

WMI Board Approved Budget 2019

2019

OPERATING REVENUE

TIMESHARE DUES	167,855.25
OP DUES REDUCED FROM WEEKS SOLD	0.00
LATE FEES	0.00

GAIN/(LOSS) SALE OF ASSETS	0.00
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TOTAL OPERATING REVENUE	167,855.25
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OPERATING EXPENSES

LEGAL / PROFESSIONAL	25,600.00
WMA HOA DUES	29,074.20
OFFICE EXPENSE	400.00
BAD DEBT EXPENSE	0.00
COMMUNITY MANAGEMENT-CONTRACT	21,870.00
POSTAGE & DELIVERY	300.00
INSURANCE	1,800.00
TELEPHONE	3,600.00
NATURAL GAS	1,000.00
ELECTRIC UTILITY	5,000.00
REPAIR & MAINTENANCE	1,500.00
CARPET CLEANING	600.00
SPRING/FALL MAINTENANCE	1,000.00
HOUSEKEEPING-SPG/FALL	1,200.00
HOUSEKEEPING-WEEKLY	12,000.00

(GAIN)/LOSS UNIT WEEK INVENTORY	56,895.11
PROPERTY TAXES	6,000.00

TOTAL OPERATING EXPENSES	167,839.31
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NET OPERATING PROFIT (LOSS)	15.95
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110944.20

RESERVE REVENUE

RESERVE DUES	18,650.58
	0.00
RSV REDUCED BY WEEKS SOLD	2,400.00
RESERVE INTEREST INCOME	200.00

TOTAL RESERVE REVENUE	21,250.58
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RESERVE EXPENSES

EXTERIOR RENOVATION/PLANNING	0.00
BANK SERVICE CHARGES-RSV	0.00

TOTAL RESERVE EXPENSES	0.00
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NET RESERVE PROFIT (LOSS)	21,250.58
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