More on the Northern Trust Company's Perfin

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In the May 2003 issue of the Perfins Bulletin (p. 66) Ian Longley stated: "As yet Northern Trust has been unable to shed any light on why the perfin would be '2-15' (Num 15). Based on our research for the Revenue perfins catalog the perforated number that we have been finding in their bank checks and documents is 2-15. We believe that the perfin design is the Federal Reserve control number that was assigned to The Northern Trust Co. of Chucago. We came to this conclusion based on the control numbers that the Federal Reserve assigned to other Chicago banks. Known Chicago bankk control numbers include:

Fed Res	s# Bank
2-1	First National Bank of Chicago
2-3	Continental Bank & Trust Company of
	Chicago
2-7	American National Bank & Trust Company
	of Chicago

The '2' identifies the Chicago area and the second number is a number assigned to the bank within that area. In the proposed revenue perfins catalog we plan to have a detailed discussion of the Federal Reserve numbering system.

Incidentally, using the same logic, we believe that perfin design '1.23' (Num. 9) is the Federal Reserve control number assigned to the National Bank of Commerce of New York City.