

**WOOT Woods Manor Timeshares**  
**Approved Budget by Month**  
**01/01/2018**

c/o Wilderndest Property  
Mgmt  
PO Box 1069  
Silverthorne CO 80498

Wilderndest Property  
Management  
P.O. Box 1069  
Silverthorne CO 80498

| ACCOU<br>NT               | DESCRIPTION                            | January<br>2018 | February<br>2018 | March<br>2018 | April<br>2018 | May<br>2018    | June<br>2018  | July<br>2018  | August<br>2018 | September<br>2018 | October<br>2018 | November<br>2018 | December<br>2018 | 2018<br>Annual<br>Budget |
|---------------------------|--|-----------------|------------------|---------------|---------------|----------------|---------------|---------------|----------------|-------------------|-----------------|------------------|------------------|--------------------------|
| <b>OPERATING REVENUE</b>  |  |                 |                  |               |               |                |               |               |                |                   |                 |                  |                  |                          |
| 40000                     | TIMESHARE DUES                         | 24,227          | 24,227           | 24,227        | 24,227        | 24,227         | 24,227        | 24,227        | 24,227         | 24,227            | 24,227          | 24,227           | 24,225           | 290,722                  |
| 40100                     | LATE FEES                              | 417             | 417              | 417           | 417           | 417            | 417           | 417           | 417            | 417               | 417             | 417              | 413              | 5,000                    |
| 40500                     | INTEREST INCOME                        | 5               | 5                | 5             | 5             | 5              | 5             | 5             | 5              | 5                 | 5               | 5                | 7                | 62                       |
|                           | <b>TOTAL OPERATING REVENUE</b>         | <b>24,649</b>   | <b>24,649</b>    | <b>24,649</b> | <b>24,649</b> | <b>24,649</b>  | <b>24,649</b> | <b>24,649</b> | <b>24,649</b>  | <b>24,649</b>     | <b>24,649</b>   | <b>24,649</b>    | <b>24,645</b>    | <b>295,784</b>           |
| <b>OPERATING EXPENSES</b> |  |                 |                  |               |               |                |               |               |                |                   |                 |                  |                  |                          |
| 50000                     | LEGAL / PROFESSIONAL                   | 4,583           | 4,583            | 4,583         | 4,583         | 4,583          | 4,583         | 4,583         | 4,583          | 4,583             | 4,583           | 4,583            | 4,587            | 55,000                   |
| 50005                     | WMA HOA DUES                           | 3,938           | 3,938            | 3,938         | 3,938         | 3,938          | 3,938         | 3,938         | 3,938          | 3,938             | 3,938           | 3,938            | 3,942            | 47,260                   |
| 50015                     | OFFICE EXPENSE                         | 50              | 50               | 50            | 50            | 50             | 50            | 50            | 50             | 50                | 50              | 50               | 50               | 600                      |
| 50030                     | BANK SERVICE FEES                      | 5               | 5                | 5             | 5             | 5              | 5             | 5             | 5              | 5                 | 5               | 5                | 5                | 60                       |
| 50040                     | BAD DEBT EXPENSE                       | 6,373           | 6,373            | 6,373         | 6,373         | 6,373          | 6,373         | 6,373         | 6,373          | 6,373             | 6,373           | 6,373            | 6,367            | 76,470                   |
| 50041                     | ADDITIONAL BAD DEBT                    | 2,116           | 2,116            | 2,116         | 2,116         | 2,116          | 2,116         | 2,116         | 2,116          | 2,116             | 2,116           | 2,116            | 2,110            | 25,386                   |
| 50100                     | PENALTIES                              |                 |                  |               |               |                |               |               |                |                   |                 |                  |                  |                          |
|                           | COMMUNITY MANAGEMENT-<br>CONTRACT      | 2,250           | 2,250            | 2,250         | 2,250         | 2,250          | 2,250         | 2,250         | 2,250          | 2,250             | 2,250           | 2,250            | 2,250            | 27,000                   |
| 50180                     | POSTAGE & DELIVERY                     | 50              | 50               | 50            | 50            | 50             | 50            | 50            | 50             | 50                | 50              | 50               | 50               | 600                      |
| 50210                     | INSURANCE                              | 175             | 175              | 175           | 175           | 175            | 175           | 175           | 175            | 175               | 175             | 175              | 175              | 2,100                    |
| 50240                     | TELEPHONE                              | 283             | 283              | 283           | 283           | 283            | 283           | 283           | 283            | 283               | 283             | 283              | 278              | 3,391                    |
| 50300                     | NATURAL GAS                            | 133             | 133              | 133           | 133           | 133            | 133           | 133           | 133            | 133               | 133             | 133              | 137              | 1,600                    |
| 50310                     | ELECTRIC UTILITY                       | 875             | 875              | 875           | 875           | 875            | 875           | 875           | 875            | 875               | 875             | 875              | 875              | 10,500                   |
| 50320                     | REPAIR & MAINTENANCE                   | 292             | 292              | 292           | 292           | 292            | 292           | 292           | 292            | 292               | 292             | 292              | 288              | 3,500                    |
| 50321                     | CARPET CLEANING                        | 0               | 0                | 0             | 0             | 900            | 0             | 0             | 0              | 0                 | 900             | 0                | 0                | 1,800                    |
| 50365                     | SPRING/FALL MAINTENANCE                | 0               | 0                | 0             | 0             | 1,350          | 0             | 0             | 0              | 0                 | 1,350           | 0                | 0                | 2,700                    |
| 50800                     | HOUSEKEEPING-SPG/FALL                  | 0               | 0                | 0             | 0             | 1,800          | 0             | 0             | 0              | 0                 | 1,800           | 0                | 0                | 3,600                    |
| 50805                     | HOUSEKEEPING-WEEKLY                    | 1,851           | 1,851            | 1,851         | 1,851         | 1,851          | 1,851         | 1,851         | 1,851          | 1,851             | 1,851           | 1,851            | 1,855            | 22,216                   |
| 50810                     | LINEN EXPENSE                          | 0               | 0                | 0             | 0             | 1,000          | 0             | 0             | 0              | 0                 | 0               | 0                | 0                | 1,000                    |
| 72000                     | PROPERTY TAXES                         | 917             | 917              | 917           | 917           | 917            | 917           | 917           | 917            | 917               | 917             | 917              | 913              | 11,000                   |
|                           | <b>TOTAL OPERATING<br/>EXPENSES</b>    | <b>23,891</b>   | <b>23,891</b>    | <b>23,891</b> | <b>23,891</b> | <b>28,941</b>  | <b>23,891</b> | <b>23,891</b> | <b>23,891</b>  | <b>23,891</b>     | <b>27,941</b>   | <b>23,891</b>    | <b>23,882</b>    | <b>295,783</b>           |
|                           | <b>NET OPERATING PROFIT<br/>(LOSS)</b> | <b>758</b>      | <b>758</b>       | <b>758</b>    | <b>758</b>    | <b>(4,292)</b> | <b>758</b>    | <b>758</b>    | <b>758</b>     | <b>758</b>        | <b>(3,292)</b>  | <b>758</b>       | <b>763</b>       | <b>1</b>                 |
| <b>RESERVE REVENUE</b>    |  |                 |                  |               |               |                |               |               |                |                   |                 |                  |                  |                          |
| 45000                     | RESERVE DUES                           | 5,417           | 5,417            | 5,417         | 5,417         | 5,417          | 5,417         | 5,417         | 5,417          | 5,417             | 5,417           | 5,417            | 5,413            | 65,000                   |
| 45030                     | RENTAL INCOME                          | 225             | 225              | 225           | 225           | 225            | 225           | 225           | 225            | 225               | 225             | 225              | 225              | 2,700                    |
| 45050                     | RESERVE INTEREST INCOME                | 5               | 5                | 5             | 5             | 5              | 5             | 5             | 5              | 5                 | 5               | 5                | 7                | 62                       |
|                           | <b>TOTAL RESERVE<br/>REVENUE</b>       | <b>5,647</b>    | <b>5,647</b>     | <b>5,647</b>  | <b>5,647</b>  | <b>5,647</b>   | <b>5,647</b>  | <b>5,647</b>  | <b>5,647</b>   | <b>5,647</b>      | <b>5,647</b>    | <b>5,647</b>     | <b>5,645</b>     | <b>67,762</b>            |
| <b>RESERVE EXPENSES</b>   |  |                 |                  |               |               |                |               |               |                |                   |                 |                  |                  |                          |
| 60060                     | FURNITURE REPAIR/<br>REPLACEMENT       | 0               | 0                | 0             | 0             | 5,000          | 0             | 0             | 0              | 0                 | 0               | 0                | 0                | 5,000                    |
| 60195                     | BANK SERVICE CHARGES-RSV               | 5               | 5                | 5             | 5             | 5              | 5             | 5             | 5              | 5                 | 5               | 5                | 5                | 60                       |
|                           | <b>TOTAL RESERVE<br/>EXPENSES</b>      | <b>5</b>        | <b>5</b>         | <b>5</b>      | <b>5</b>      | <b>5,005</b>   | <b>5</b>      | <b>5</b>      | <b>5</b>       | <b>5</b>          | <b>5</b>        | <b>5</b>         | <b>5</b>         | <b>5,060</b>             |
|                           | <b>NET RESERVE PROFIT<br/>(LOSS)</b>   | <b>5,642</b>    | <b>5,642</b>     | <b>5,642</b>  | <b>5,642</b>  | <b>642</b>     | <b>5,642</b>  | <b>5,642</b>  | <b>5,642</b>   | <b>5,642</b>      | <b>5,642</b>    | <b>5,642</b>     | <b>5,640</b>     | <b>62,702</b>            |