

# First Time Homebuyer Guide

Buying your first home can feel like a big process, but it becomes much easier when you break it into steps. Use this guide to understand what comes next and keep track of what you need along the way.

## **CHOOSE YOUR AGENT**

Work with a licensed Real Estate Agent who can guide you through the process. Your agent has resources for a Mortgage Lender, Lawyer, Title Company, Inspectors and more. Your agent will help take the pressure off you.

## **MEET YOUR LENDER & GET PRE-APPROVED**

Talk to a Lender you trust. They will review with you your finances, credit score, mortgage rates, loan options, and decide how comfortable you are with your monthly payments. Your Lender will Pre-Approve you based on your price range and shows sellers you are ready to buy.

## **TOUR YOUR HOMES**

Your agent will choose some homes for you to tour based on your needs and wants. Visit homes, compare neighborhoods, and take notes on what you like most. Your likes and dislikes may change after you tour some homes.

## **MAKE AN OFFER**

When you find the right home, your agent will help you submit an offer and negotiate terms for you. Your terms may include closing dates, inspection limitations, agent commissions, appraisal contingencies, and more.

## **INSPECTION AND APPRAISAL**

Congratulations! Your offer was accepted. Now we have a 3 day Attorney Review period so your attorney can adjust the contract to protect you. Once Attorney Review is complete we will order the Home Inspection. Each home is different and may require different inspections and testing. Your agent will help you identify what you will need. Once you receive your completed inspection report your agent and lawyer will help you identify issues and have them corrected. Your Lender will order the Appraisal. This helps confirm the home's value.

## **CLOSING**

The Big Day is finally here. You will have your final walk thru to make sure the home is move in ready and repairs are complete. Review your final paperwork and sign your documents!



# FIRST-TIME HOMEBUYER CHECKLIST



Print this and bring it with you when touring homes

Lender:

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Realtor:

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Toured Homes:

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Inspection:

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Appraisal:

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Important Dates:

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## Questions to Ask:

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