



FOR IMMEDIATE RELEASE

AXONAL NETWORKS ANNOUNCES SUCCESSFUL CLOSING OF SEED FUNDING ROUND WITH I4 CAPITAL FUND AND LEADING INDUSTRY PARTNER

Montreal, November 4, 2025 — Axonal Networks, a pioneer in next-generation data center network infrastructure solutions, announced today the successful closing of its seed funding round, led by i4 Capital Fund, a leading deep tech investment fund, alongside a strategic industry partner whose identity remains undisclosed for competitive reasons. We also acknowledge the contribution of the Fonds d'Investissement Eurêka, a fund managed and administered by Investissement Québec, with funding provided by the Gouvernement du Québec.

This funding round marks a major milestone in Axonal Networks' growth trajectory, empowering the company to accelerate development of its proprietary distributed network technology and expand commercial deployment across global markets. The investment strengthens Axonal Networks' position at the forefront of the networking space, where demand for secure, high-performance, and scalable infrastructure is surging across sectors such as telecom, defense, and cloud services.

"This funding is a strong validation of our vision and the transformative potential of our technology," said David Rolston, CEO of Axonal Networks. "We're thrilled to partner with i4 Capital and a global industry leader who share our commitment to redefining the future of connectivity. This capital will fuel both technical innovation and strategic expansion at a critical time for the networking industry."

Jean-François Grenon, Founding Partner at i4 Capital Fund, added: "Axonal Networks is tackling one of the most pressing infrastructure challenges of our time with an elegant and highly scalable solution. We believe their approach has the potential to become foundational in next-generation networks, and we're excited to support their growth and impact."

The funds will be used to accelerate product development, grow the engineering and sales teams, and deepen partnerships with key ecosystem partners.

About Axonal Networks Inc.

Axonal Networks is a deep tech company developing breakthrough distributed networking technology designed to meet the performance, security, and scalability demands of modern digital infrastructure. www.axonalnetworks.com

About i4 Capital Fund

i4 Capital is a Canadian early-stage deep tech venture capital fund. i4 Capital's core thesis is to lead investments in outstanding entrepreneurs that are bringing disruptive and transformational technologies to market. With a focus on innovation, sustainability, and groundbreaking technologies, i4 Capital Fund provides strategic support and its extensive business network to visionary founders who are shaping the future. www.i4capital.vc



About Fonds d'Investissement Eurêka

Fonds d'Investissement Eurêka is a 100 M\$ Quebec-based investment fund dedicated to catalyzing the growth of innovative companies emerging from Quebec public research. The fund plays a strategic role at the pre-seed stage in bridging the gap between discovery and commercialization to maximize economic and societal returns. The Fund is managed and administered by Investissement Québec, with funding provided by the Gouvernement du Québec.

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