

September 11, 2020

## RESOLUTION

### **Woods Manor: RCI Quality Improvement Program**

WHEREAS the Woods Manor Board of Directors has a fiduciary responsibility to support the Timeshare Owners of the four remaining Woods Manor Timeshare Units;

WHEREAS 92.5% of Timeshare Owners have indicated that they support the Timeshare Conversion Plan to Whole Ownership;

WHEREAS RCI notified the Woods Manor Board of Directors that the Timeshare Units are not meeting expected standards for continuing the affiliation with RCI;

WHEREAS each of the four Timeshare Units would need significant improvements in order to continue the affiliation with RCI and the funding for those improvements would require the Woods Manor Board of Directors to levy a special assessment paid by the Timeshare Owners;

WHEREAS the Woods Manor Board of Directors conducted a survey of Timeshare Owners to gauge their interest in funding the required improvements through a special assessment;

WHEREAS the Timeshare Owners are overwhelmingly opposed to a special assessment to fund the improvements required according to the RCI Resort Quality Improvement Program to maintain affiliation with RCI; now, therefore, be it

*RESOLVED*, the Woods Manor Board of Directors, on behalf of Timeshare Owners, will not levy a special assessment to fund the improvements required to maintain RCI affiliation.