



Sammantha Maclachlan FGA Ltd
Suite 10, Lower Ground Floor, 70 West Regent Street, Glasgow G2 2QZ
M: 07727683560 E: smvaluationservices@gmail.com

Valuation Report

for

Mr. Sample

Prepared by

Sammantha Maclachlan FGA DGA FIRV MJVA AJP CPAA

FIRV 96816 MJVA 20114

Valuation for Insurance Appraisal



Sammantha Maclachlan FGA Ltd
Suite 10, Lower Ground Floor, 70 West Regent Street, Glasgow G2 2QZ
M: 07727683560 E: smvaluationservices@gmail.com

Table Of Contents

This report is valid only in its entirety and for its stated purpose and intended use and contains the following elements.

LETTER OF TRANSMITTAL	3
REPORT FOR INSURANCE APPRAISAL	4
Schedule	4
Item 1. Ring	4
NOTES TO THE SCHEDULE	10



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LETTER OF TRANSMITTAL

Date: 30 March 2026

Dear Mr. Sample,

In accordance with your instructions, we submit the enclosed Valuation Schedule 1713 which is for Insurance Appraisal; the Schedule has one item, with a total approximate value of £xxxxx.

The Notes to This Report are an explanation of the procedures employed in preparing your appraisal, its limitations and the abbreviations used and form part of the valuation document. It is important that these notes are read in conjunction with the main valuation text so that the appraisal terminology is clearly understood. Any further notes relating to a specific item will be found either within the main description of the piece or on a separate sheet within this report. These notes should be read and understood.

The values applied are based upon the most appropriate markets relative to the individual items. These markets will vary according to the age, style, nature and construction of each piece. The values given represent the appraiser's opinion of the approximate values within these stated markets and are only valid for the purpose specified.

Your particular attention is drawn to the significance of the exchange rate between sterling and the US dollar as the US dollar is the currency in which diamonds, gemstones and precious metals are traded throughout the world. Fluctuations in this rate can have an immediate effect on these raw materials and for this reason we would recommend your jewellery is re-examined for appraisal on a regular basis.

The item has been examined with great care so that we may present a fully researched report. We hope that you will find this both interesting and informative.

Should there be any areas that need clarification, it is important that you do not hesitate to contact us, as we will be delighted to assist further.

Yours faithfully,

Sammantha Maclachlan FGA DGA FIRV MJVA AJP CPAA - Chair of the Institute of Registered Valuers
FIRV 96816 MJVA 20114



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Prepared for:

Mr. Sample

Schedule Number: 1713

Date of Report: 30 March 2026

The \$ to £ conversion rate used in this report is \$1 = 0.7699

Current bullion price: Gold - £2,309.13 / Platinum - £769.12 - Palladium - £733.71 / Silver - £26.04per oz troy

REPORT FOR INSURANCE APPRAISAL

For clarification of the terms used in this report please refer to the glossary and Notes to the Schedule.

SCHEDULE

ITEM 1. RING

An 18ct yellow gold three stone ring set with a central oval faceted blue sapphire and two oval cut diamonds in platinum settings.

Ring details

Head shape:	Straight
Head style:	Three stone
Head length:	18.80 mm
Head width:	9.50 mm
Head depth:	6.90 mm
Finish, head:	Polished
Shoulder style:	Straight
Shank width:	1.80 mm
Shank depth:	1.70 mm
Shank style:	Low "D" profile
Finger size:	K½
Shank finish:	Polished
Manufacture:	Handmade, hallmarked 18ct yellow gold and platinum
Hallmark details:	Office: London. Date letter for 2025 Sponsor/Maker: J&P - Joseph and Pearce
Period:	Modern
Condition:	Excellent





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Sapphire details

1 Oval faceted
Claw set white
Parameters: The measurements are 9.35 x 8.63 mm
Depth: 6.30 mm
Weight: 4.65cts
Colour: 7.5PB 4/8 Moderate violetish blue
Clarity: Moderately included (M2)
Finish: Good
Brilliancy: Good: 50% to 70%
Fluorescence: None
Optical effects: Silk
Stone appraisal: assessed mounted.
Comments: No evidence of high heat treatment



Diamond details

2 Oval brilliant cut diamonds
Setting: Claw set, white
Measurements: The approximate average measurements are 8.80 x 6.50 x 3.93 mm
Weight: The estimated weight is 1.50ct each
Total Weight: 3.00 ct
Colour: J-K assessed mounted.
Clarity: VS
Proportions: Very good
Finish: Very good
Girdle: Medium Faceted
Fluorescence LW: None

Weight: 6.38 grams

NEW REPLACEMENT VALUE £xxxxx



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Report Total £XXXXX

I certify that I have personally examined and appraised the one article contained in this schedule and in my opinion the figures given represent a true description of the item for Insurance Appraisal at the date of examination.

- The fee charged for my service is not contingent on the value ascribed

Signature of Appraiser:

Sammantha Maclachlan FGA DGA FIRV MJVA AJP CAAA
FIRV 96816 MJVA 20114





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Photographs



Item 1



Item 1



Item 1



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GLOSSARY

Antique: Generally understood to refer to items over 100 years old but is variously defined by jurisdiction.

Appraisal: The process of estimating value; an estimate of value. An expert estimation of the quality, quantity, and other characteristics of someone or something.

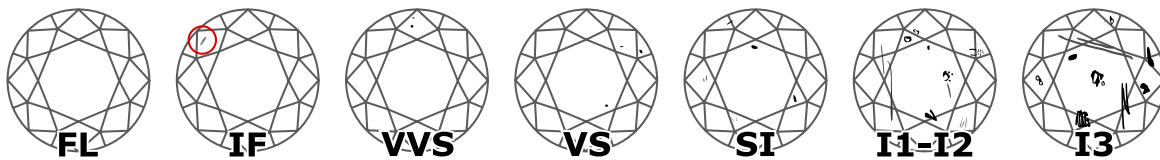
Appraisal report: Any communication, written or oral, of an appraisal, review, or analysis; the document that is transmitted to the client upon completion of an assignment.

Assumptions: Information directly related to a specific appraisal assignment, on which the appraiser bases his opinions or conclusions. If later proved false, such assumptions could cause the appraiser's opinions or conclusions to be in error. IE: sales receipts & price reports, or the proportions of a diamond, or other gem, obscured due to the setting.

Brilliant cut: A type of cutting, especially of diamonds, with 32 facets plus a table placed above the girdle and 24 facets, plus the culet if present, placed below the girdle, in a "starburst" pattern. The brilliant cut stone may have a variety of shapes, such as round, oval, pear shaped, marquise (boat-shaped), or heart shaped.

CIBJO: Confederation Internationale de la Bijouterie, Joaillerie, Orfevriere, des Diamants, Perles et Pierres. A European regulatory body encouraging many aspects of International cooperation in the jewellery industry but in particular, enforcing correct nomenclature and definition.

Clarity: In gemstones, the incidence of inclusions and surface blemishes. One of the "four C's" in Diamond grading. There are several clarity grading scales throughout the world. The clarity grading scale used in this report is that of the G.I.A. Some of the grades are split (e.g. VVS1 and VVS2). Size, position and number of inclusions determine the distinction between the split grades. The descriptions below assume an expert eye using a 10X loupe corrected for spherical aberration. The following diagram is not literal and is for illustration purposes only.



FL: Totally free of any internal or external blemishes.

IF: Free of any internal blemishes.

VVS: Extremely small internal blemishes that are difficult to extremely hard to find.

VS: Very small internal blemishes that are not too difficult to detect.

SI: Small internal inclusions which are easy to very easy to find.

I1-I2: Internal characteristics that are visible to the trained, but unaided eye. May diminish the brilliance.

I3: Large and/or numerous internal blemishes that are easily visible to the naked eye. Brilliance is diminished.

Condition: The physical description of the property relating to its completeness for performing an identified role. Impairments could include damage of any kind, loss of components, wear and tear and inappropriate or unacceptable repairs.

Cut: 1.) In gems, a fashioned gem, as opposed to a rough or uncut gem. 2.) The shaping and polishing of a gemstone. 3.) The proportions to which a gem is fashioned. One of the "four C's" in diamond grading

Diamond: Hardest of natural substances, composed of pure carbon.

Fluorescence: A property possessed by some substance to change invisible ultra-violet rays into visible light. Useful in identifying the origin of certain gems.

Gemstone: A mineral occurring naturally with the colour, clarity, hardness, rarity and availability making it suitable for use in jewellery.

GIA: Gemological Institute of America. An organisation in the forefront of gemmological research, education and gemstone analysis.

Girdle: The name applied to the outer edge of a cut gemstone. The junction between the crown (top) and the pavilion (base).

Head: a) The upper portion of a ring consisting of a tapered box or tube having claws or other means of securing a stone. B) The case and mechanism of the wristwatch, not including the strap or bracelet.

Intrinsic value: In Gems & Jewellery appraisal, the commodity value of the materials making up a piece of jewellery.



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Limiting Conditions: Conditions that materially affect the appraisal process and, as a consequence, the value conclusion. Not being able to personally inspect the property because it has been destroyed by fire is a limiting condition. Inspecting diamonds while mounted is a limiting condition. May necessitate making *assumptions* and/or *extraordinary assumptions*.

Melee: (Meleé) 1.) A parcel of round diamonds up to about ¼ carat. 2.) The accent diamonds in a piece of jewellery. 3.) In rough diamonds, octahedral and irregular octahedral crystals under 1 carat. 4.) Sometimes 3 facet rose cut diamonds in antique jewellery.

Natural: 1.) Generally taken as substance that has been formed without intervention from man. 2.) An area that remains unpolished on the girdle of a cut diamond to maintain weight.

Period: A historical time-frame characterised by jewellery with certain unifying characteristics of style, materials and manufacture. E.G., Georgian, Victorian, Art Deco, Art Nouveau, Retro, etc. (not necessarily belonging to that time period but having the attributes thereof)

Personal property: Tangible, movable property.

Regard: The name given to a piece of jewellery (usually a ring) where the stones are arranged so that the initial letters of each gemstone spells “REGARD”

Report: See “Appraisal Report”.

Sapphire: A gem form of corundum in any colour other than red. When used alone, without an adjective such as “pink” or “yellow”, it usually refers to the blue variety.

Set¹: Two or three matching pieces of jewellery, such as earrings, ring, and necklace. The loss of a part or parts of a set can result in insurance compensation for the loss plus an element for the reduction in functionality of the remaining parts. Customers should check this point with their insurance company.

Set²: The attachment of gemstones to a piece of jewellery by way of claws, grains or rubbed-over edges.

Setting: The mount in which a gemstone is set in jewellery. Also applies to the method, either open or closed, by which a stone is secured. IE: box setting, collet setting, crown setting, flush setting, pavé setting, etc.

Shank: The part of a ring that surrounds the finger, exclusive of the top.

Shape: In gemstones, the general form of the stone, as opposed to “cut” which usually refers to the proportions of cutting. Some shapes are round, oval, pear (pendeloque), marquise, square, octahedral, etc. Used in conjunction with the type of faceting on the bottom of the stone, such as brilliant, step-cut, etc.

Sponsor: One of the four marks that compose a UK hallmark. If present this mark identifies the person or company that submitted the item for assaying.

Stated: The term “Stated” following the weight, clarity or colour description of a stone implies that the valuer has been shown supporting documentation in the form of a receipt or certificate. If the valuer finds significant differences in the parameters they will be shown in the report otherwise it can be taken that the stated figures are broadly correct.

Sterling: In silver an alloy of 925/1000 pure silver, or 92½% silver. In the UK accepted levels of fineness in parts per thousand are 800, 925 (standard silver), 958 (Britannia silver) and 999 (fine silver).

Synthetic: An artificially produced substitute having all the physical, chemical and optical properties of a natural gem.

Table: 1)The large, flat, polished facet on the top of a faceted gemstone that is parallel to the girdle. 2)The head of a signet ring.

Value: The consensus among people interested in a property as to what represents a reasonable price for it.

World of Color: A code number and textual description of the principle colour or colours associated with a gemstone has been placed in the report as an aid in ascribing a value to the stone and to facilitate accurate replacement, should this become necessary. This colour notation system is published by GemWorld International, Glenview, Illinois, who are a respected authority on gemstone and diamond prices. It signifies CHROMA (colour) TONE and SATURATION.



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NOTES TO THE SCHEDULE

A valuation schedule can seem to be a complex document, so to help you better understand what it contains and why, as well as a few of the limitations that are applicable to the valuation process itself, the following explanatory notes have been compiled for your information. These should be read in conjunction with the attached schedule, and should you need any further assistance or have any queries please feel free to discuss these with the valuer.

General Matters

1. In accordance with the NAJ Principles of Good Practice for Valuers, the utmost care and precaution has been taken to present an honest and unbiased report on the quality and value of the goods contained in this schedule. File copies of all pertinent information are maintained for a period of six years for updating and/or future reference.
2. The value(s) of the article(s) specified in this schedule may reasonably vary from the value(s) assigned to the same article(s) by other valuers. Such variances do not necessarily constitute error on the part of any valuer concerned. In the event of serious dispute, the valuer agrees to abide by the Resolution of Disputes Procedure specified by the NAJ Principles of Good Practice for Valuers. Should any detail and/or value stated within this schedule become the subject of dispute and it subsequently transpires that material information relating to that detail and/or value was withheld, the valuer reserves the right to recall this schedule and make any amendments as may be necessary. In this event, the valuer shall be entitled to levy reasonable additional fees for the extra work incurred.
3. The values stated in the schedule do not constitute an offer to purchase nor are they intended to suggest figures likely to be raised in the event of a sale (unless the valuation is specifically for that purpose).
4. Where it is applicable and unless otherwise stated, the values given in the schedule include Value Added Tax (VAT) at whatever rate is in force at the date of the schedule.
5. Articles are valued only with regard to materials, workmanship, scarcity and relevant market forces and no account is taken of any *sentimental value*.
6. It is recommended that a valuation for insurance be updated regularly. This provides an opportunity to check and clean the articles thoroughly, and in such cases a reduced fee may be applicable. Customers are reminded that values do not necessarily correspond to the prevailing rate of inflation, and the practice of index-linking used by some insurers may prove to be misleading and inaccurate, and may result in either over-payment of premiums or under insurance in the event of a claim.
7. All un-hallmarked articles contained in this schedule are valued as specified.
8. Any items detailed in this valuation which, to the best of the valuer's knowledge and belief, have either been sold, restored or repaired by this establishment have been endorsed accordingly. Notwithstanding this, the valuer has faithfully complied with due diligence and employed the NAJ's Institute of Registered Valuers' recommended impartial methodology in determining all the values expressed in this valuation. For the avoidance of doubt, no values have been influenced by, or take into account, the sums paid in relation to those items.
9. The valuer has not investigated title to the property detailed in this valuation and the inclusion of any one person's details does not convey any inference, indication or verification of that person's ownership and/or title to the property specified herein.
10. Colour reproduction in digital images may not be the true colours of the component parts of the jewellery items illustrated. More accurate colour assessments of diamonds and/or gemstones may be referenced in the narrative section of this document. Furthermore, invariably the overall dimensions of the digital images do not replicate the actual size of the pieces illustrated; neither do they necessarily bear any correlation to each other in this respect. The actual dimensions of the items may be referenced in the narrative section of this document. Accordingly, any images contained in this report are for guidance only.



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Gemstone matters

11. Unless otherwise stated, all dimensions and estimated weights of gemstones in this schedule have been determined without un-setting the stones and are, therefore, only approximate because of limitations imposed by the mount. Estimated weights are normally calculated by applying standard formulae to the measurements taken.
12. Unless otherwise stated, any quality assessments attributed to diamonds in this schedule have been determined without unsetting the stones and are, therefore, to be considered only as estimated because of limitations imposed by the mount. Where stated, colour assessment has been undertaken against certificated comparison stones. The quality assessment system adopted in this schedule has been based on the diamond grading scale recommended by the GIA (Gemological Institute of America). In the event of serious doubt, it is recommended that a report be obtained from a recognised independent gem testing laboratory.
13. Unless otherwise stated, any colour assessments attributed to coloured gemstones in this schedule have been determined without unsetting the stones and are, therefore, to be considered only as probable because of limitations imposed by the mount. Where stated, colour assessment has been undertaken utilising the GemDialogue™ system and/or other internationally recognised and accepted grading systems. Whilst the valuer is reasonably satisfied that all such descriptions are correct, no responsibility can be assumed if subsequent unsetting and testing disproves these opinions. In the event of serious doubt, it is recommended that a report be obtained from a recognised independent gem testing laboratory.
14. Unless otherwise stated, any article which incorporates pearls has been valued according to the opinion expressed, i.e. cultured, natural. Unless otherwise stated, none has been subjected to testing by X-ray to confirm this opinion.
15. As a Member/Fellow of the National Association of Jewellers, the valuer makes use of the guidelines concerning gemstone nomenclature recommended by the international governing body, CIBJO.
16. With the increase in production of synthetic diamonds, particularly in small melee sizes, it has become increasingly difficult to detect and/or identify whether all diamond melee in an item of jewellery are natural, treated or synthetic.

Currently, few valuers or retailers have the necessary equipment to screen out diamonds which might potentially have issues of treatments or origin. The small number that can be successfully screened out still need to be submitted to a laboratory for definitive scientific examination which can be an expensive process. Therefore, valuers may make certain assumptions as to the identity of small melee diamonds. Due to the relatively small size of these stones the valuation is unlikely to be significantly affected by a more accurate identification.

Insurance matters

The following abbreviations are used to explain the basis of valuation used in schedules for insurance replacement:

NRV New Replacement Value. This value reflects the average current new replacement cost of a similar article of equivalent quality. It does not, however, allow for recreating a handmade facsimile of the original nor does it take the condition of the piece into consideration. Most modern items will normally be expected to be described under this heading.

SHRV Second-hand Replacement Value. This value reflects the current second-hand replacement cost of a similar article of equivalent quality and in like condition.

ARV Antique Replacement Value. This value should enable the owner to obtain a similar antique replacement article of equivalent quality and in like condition, and is normally ascribed to articles believed to be one hundred or more years old.

FV Facsimile Value. This value reflects the likely current replacement costs of creating a facsimile of the original utilising the same quality materials and processes. It should be noted that this is a type of valuation rarely used and only in specific instances (for further explanation please discuss with the valuer). The vast majority of modern jewellery will, even if handmade, be adequately covered by the standard new replacement qualification.



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Nominal Values. This category of value is usually ascribed to items that are below the insured's single item limit and, as such, are not required to be specified on their policy. Nominal values are based primarily upon the valuer's knowledge and experience of visually similar comparable pieces of equivalent quality and all such values are to be considered as approximate only because the pieces have not been appraised in any great detail.

Agreed Value. An agreed value is a contractual obligation by the insurer, who in return for a premium from the insured will, in the event of loss, pay the insured a pre-determined agreed (or declared) sum of money. This type of insurance sum which the insured perhaps may/may not use to replace the property in a market of choice.

17. Partial loss/damage. Irrespective of the type of value ascribed to an article, it should be noted that the value makes no pro rata allowance for the current cost of individual component parts in the event of a partial loss, nor does it take into account the cost of restoring or recreating the article in question in the event of major accidental damage. It is accepted by insurers that the costs of selecting replacement gems and repair work to settings etc. generally cannot be directly related to the sum value of an article in its entirety.

18. All values given represent average approximate retail replacement prices within the various categories specified - i.e. NRV, SHRV, ARV and FV. These values do not necessarily reflect the price at which the valued item(s) may be purchased from any particular retailer but attempt to reflect an average of a broad range of current prices of such items available from retailers offering similar goods in the appropriate market.

19. All values given for articles of foreign manufacture represent approximate retail replacement prices (as defined above) which attempt to reflect an average of a broad range of current prices of such articles available from retailers offering goods of comparable quality to consumers in the U.K.

20. Obsolete watches: the stated value for any obsolete watch given a NRV figure represents the current new replacement price for the nearest model of equivalent quality, which may, or may not, be of the same brand. Watches valued for second-hand replacement (SHRV) are generally (but not necessarily) likely to pre-date 1970, and will be so valued because they are of a brand/style/type no longer available, or will be in a condition that reflects the age and wear provided by the passing years. Insurers normally accept the distinctions, and will normally take the stance that replacement will be on the basis of 'equivalence' rather than 'betterment', and it is this principle that guides the valuer in the valuation method applied.

Levels of Value

It is customary that valuations for the purpose of insurance replacement ordinarily reflect likely retail values at UK 'high street' shops/outlets. However, there are alternative sources that can be used to replace items of personal property. Unless otherwise stated, the level of replacement values ascribed in this valuation is based upon UK high street shops/outlets retail prices, but for the avoidance of doubt, the most frequently accepted levels of value acceptable to insurers are usually as follows:

Retail Shops (UK High Street) – when this market is selected as entirely appropriate and/or acceptable to all interested parties as being the medium in which replacement is to take place, the replacement values ascribed to the property reflect the likely prices normally achieved at this level, notwithstanding the categories of value adopted (i.e. NRV/NFOV, SHRV, ARV and FV).

Public Auction – when this market is selected as entirely appropriate and/or acceptable to all interested parties as being the medium in which replacement is to take place, the replacement values ascribed to the property reflect the likely **gross** pre-sale high auction estimated prices likely to be achieved at this level in the UK, notwithstanding that the only categories of value that can possibly be contemplated in this market are either second-hand replacement value or antique replacement value (i.e. SHRV and ARV). Such values reflect the condition the property is in at the date of appraisal and are based upon the higher limit of estimated gross auction prices, taking into account all commissions and/or premiums payable plus Value Added Tax (VAT) at the appropriate rate.

Internet – when this market is selected as entirely appropriate and/or acceptable to all parties as being the medium in which replacement is to take place, the replacement values ascribed to the property reflect the likely prices normally achieved at this level by UK based traders. The normal categories of value adopted within this market are usually NRV/NFOV, SHRV and ARV.

Television Shopping Channels – when this market is selected as entirely appropriate and/or acceptable to all parties as being the medium in which replacement is to take place, the replacement values ascribed to the property reflect the likely prices normally achieved at this level by UK based traders. The normal categories of value adopted within this market are usually NRV and NFOV.



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21. References to condition are as follows (this only affects values ascribed as SHRV, PRV & ARV):-

EXCELLENT – The article is in “as new” condition.

VERY GOOD – The article is in exceptional condition in relation to its age and does not display any obvious evidence of repairs and/or alterations or restoration.

GOOD – The article is in better than average condition in relation to its age and may display evidence of discreet repairs and/or sympathetic restorations.

FAIR – In the appraiser's opinion, the article is in average condition in relation to its age and may display evidence of acceptable repairs and/or restorations.

POOR – In the appraiser's opinion, the article is in lower than average condition in relation to its age and may either display obvious repairs and/or restorations or be in need of repairs and/or restorations.

VERY POOR – In the appraiser's opinion, the article is in a dilapidated condition in relation to its age and may have missing or broken components and/or display obvious evidence of poor quality repairs and/or restorations.

Miscellaneous Matters

22. When a schedule is written for Probate purposes, the values given represent open market figures likely to be realised by sale of the goods at the date of death; such values reflect the condition these goods were in at the stated date. Such a report must satisfy the requirements of Section 160 of the Inheritance Taxes Act, 1984.

23. When a schedule is written for the purpose of private sale, formal division of assets, divorce settlement and/or family division of property, in a willing buyer/willing seller situation, unless otherwise stated, the values (or value bandings) expressed are based upon the estimated open market prices most reasonably likely to be paid by prospective buyers for the property at a hypothetical public auction sale in circumstances requiring disposal without specific time or geographical constraints. The values expressed reflect the condition the property is in at the date of appraisal and are based upon a range of hypothetical estimated auction prices between upper and lower limits and represent the likely hypothetical ‘hammer prices’. They do not take into account any commissions and/or premiums payable unless specifically requested to do so by the client or their solicitor(s).

24. When a schedule is written for the purpose of forced sale, unless otherwise stated, the values (or value bandings) given represent the approximate net open market cash prices likely to be achieved by an immediate forced sale of the property, at the date of appraisal only, without the benefit of waiting for either more favourable market conditions or within another venue. **This value is adopted when the vendor is compelled to convert the property into cash immediately** and often reflects a discounted scrap/breakdown value of the property, which is usually significantly below that of its intrinsic value. Generally, it does not usually represent a willing buyer/willing seller situation and usually denotes cash offers likely to be made for the property by dealers and traders on the day and is **net of any commissions and/or premiums payable**. Forced sale value is the lowest of all the possible appraised values.



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Limiting Conditions

No alteration to the description or value of any item contained either within this schedule, or to any copy thereof, shall be made by anyone other than the valuer and the valuer shall have no responsibility for any such unauthorised alteration.

The rendering of this schedule does not in itself commit the valuer to any further involvement, or involvement in any process of litigation including attendance in Court and the giving of oral testimony, unless arrangements are made at a reasonable time in advance and such involvement has been commissioned at an agreed customary rate per hour as of that date.

Any liability whatsoever on the part of the valuer is limited to the fee paid for this valuation schedule.

Citizens' Statutory Rights are in no way affected by reason of any of these notes to the schedule.

COLOURED GEMSTONES & TREATMENTS

All coloured gemstones in this report are colour graded using the GIA colour grading system, the GemGuide "World of Color" colour grading system, Gem eWizard colour comparison software or a GemDialogue colour grading system. Unless otherwise stated, it is assumed that all coloured gemstones listed on this appraisal report will probably have been subjected to various treatments to improve their appearance. Such treatments would be those generally accepted as usual and customary practice in the gem trade. The treatments, where they are present, are mostly stable and do not require special care. Some treatments may be impermanent or reversible and in certain cases may be re-applied. Prevailing market values are based on these universally employed and accepted processes by the gem and jewellery trades. Detection of some treatments, however, requires sophisticated equipment not found in a standard gemmological laboratory. It is beyond the scope of this appraisal to determine exact treatment methods or the amount of treatment present, if any. When a treatment can be detected and is considered to be unusual a note will be made to that effect.

SYNTHETIC DIAMONDS - WITH PARTICULAR REFERENCE TO SMALL SIZES (MELEE).

Synthetic diamonds are now being produced in a variety of sizes. These man-made stones are of identical composition and have the same optical properties as natural mined or recovered diamonds. Detecting such stones, particularly those of small size, is extremely difficult except by using equipment not generally available to the jewellery valuer. The valuer has checked the diamonds detailed in this report, as far as is possible with standard equipment, but, in the absence of any gemmological report to the contrary, a reasonable assumption has been made as to the origin. Due to the relatively small size of these stones the valuation is unlikely to be significantly affected by a more accurate identification.