots.

E.W. Francombe.
Hon. Auctioneer.

