

WATER'S EDGE I
Income and Expense Statement
2010 Year End

	2010 Actual	2010 Budget	Difference
Income			
Homeowner Dues	\$ 328,022	\$ 325,412	\$ 2,610
Other Income	\$ 3,461	\$ 4,080	\$ (619)
TOTAL INCOME	\$ 331,483	\$ 329,492	\$ 1,991
Alterations & Improvements			
Concrete Drive & Riprap	\$ 21,674	\$ 19,752	\$ (1,922)
Stone Walls	\$ 29,280	\$ 25,000	\$ (4,280)
Forest Management	\$ 30,550	\$ 20,000	\$ (10,550)
Pool	\$ 9,920	\$ 8,000	\$ (1,920)
Subsidence Repairs	\$ 20,432	\$ 39,940	\$ 19,508
Gutters	\$ 16,392	\$ 17,067	\$ 675
TOTAL A&I	\$ 128,248	\$ 129,759	\$ 1,511
General Common Expense			
Management	\$ 17,886	\$ 19,800	\$ 1,914
AquaPro, Supplies & Cleaning	\$ 12,482	\$ 6,500	\$ (5,982)
Lawncare	\$ 28,850	\$ 23,688	\$ (5,162)
Insurance	\$ 32,943	\$ 40,112	\$ 7,169
Maintenance	\$ 81,566	\$ 48,000	\$ (33,566)
Utilities	\$ 5,920	\$ 9,600	\$ 3,680
Trash	\$ 4,376	\$ 4,800	\$ 424
Website, Misc & Acct Analysis	\$ 3,188	\$ 1,800	\$ (1,388)
Snow Removal	\$ 7,730	\$ 8,500	\$ 770
Legal	\$ 10,895	\$ 10,000	\$ (895)
TOTAL GCE	\$ 205,836	\$ 172,800	\$ (33,036)
NET INCOME	\$ (2,601)	\$ 26,933	\$ (29,534)

End of Year Cash on Hand:	
Checking	\$ 60,153
Savings	\$ 126,272
TOTAL	\$ 186,426