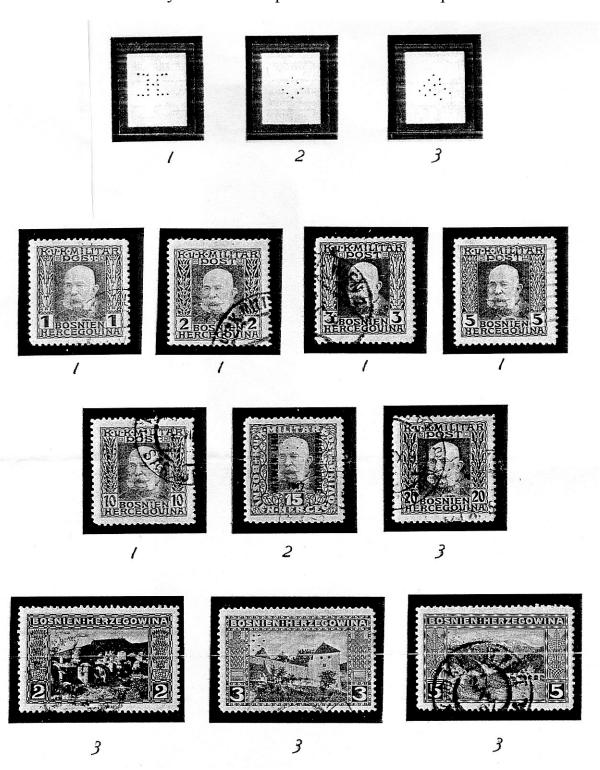
APPENDIX

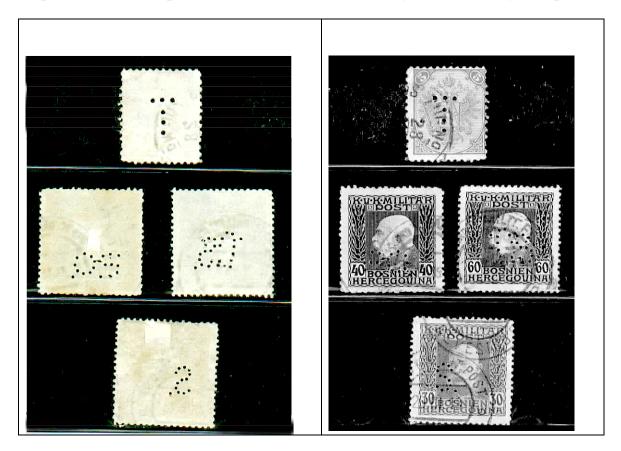
Other miscellaneous perfins, that are judged as not from Bosnia issuers.

NOTE: Even though the stamps included in this appendix are judged to be not from Bosnia issuers, the possibility still exists that some of these issuers maintained branch offices in Bosnia and therefore did create perfins for local use.

1. The following 3 perfins are listed in some perfin catalogs, but are well known forgeries that exist on both Austrian and Bosnian stamps. They are not initials and the holes are not punched in the usual style. One example below has a Wien postmark.

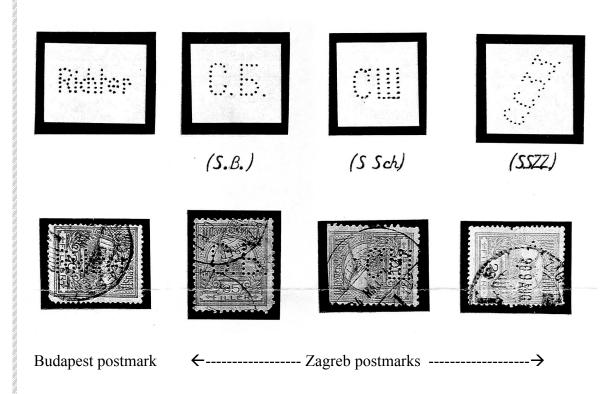


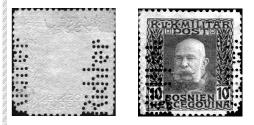
2. The following 4 perfins also exist on Bosnian stamps. The T perfin is a good clean perfin but is a well known forgery that exists on stamps of Austria, Czechoslovakia, and even Egypt! The middle two perfins are almost certainly forged perfins since they are so crudely punched. The S perfin is similar to a known forgery on Danzig stamps.



3. The following 4 perfins are believed to be from Hungary.

Richter (Gideon Richter of Budapest) also appears on a Bosnia stamp, as shown below.





Gideon Richter, Electrical conduit, Budapest

4. The following 2 perfins, although on Bosnia stamps, are from Austrian companies. Perfin SRG is from S. Rendi in Graz, Austria who also had a Feintuchfabrik branch in Sarajevo.





H&S on Bosnia #68



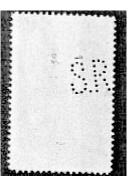


SRG on Bosnia Stamps: #35, 49

The perfin S.R shown below, is almost surely a partial perforation, due to its proximity to the edge of the stamp.

It is judged to be a partial strike of the perfin SRG shown above.





5. The AOB perfin, shown below on a Bosnia #110, is from a Belgrad bank.





6. The 2Kh perfin, cited by some sources, is a partial perfin according to Gerritt Matthijssen who writes, "The perfin 2Kh does not exist in my opinion. It is in fact a SRP perfin with the top cut off. I can clearly see the imprint of the needles but no holes were formed". Two of the examples below are from SRP branch offices, in Bos.Brod and Mostar (examples are courtesy of Gerritt Matthijssen).





6. The perfin KB, cited by some sources, is a partial perfin according to Vladimir Munzberger who writes, "I have perfect proof of non existence of perfin KB. When I attended my friend Gerhard Sand in Austria in Autumn he showed me this perfin well centered on the stamp!!!. BUT when you zoom up the picture, you see the residual not punched holes of the letter A - original perfin (PA)KB. So this perfin was punched only partially and coincidentally only two letters KB were visible."



