

Modi unveils ₹11K-crore projects in Assam



Prime Minister Narendra Modi with Assam chief minister Himanta Biswa Sarma at the inauguration and foundation stone laying ceremony of various developmental projects, in Guwahati on Sunday

EXPRESS NEWS SERVICE
Guwahati, February 4

PRIME MINISTER NARENDRA Modi during his visit to Guwahati on Sunday emphasised on the BJP's focus on developing Hindu religious sites.

Modi arrived in Assam on Saturday evening, his first visit to the Northeast since the ethnic violence broke out in Manipur last May. Though he was supposed to address a political rally in Mizoram on October 30, 2023, in the run-up to the Assembly elections there, the visit was cancelled a few days before it was scheduled.

The Congress had alleged that the visit was called off because Modi had not visited Manipur even once since the violence broke out. During an event in Guwahati on Sunday afternoon, Modi inaugurated multiple infrastructure projects in the state, estimated to cost over ₹11,000 crore. These included the Kamakhya temple corridor, which is supposed to be on the lines of the Kashi Vishwanath temple corridor in Varanasi.

At the event Modi said, "After the Kashi corridor was devotes reached there. (A total of) 8.5 crore people went to

Kashi last year...More than 1.9 million people went on pilgrimage to Kedar Dham. In Ayodhya, the Pran Pratishtha (of Ram Lalla) was done just a few days ago. In 12 days, more than 2.4 million people have had a darshan. After the Maa Kamakhya Divyalok Pariyojana is made, we will see a similar sight here."

"When pilgrims and devotees come, even the poorest earn, be it rickshaw wallas, taxi drivers, hotel operators, vendors...That's why in this year's (Interim) Budget we have given a lot of weightage to tourism...In Assam and NE, there is a lot of potential for this. That is why the BJP government is giving a lot of emphasis to development here," he said.

"Our pilgrimage sites, our temples, our religious places are not just sites for darshan. They are symbols of our thousands of years of civilization. Bharat has remained strong even after facing every difficulty...After Independence, those who ran governments in this country for long, even they did not realise the importance of the sacred places of worship. For their political benefit, they had started a trend of being ashamed of their own culture," he said.

Increase in private capex depends on demand: India Inc

AGREED MOHIT MALHOTRA, chief executive officer, Dabur India, "Lowering of the fiscal deficit target clearly indicates that fiscal prudence is on top of the government's mind. However, the capex cycle will pick up based on the demand environment."

Malhotra added that firms would hike their capex in tandem with the rise in the economy and infrastructure spends. Nadir Godrej, chairman and managing director, Godrej Industries, believes it might take a while for private capex to gain traction.

"The private sector will look at demand for new capacity addition and will expand only when the existing capacity is full. In some areas, this is beginning to happen," Godrej said.

He added that some investments may get delayed till interest rates begin to fall. "I am sure that the private sector will be stepping up capex, but it will take some time," he emphasized. Many other industry leaders said that a majority of the business in India is small or medium, which affects their ability to raise capital and contribute to capex meaningfully.

Even though memorandums of understanding are signed for several trillion rupees, these are large programmes spread over large periods of time and committed by only a few large industrial houses.

Others are more optimistic. According to HM Bharuka, former vice-chairman and MD at Kansai Nerolac, and an independent director at Avenue Supermarkets (D-Mart) now, the private sector has not been spending "heavily" over the last few years, which prompted the government to step in.

"As the economy grows, the government will try to curtail freebies to rein in expenditure and ensure that the economy in on the fiscal road map. The onus is on the private sector to step up investments. The way I see it is that the private sector



has no choice but to invest, if they have to catch the demand boom," he said.

Bharuka believes that the capacity utilisation at manufacturing facilities has been rising and higher about 74-75% and as it grows further, companies will have to make additional investments.

However, players in sectors like real estate believe that the private sector has already been investing quite heavily. "I don't think the private sector is restraining itself. On the contrary, it has shown prudence and maturity. Several sectors like travel and tourism, real estate, retail, logistics, data centres, financial services and e-commerce, rural penetration are all at all-time highs," said Sanjay Dutt, managing director & chief executive officer, Tata Realty & Infrastructure.

He believes that fresh allocations for rural housing would yield positive results across diverse construction-related segments, including cement, steel and paints. And sectors such as infrastructure, healthcare and renewable energy are also poised to grow. "These would present compelling opportunities for growth-oriented investments," Dutt added.

Rajesh Jaggi, vice chairman (real estate), Everstone Group, echoed similar views. He said that the reduced borrowing by the government and a rise in infrastructure investment would make it easier for projects to secure funding.

FROM THE FRONT PAGE

Zee now free to approach NCLT

IN RESPONSE, ZEE had moved the Mumbai bench of the NCLT against Sony (on January 24) to enforce the merger that had been approved by the tribunal in August last year and had also contested the claims of the Japanese major at the SIAC.

In its January 24 exchange filing, Zee had denied Sony's claim of not meeting closing conditions of the proposed merger, adding that it had complied with all its obligations in good faith. Zee had also termed the \$90-million termination fee by Sony as being "legally untenable", saying there was no basis to it. The proposed merger had hit a wall over leadership issues,

with Sony pushing for NPS Singh, its India MD & CEO, as the head of the merged entity, while Zee was asking for the merger scheme to be honoured. The December 2021 merger agreement had Zee's MD & CEO Punit Goenka as the face of the merged entity, which Sony had said could not be considered in view of the Sebi's probe against him. Ahead of the merger deal on January 21, Essel group chairman and Goenka's father Subhash Chandra had written to finance minister Nirmala Sitharaman, seeking the Centre's intervention to safeguard the interest of Zee's minority shareholders.

In media interviews last week, Chandra had indicated that Zee's promoter family, which held a 3.99% stake in the company, was looking to increase its shareholding in the firm by 5% as part of a longer-term plan to increase the stake

to 26%. Chandra had claimed that the promoter family would not take debt for the purpose, but would instead look to family members, including his younger son Amit Goenka, for an increase in shareholding.

smc finance
MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
CIN : U51909DL1999PTC331582
REGD. OFFICE: 11/6B, 2nd Floor Shanti Chambers, Pusa Road New Delhi, Central Delhi DL 110005 IN
Phone No : 011-30111000 | Email : nbt@care@smcfinance.com | Website : www.smcfinance.com

Extract of unaudited financial results for the quarter and nine months ended December 31, 2023

SR. No.	PARTICULARS	Quarter Ended			Nine Months Ended			Year Ended
		December 31, 2023 (₹ Lakhs)	September 30, 2023 (₹ Lakhs)	December 31, 2022 (₹ Lakhs)	December 31, 2023 (₹ Lakhs)	September 30, 2023 (₹ Lakhs)	December 31, 2022 (₹ Lakhs)	
1	Total Income from Operations (before Tax and Exceptional Items)	1,587.69	1,577.87	1,574.52	4,612.28	1,886.44	4,733.54	
2	Net Profit for the period (before Tax and Exceptional Items)	1,498.68	1,487.49	1,472.46	3,958.83	1,624.58	3,694.92	
3	Net Profit for the period after Tax (after Exceptional Items)	1,449.53	1,437.52	1,420.97	3,676.92	1,567.74	3,622.94	
4	Net Profit for the period after Tax (after Exceptional Items)	1,449.53	1,437.52	1,420.97	3,676.92	1,567.74	3,622.94	
5	Total Comprehensive Income for the period (Comprehensive Income (after Tax) and Other Comprehensive Income (after Tax))	4,385.69	4,385.69	4,385.69	4,385.69	4,385.69	4,385.69	
6	Net to Equity Share Capital (Face Value of ₹ 10 each)	41,705.25	41,705.25	38,594.89	41,705.25	38,594.89	35,977.72	
7	Reserves	1,980.44	1,980.44	1,980.44	1,980.44	1,980.44	1,980.44	
8	Net to Debt Capital / Outstanding Debt	78,786.11	65,891.33	41,244.25	78,786.11	41,244.25	32,296.88	
9	Outstanding Redeemable Preference Shares	1.00	1.00	1.00	1.00	1.00	1.00	
10	Net Worth	3.30	2.84	2.91	3.30	6.52	6.28	
11	Capital Employed	3.30	2.84	2.91	3.30	6.52	6.28	
12	Capital Employed	3.30	2.84	2.91	3.30	6.52	6.28	
13	Capital Employed	3.30	2.84	2.91	3.30	6.52	6.28	

For and on behalf of the Board
Place : Ahmedabad Date : February 03, 2024

ajay gaur (Director & Chief Executive Officer) (DIN:02316745)
Himanshu Gupta (Director) (DIN:00002166)
Ajay Gaur (Director) (DIN:00002166)
Ashishesh Jha (CFO)

FORM A PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF VADRAJ CEMENT LIMITED

RELEVANT PARTICULARS

1.	Name of corporate debtor	Vadraj Cement Limited
2.	Date of incorporation of corporate debtor	26/02/1996
3.	Authority under which corporate debtor is incorporated / registered	RoC Mumbai
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U06941MH1996PLC185707
5.	Address of the registered office and principal office (if any) of corporate debtor	3rd Floor, Ujays Centre Point, Appasaheb Marathe Marg, Prabhadevi Mumbai, Maharashtra - 400025
6.	Insolvency commencement date in respect of corporate debtor	02/02/2024
7.	Estimated date of closure of insolvency resolution process	31/07/2024
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Pulkit Gupta IBB/IBA-001/IP-P-02364/2021-2022/13697
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Address: EY Restructuring LLP, 3rd Floor Workmark 1, IGI Airport Hospitality District, Aerocity, New Delhi, 110037 E-mail: pulkit.gupta@ey.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	Address: EY Restructuring LLP, 17th Floor, The Ruby, 29 Serapuri Bapat Marg, Dadar (West), Mumbai 400 028 E-mail: cirp.vcl@gmail.com
11.	Last date for submission of claims	16/02/2024
12.	Closures of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13.	Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	NA
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	Web link: https://bbi.gov.in/home/downloads Physical Address: Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of **Vadraj Cement Limited** on **February 2, 2024**. The creditors of **Vadraj Cement Limited**, are hereby called upon to submit their claims with proof on or before **February 16, 2024** to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only to cirp.vcl@gmail.com. All other creditors may submit the claims with proof in person, by post or by electronic means. Submission of false or misleading proofs of claim shall attract penalties. Name and Signature of Interim Resolution Professional: **Pulkit Gupta** Interim Resolution Professional Reg No: IBB/IBA-001/IP-P-02364/2021-2022/13697 Address: EY Restructuring LLP, 3rd Floor Workmark 1, IGI Airport Hospitality District, Aerocity, New Delhi, 110037 Date and Place: 05/02/2024, Mumbai

FORM A PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF INDRAJIT POWER PRIVATE LIMITED

RELEVANT PARTICULARS

1.	Name of corporate debtor	Indrajit Power Private Limited
2.	Date of incorporation of corporate debtor	20/09/1994
3.	Authority under which corporate debtor is incorporated / registered	RoC Mumbai
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	UINU45200MH1994PTC081267
5.	Address of the registered office and principal office (if any) of corporate debtor	Utarn House, 69, P.D. Mello Road, Carnac Bunder, Mumbai-400009
6.	Insolvency commencement date in respect of corporate debtor	01st February 2024 date of pronouncement of order by Hon'ble NCLT Mumbai. (The Order was Received by IRP on 02nd February 2024)
7.	Estimated date of closure of insolvency resolution process	31st July 2024
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Bhuvan Madan Reg No: IBB/IBA-001/IP-P01004/2017-2018/11665
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Address: A-103 Ashok Vihar Phase-3 (Behind Laxmi Eas College), New Delhi, National Capital Territory of Delhi, 110052 Email id: madan.bhuvan@gmail.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	Address: Proventhouse Coopers Services LLP (PwC), Plot 'A' Block EP Sector 'V', Salt Lake, Kolkata -700091, India. Email id: cirp.lpt1@gmail.com
11.	Last date for submission of claims	16th February 2024
12.	Closures of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13.	Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	Not Applicable
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	Web link: https://bbi.gov.in/en/home/downloads

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Indrajit Power Private Limited on **01st February 2024** received on **02nd February 2024**. The creditors of Indrajit Power Private Limited, are hereby called upon to submit their claims with proof on or before **16th February 2024**, to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No.13 to act as authorized representative of the class (specify class) in Form CA. Submission of false or misleading proofs of claim shall attract penalties. Date: 05th February 2024 Place: Mumbai

Bhuvan Madan
Interim Resolution Professional of Indrajit Power Private Limited
IBBI Registration No. IBB/IBA-001/IP-P01004/2017-18/11665
APF valid up to 24th December 2024
Email ID for communication: cirp.lpt1@gmail.com
Registered email ID: madan.bhuvan@gmail.com

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

AUCTION OF STATE GOVERNMENT SECURITIES

The following State Governments have offered to sell stock by way of auction, for an aggregate amount of **₹26,710/- crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (GreenShoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	1,000	-	5	Yield based
		500	-	12	Yield based
		1,000	-	15	Yield based
		500	-	17	Yield based
		1,000	-	19	Yield based
2.	Assam	1,000	-	10	Yield based
3.	Bihar	2,000	-	15	Yield based
4.	Chhattisgarh	1000	-	8	Yield based
5.	Gujarat	1,000	-	2	Yield based
		1,000	-	7	Yield based
6.	Haryana	1,000	-	12	Yield based
7.	Jammu and Kashmir	630	-	30	Yield based
8.	Madhya Pradesh	1,500	-	16	Yield based
		1,500	-	17	Yield based
9.	Maharashtra	2,500	-	11	Yield based
10.	Mizoram	80	-	12	Yield based
11.	Punjab	250	-	Reissuе of 7.78% Punjab SGS 2037 issued on January 03, 2024	Price based
		250	-	Reissuе of 7.79% Punjab SGS 2038 issued on January 03, 2024	Price based
12.	Rajasthan	1,500	-	10	Yield based
13.	Telangana	1,000	-	11	Yield based
14.	Uttar Pradesh	3,000	-	10	Yield based
Total		26,710/-			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **February 06, 2024 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbidirect.org.in>). For further details please refer to RBI press release dated **February 02, 2024 (Friday)** on RBI website www.rbi.org.in

"Don't get cheated by E-mails/SMS/Calls promising you money"

Continue From Previous Page

D. Allotment to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 180/- per Equity Share, was finalised in consultation with NSE Limited. The category was subscribed by 1 time. The total number of shares allotted in this category is 2,88,000 Equity shares in full out of reserved portion of 2,88,000 Equity Shares.

The Board of Directors of the Company at its meeting held on February 02, 2024 has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. NSE Emerge and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants. The CAN-cum-Refund Orders and Allotment Advice and/or Notices are being dispatched to the address of the applicants as registered with the depositories / as filled in the application form on February 05, 2024. Further, the instructions to Self-Certified Syndicate Banks being processed on February 02, 2024 for unblocking fund. In case the same is not received in compliance with the applicable timeline, investors may contact at the address given below. The Equity Shares allocated to successful applicants are given credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company shall file the listing application with NSE Limited on or before February 05, 2024. The Company is in process of obtaining the listing & the trading approval from NSE Limited and the trading is expected to commence on February 06, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as Ascribed to them in the Prospectus dated February 01, 2024.

DISCLOSURES PERTAINING TO THE LM'S TRACK RECORD ON PAST ISSUES WITH A BREAKUP OF HANDLING OF SME IPOs FOR THE LAST 3 YEARS:

TYPE	FY 2020-21	FY 2021-22	FY 2022-23
SME IPO	2	5	7
MAIN BOARD	0	0	0

NOTICE TO THE INVESTORS CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JANUARY 15, 2024 ("THE CORRIGENDUM")

With reference to the Red Herring Prospectus dated January 15, 2024 filed by the Company with RoC and the National Stock Exchange of India Limited in relation to the Issue, the Applicants should note the following:

1) On page 329 of the Red Herring Prospectus, under chapter **MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION - A**) Material contracts for the Offer - "7. Tripartite agreement dated March 27, 2023 amongst our Company, Central Depository Services (India) Limited and Registrar to the Offer" would now be read as, "7. Tripartite agreement dated April 19, 2023 amongst our Company, Central Depository Services (India) Limited and Registrar to the offer", globally across the Offer documents.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **Skyline Financial Services Private Limited** at ipo@skylinerta.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

LEAD MANAGER TO THE ISSUE

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi 110020, Delhi, India
Tel No: 011-40450193-97 | Fax No: NA
E-mail Id: ipo@skylinerta.com
Website: www.skylinerta.com
Contact Person: Anuj Kumar
SEBI Registration No: INR000003241

FEDEX SECURITIES PRIVATE LIMITED
B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India
Telephone +91 81049 85249
E-mail: mb@fedsec.in
Investor Grievance E-Mail: mb@fedsec.in
Website: www.fedsec.in
Contact Person: Mr. Saipaan Sanghvi
SEBI Registration Number: INM000010163

FOR BAWEJA STUDIOS LIMITED
On behalf of the Board of Directors

Sd/-
Harman Baweja
Designation: Chairman and Managing Director
DIN: 02663248

Date: February 03, 2024
Place: Mumbai

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF BAWEJA STUDIOS LIMITED.

The Prospectus is available on website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.fedsec.in, website of the National Stock Exchange of India Limited at www.nseindia.com and website of Issuer Company at www.bawejastudios.com For details, investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 33 of the Prospectus.

The Equity Shares offered in this Offer have not been and will not be registered under the US Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Public Notice

This notice is being issued by **Ecofy Finance Private Limited** ("Company") [CIN: U65990MH2022PTC378560] pursuant to the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 bearing reference no. RBI/DoR/2023-24/106 DoR.FIN.REC.No.45/03.10.119/2023-24 issued by the Reserve Bank of India ("RBI"), as amended from time to time ("RBI Directions") and pursuant to receipt of all applicable regulatory approvals for change of name of the Company.

The Company is registered with the RBI under Base Layer, have certificate of registration dated November 14, 2022 bearing registration number N-13.02441 and having its registered office at Level 12, Birla Aurora, Dr. Annie Besant Road, Worli, Mumbai - 400030.

The Company is currently using the brand name Ecofy. The transition from 'Accretive Cleantech Finance Private Limited' to 'Ecofy Finance Private Limited' is a strategic move aimed at simplifying our brand identity and reinforcing our commitment to green financing in the NBFC sector. This change is intended to reaffirm our position as a specialized green-only NBFC and offer clarity to our valued customers and stakeholders. Our exclusive adoption of the name 'Ecofy' aims to resolve this issue, offering a unified and unambiguous brand identity.

Any communications and/or clarifications in this regard may be sent to the Company, addressed to Compliance Head, by email at notices@ecofy.co.in or by post at the above mentioned registered office address of the Company.

For Ecofy Finance Private Limited
Place: Mumbai
Date: February 05, 2024