

RESOLUTION NO. 3-2025

A RESOLUTION DECLARING THE OFFICIAL INTENT OF THE COUNCIL OF TRAPPE TO REIMBURSE EXPENDITURES TO BE INCURRED WITH RESPECT TO CERTAIN CAPITAL PROJECTS WITH THE PROCEEDS OF DEBT TO BE ISSUED BY THE TOWN OF TRAPPE

WHEREAS, the Town of Trappe (the "Issuer") intends to expend money on the capital projects described herein prior to the issuance of debt by the Issuer for such purpose; and

WHEREAS, the Issuer intends to reimburse such expenditures from the proceeds of debt to be issued by the Issuer; and

WHEREAS, to comply with applicable provisions of the Internal Revenue Code of 1986, as amended, and Section 1.150-2 of the Income Tax Regulations, it is necessary, in order to reimburse such expenditures with the proceeds of tax-exempt debt, that the Council of the Issuer declare the official intent of the Issuer to make such a reimbursement of expenditures;

NOW, THEREFORE, BE IT RESOLVED by the Council of Trappe of the Issuer that, as evidenced by this Resolution, the Issuer intends to expend money on upgrading the Town of Trappe wastewater treatment plant for enhanced nutrient removal to include a new second Wave Oxidation basin, modification of the existing Wave Oxidation basin, new secondary clarifiers, conversion of existing filters to denitrification filters, new UV disinfection system, and improvements to the chemical feed systems, instrumentation and controls, electrical distribution system for the plant, and a new headworks. (the "Project"). The Project may include the costs of acquisition and development of property rights and the acquisition and installation of equipment, together with any related architectural, financial, fiscal, legal, design, planning and engineering expenses prior to the issuance of bonds or other debt obligations to reimburse such expenditures. The Issuer reasonably expects to issue debt obligations for the Project in the estimated maximum principal amount of Thirteen Million Six Hundred and Twelve Thousand Nine Hundred Twenty Dollars (\$13,612,920.00).

RESOLVED, this 6th day of August, 2025.


Jeremy Newnam


Brian Schmidt


Walter Chase, Sr.


Rose Potter


Michael Sullivan

I hereby certify that the foregoing Resolution 3-2025 of the Town of Trappe was duly read and enacted in accordance with the applicable provisions of the Charter of the Town of Trappe.

Attest: Erin Braband
Erin Braband, Town Administrator
Town of Trappe